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Bureau of Agricultural Economics

# STUDY OF FSA STANDARD LOAN RR BORROWERS: REGION V

## Part I. Characteristics of Borrowers, Progress of Borrowers, and Action for Rehabilitation

Tabulated Data for Administrative Use Only

Washington, D. C.

June 1942

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This set of tabular data with brief explanatory text is intended to make available for administrative use the results of the first tabulations from the study of Farm Security Administration standard loan rural rehabilitation borrowers. It is planned to make the results of additional tabulations available in a comparable form, prior to a more complete analysis and any formal report for general distribution. The tables in this set contain more detailed data than presented in the administrative memoranda which have been prepared to present the results of the study of all Regions combined. This study was made in each of the 12 FSA Regions by the Bureau of Agricultural Economics with the assistance of a nation-wide WPA project and was initiated at the request of the Farm Security Administration.

Purpose of study.—The study was designed to utilize existing records for standard loan rural rehabilitation borrowers (1) to ascertain the characteristics of borrowers at the time of entering the RR program, their experience during the year before entry, and the trends in types of borrowers selected, (2) to learn the progress of the borrowers since entering the RR program, (3) to analyze the action taken to facilitate rehabilitation, and (4) to analyze the factors associated with success or failure in rehabilitation.

The sample.—In Region V, 6,407 borrowers were studied. The sample represents approximately 20 percent of all standard loan RR borrowers in the Region whose first standard RR loan was authorized between March 1, 1936 and February 28, 1939 and who, in addition, had not received an emergency loan before March 1, 1936.

Source of data.—All data were obtained from records already available in the regional FSA office; there were no personal interviews with borrowers nor was there any checking back to the county offices. Records consulted included the following: Kardex; application for initial loan; farm and home plans, including "report of last year's business"; leases; debt adjustment forms; and grant, loan, and collection records, including loan agreements and extensions or renewals, and correspondence.

To the extent that the available records permitted for the period covered by the study, data were obtained for both plan and performance for each year after the borrower's entry on the standard RR program as well as for performance during the year before entry on the program. No record of performance for the farm and home activities after entry on the program was available for 56 percent of the sample borrowers in Region V for whom such a record was expected; this percentage excludes those for whom no record was expected because the borrower received the first loan too late to complete a crop year before the end of the period covered by this study.





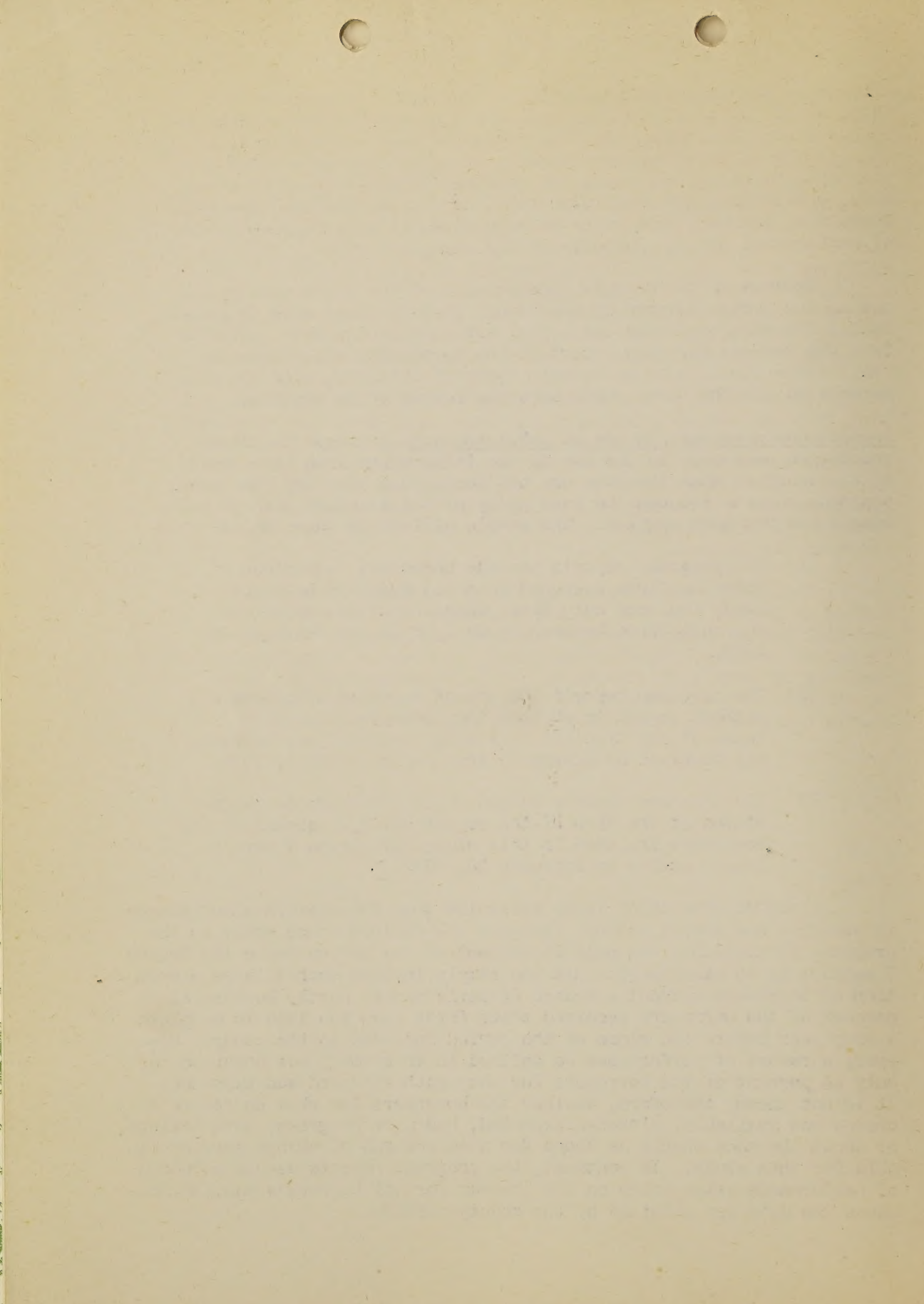
A borrower was considered as having a record of performance after entry on the program if a farm and home plan was available which was made out some time after the first standard loan was received. Sixty-two percent of the borrowers for whom no record of performance was available, although expected, had received only one standard loan. Loan, collection, and grant data were, of course, available for all borrowers, but such data were not considered as constituting a record of performance for the purposes of the study.

Because of the changes made in some of the forms used by FSA during the period covered by the study, certain items such as actual family operating expenses and actual net cash income were available from the records for only a part of the borrowers, while data for still other items, such as certain types of livestock, were not comparable on all the forms which were the source of information.

Precautions necessary in use of tabulated data.—Perhaps the first precaution necessary in the use of the information from this study is to recognize that the data are not comparable with the FSA annual progress reports because the same group of FSA standard loan RR borrowers has not been sampled. The sample differs in these ways:

- (1) The progress reports include borrowers regardless of when the first standard loan was received but this study included only those whose first standard loan was authorized between March 1, 1936 and February 28, 1939.
- (2) The progress reports include standard loan borrowers without regard to whether they received emergency loans at any time but this study excluded any borrower who received an emergency loan before March 1, 1936.
- (3) The progress reports include only borrowers in active status at the time of the report but 7.2 percent of the borrowers included in this study for Region V were no longer active by February 28, 1939.

A second precaution is to recognize that information about change in economic and social status, progress and failure since entry on the program, is available for only 25 percent of the borrowers in the Region V sample; in no other Region did the sample include such a large proportion of borrowers without a record of performance, partly because 42 percent of the borrowers received their first loan too late to complete a crop year before the close of the period included in the study. However, a record of performance as defined in this study was obtained for only 44 percent of the borrowers for whom such a record was expected. It is not known, therefore, whether the borrowers for whom no record of change was available, although expected, had more progress, more failure, or about the same change as those for whom records of change were available for this study. In contrast, the progress reports secure a record of performance after entry on the program for all borrowers sampled because the data are obtained by the county offices.



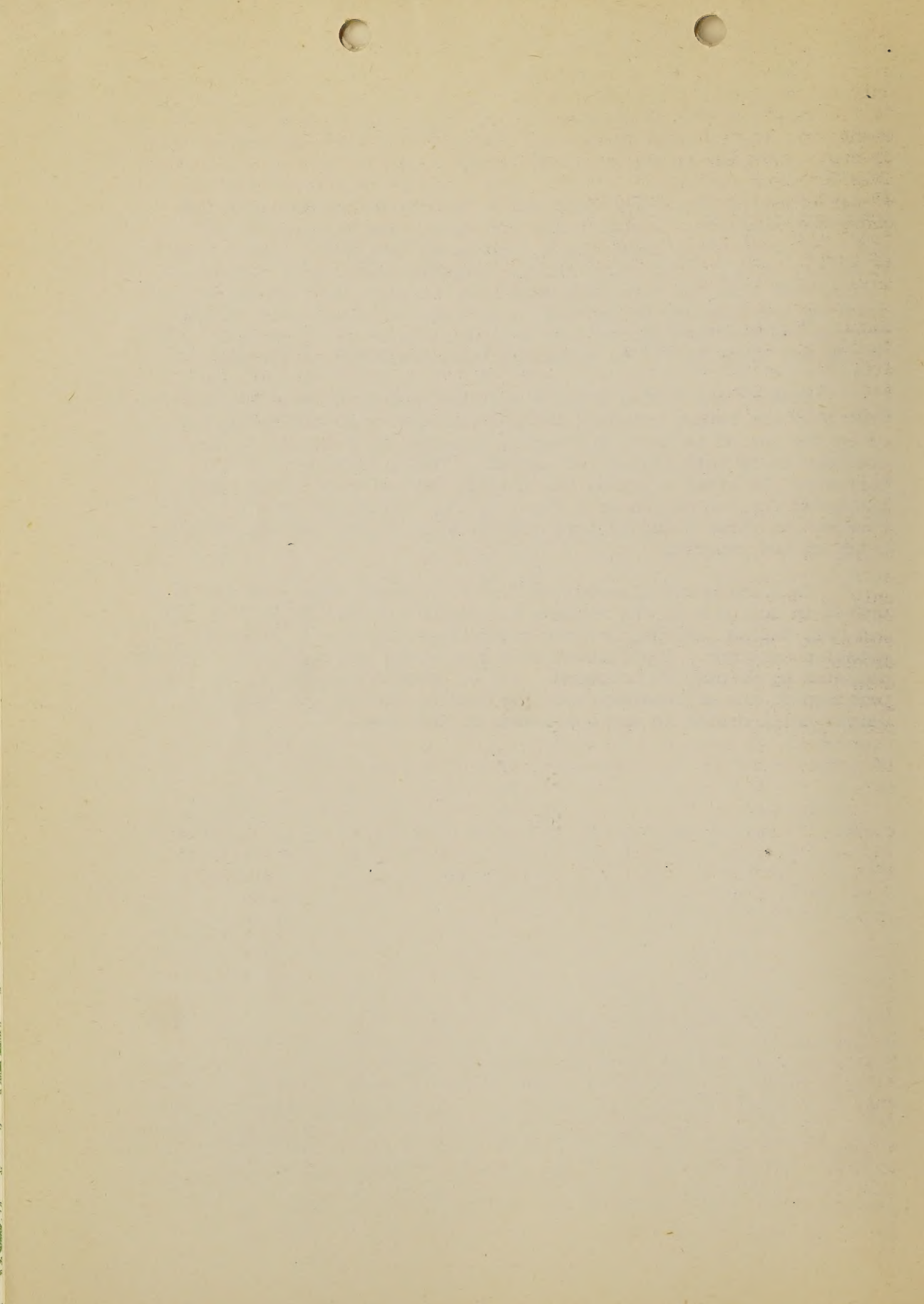


Farm Security Administration policy, administrative procedures, changes in price levels and "acts of God" such as drought are all reflected in the tabulated data.

Types of tables presented.--This set of tabulated data includes the following subjects: Social characteristics, tenure, size of farm and crop production, receipts, expenditures, net worth, assets, liabilities, loans, repayments, grants, and debt adjustment. These tables show what the borrowers were like and what they did before entering the standard RR program, what they did after entry on the program and how they progressed, and what action of a financial nature was given by FSA to implement the rehabilitation process.

Most of the tables showing what the borrowers were like and what they did before entering the program were tabulated by States or by the period in which the borrowers received their first standard loan or by both States and periods. Tables showing what the borrowers did after entry on the program and how they changed were tabulated for the Region as a whole, and by the number of crop years between the first standard loan and the time of the last record after entry on the program.

This study was directed by Olaf F. Larson. Data were transcribed in Region V by WPA workers supervised by Frank M. Miller, III, and Mrs. Nettie Edwards, project supervisors, and Roy L. Roberts, regional supervisor. Tabulations were supervised by Franklin M. Aaronson assisted by Dorothy F. McCarman. Roy L. Roberts assisted in the preparation of the explanatory text and Fred L. Garlock and George M. Jarvis collaborated in various phases of the study.





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<sup>1/</sup> "By periods" refers to period during which borrower received first standard RR loan.

<sup>2/</sup> "By number of crop years" refers to number of crop years between first standard RR loan and last available record of performance after entry on standard RR program.

Note: A table is for the Region, without a breakdown by States, periods, crop years or other controls unless the title indicates otherwise.





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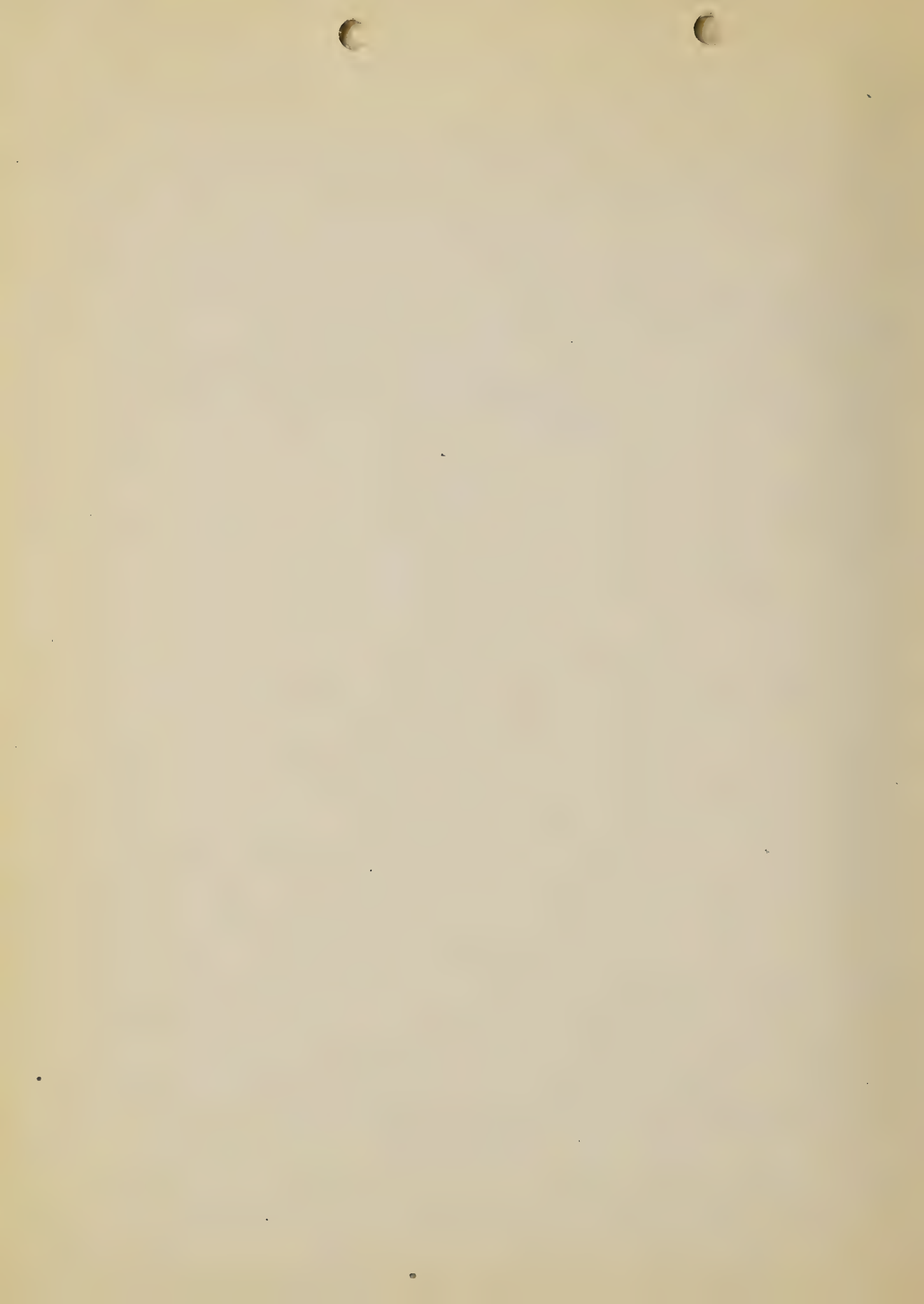
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# MARY - SELECTED STATISTICS

Number of borrowers in sample: 6,407

Number of borrowers with a record of performance after entry on Rt: 1,626

Borrowers still active two to three years after first loan: 75 percent

Persons under 16 years of age as percent of all persons in households of borrowers: 44 percent

Median number of persons in household: 5.3

Most common family composition: (1) husband, wife, 2 or less children under 16 and 1 or more 16 or older, and (2) husband, wife, and 3 or more children under 16

Median age of household head: 42

Median grade finished by household head: 6.0

Households including male youths (nonheads) aged 16 to 24: 30 percent

Borrowers who were full or part owners during year before first loan: 31 percent

Borrowers who were full or part owners during last year of record: 39 percent

Median size of farm during year before first loan for borrowers leaving farms: 50 acres

Median size of farm during last year of record: 55 acres

Median acres in crops during year before first loan for borrowers who had land in crops: 26 acres

Median acres in crops during last year of record: 27 acres

Borrowers reporting gardens during year before first loan: 64 percent

Borrowers reporting gardens during last year of record: 78 percent

Median cash receipts during year before first loan: \$244

Median change in cash receipts: \$32

Borrowers reporting an increase in cash receipts: 56 percent

Median cash receipts from farm during year before first loan for borrowers with such receipts: \$236

Median change in cash receipts from farm for borrowers who had such receipts during year before first loan: \$21





major source of receipts during year before first loan: Crop

Most common major source of receipts during last year of record: Crop sales

Borrowers with some receipts from off-farm work during year before first loan: 26 percent

Borrowers with some receipts from off-farm work at time of last record: 26 percent

Borrowers with some receipts from benefit payments during year before first loan: 23 percent

Borrowers with receipts from benefit payments during last year of record: 23 percent

Median cash family assets at time of first loan: \$98

Median cash family assets at time of last record: \$98

Median cash family assets at time of first year of record: \$89

Median net worth at time of first loan: \$371

Median net worth, excluding equity in farm real estate, at time of first loan: \$305

Median change in net worth: \$67

Median change in net worth, excluding equity in farm real estate: \$67

Borrowers reporting an increase in net worth: 63 percent

Borrowers reporting an increase in net worth, excluding equity in farm real estate: 62 percent

Median value of assets at time of first loan: \$439

Median liabilities at time of first loan: \$49

Median change in liabilities: \$179

Borrowers with no cows or other cattle at time of first loan: 31 percent

Borrowers with no cows or other cattle at time of last record: 28 percent

Borrowers with no hogs or other poultry at time of first loan: 31 percent

Borrowers with no hogs or other poultry at time of last record: 31 percent



Borrowers with no sows or other hogs at time of first loan: 28 percent

Borrowers with no sows or other hogs at time of last record: 24 percent

Borrowers with a tractor at time of first loan: 1 percent

Borrowers with a tractor at time of last record: 1 percent

Borrowers receiving some grants between March 1936 and February 3, 1939, including pre-May 1, 1936 loan, 52 percent

Most important major purposes of loans as reported by borrowers of money loaned: (1) current farm operating expenses, (2) livestock and poultry

Most important major purposes of loans as reported by borrowers of money received in loans for specific purposes: (1) current farm operating expenses, (2) livestock and poultry

Borrowers loaned money for family expenses: 79 percent

Borrowers receiving some grants some time between March 1936 and February 1939: 52 percent

Borrowers having debts reduced through FSA: 4 percent





Tables 1, 2, and 3

Almost one-third of the 1,107 borrowers in the sample lived in Georgia. Twenty-seven percent lived in Alabama, 21 percent in South Carolina, and slightly more than 11 percent in Florida.

Less than one-fifth of the borrowers entered the standard loan program during the first period covered by the study (March 1, 1936 to February 28, 1937); over one-fifth entered the program during the second period (March 1, 1937 to February 28, 1938); and about three-fifths entered during the third period (March 1, 1938 to February 28, 1939).

Of the borrowers for whom some record of performance in farm and home activities after entry on the program was expected, a record was not available for 56 percent. The last available record of performance during the period covered by the study applied to the first crop year after the first standard loan for 28 percent of the borrowers, to the second crop year after the first standard loan for 12 percent, and to the third crop year after the first standard loan for 4 percent.

The relation between the period of the first standard loan and the crop year after the first loan to which the last period of performance applies is shown in Table 3. For example, only borrowers entering the program during the first period can have a record of performance applying to the third crop year after the first loan, although some of the first period borrowers have a last record applying to the first or second crop year after the first loan or have no record of performance after entry on the program. Borrowers entering the program during the third period cannot have a record of performance except for the first crop year after the first standard loan.

All of the 134 borrowers with records for the third crop year after the first loan had entered the program during the first period and the performance reported covers the 1938 crop. From Table 3 and supplementary data it is known that of the 134 borrowers with last records for the second crop year after the first loan, 321 entered the program during the early part of the first period and their performance covers the 1937 crop, another 11 entered during the latter part of the first period and their performance covers the 1938 crop, while 88 entered during the second period and have a record of performance which covers the 1938 crop. Of the 1,052 borrowers whose last records applied to the first crop year after the first standard loan, 151 entered the program during the early part of the first period and have records covering the 1936 crop, another 55 entered during the latter part of the first period and their performance covers the 1937 crop, 625 entered during the early part and 94 entered during the latter part of the second period and their performance covers the 1937 and 1938 crops, respectively. All of the 127 borrowers entering the program during the third period have 1-year records which necessarily pertain to the 1938 crop.

Thus of the 1,626 borrowers with a record of performance after entry on the standard loan program, the last record covers the 1938 crop for 474 or 29 percent, the 1937 crop for 1,001 or 62 percent, and the 1936 crop for 151 or 9 percent. A special farm and home plan which was in common use in Region 7 during 1936 and 1937 did not supply the information necessary to constitute a record of performance as defined for the purposes of this study. The use of this special plan partly accounts for the large proportion of borrowers reported as having no record of performance, although expected to have a record, and also helps explain why the majority of the records which are available apply to the 1937 crop.





Bureau of Agricultural Economics  
Study of FSA Standard Loan RR Borrowers

June 1942  
Region V

Table 1.-BORROWERS IN SAMPLE: Number and percentage of borrowers in sample classified by period of first standard RR loan, by States 1/

Borrower's State of residence at time of first standard loan	:	:	Borrowers receiving			
			first standard loan between			
			Total	3/1/36-	3/1/37-	3/1/38-
	:	:	borrowers:	2/28/37	2/28/38	2/28/39
	:	:	Number	Number	Number	Number
Georgia	:	:	2,101	69	454	1,578
South Carolina	:	:	1,365	440	229	696
Florida	:	:	1,187	553	228	406
Total, all States	:	:	6,407	1,275	1,456	3,776
	:	:	Percent	Percent	Percent	Percent
Georgia	:	:	100.0	3.3	21.6	75.1
South Carolina	:	:	100.0	32.2	16.8	51.0
Florida	:	:	100.0	46.6	19.2	34.2
Total, all States	:	:	100.0	18.3	22.7	59.0

1/ Period of first standard loan is the period during which first standard RR loan was authorized.

Note: In the explanatory text the periods of first standard loan are referred to as the first, second, and third periods, respectively.



Table 2.-BORROWERS BY STATE: Number and percentage of borrowers by number of crop years between first standard RR loan and last available record of residence after entry on standard RR program, by State 1/

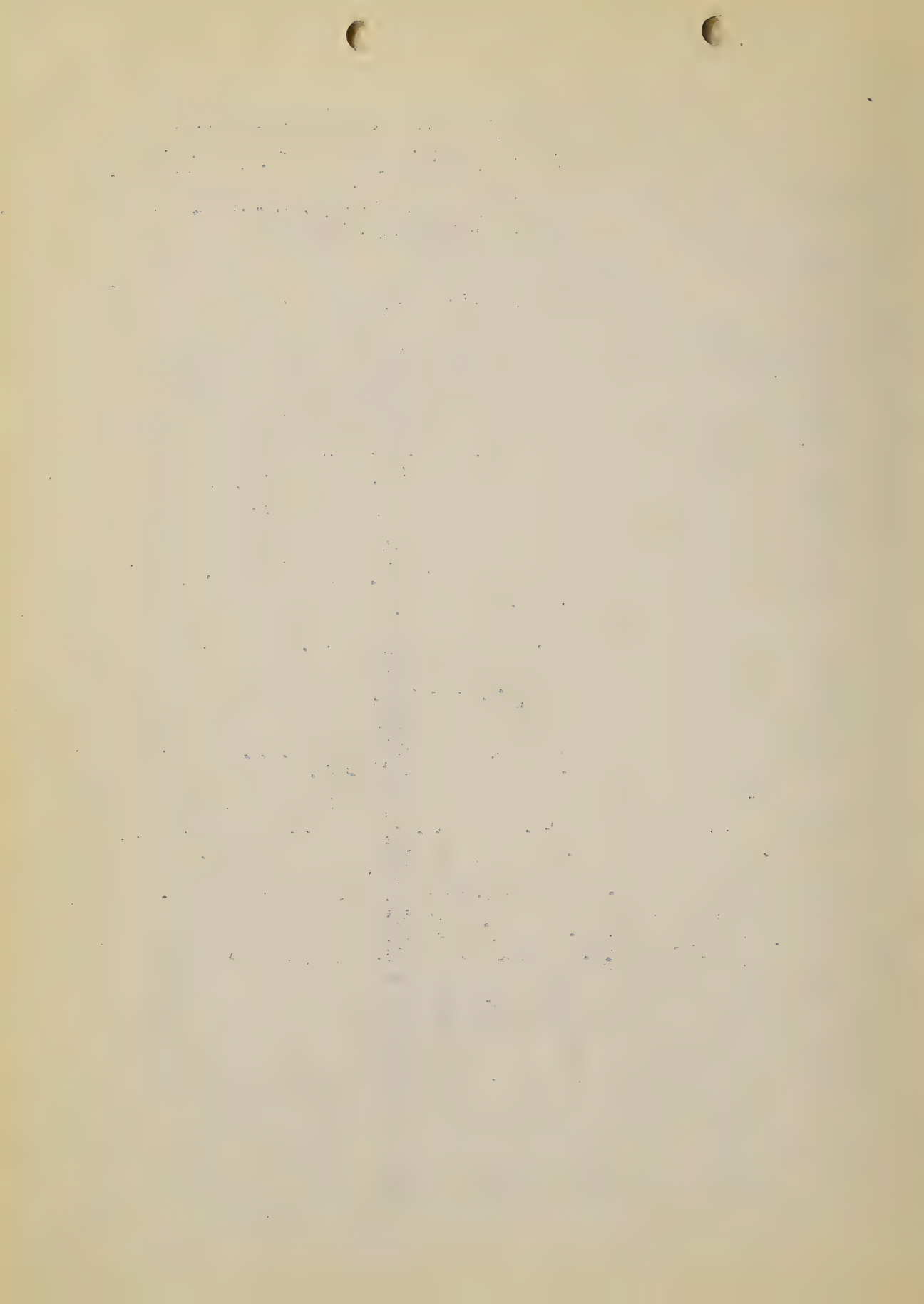
Borrower's State of residence at time of first standard loan	Borrowers by number of crop years between first loan and last record					
	No record	after first loan	On program	On program	less than: 1 crop	1 year or more
Total	Number	Number	Number	Number	Number	Number
Alabama	1,754	613	779	350	12	---
Georgia	2,101	1,287	556	234	22	2
South Carolina	1,365	485	316	241	256	67
Florida	1,187	289	456	227	150	65
Total, all States	6,407	2,674	2,107	1,052	440	134
	Percent	Percent	Percent	Percent	Percent	Percent
Alabama	100.0	XXX	68.2	30.7	1.1	---
Georgia	100.0	XXX	68.4	28.7	2.7	0.2
South Carolina	100.0	XX	38.9	37.6	29.1	7.0
Florida	100.0	XXX	50.8	26.3	16.7	7.2
Total, all States	100.0	100	56.4	31.9	11.1	3.6

1/ Number of crop years is determined by the interval between the date of the farm and home plan (FHLA) filed out by the borrower and the date of the last farm and home plan filed out after entry on the standard RR program. For example, a borrower whose first plan was dated between August 1, 1936 and August 31, 1936 and whose last plan was dated between September 1, 1937 and August 31, 1937 was considered as having the last record 1 crop year after the first loan. If the same borrower's last plan was dated between September 1, 1937 and August 31, 1938, he would be considered as having the last record 2 crop years after the first loan and if the last plan was dated between September 1, 1938 and August 31, 1939, the last record would have been 3 crop years after the first loan.

2/ No record after first loan expected because first standard loan was received after August 31, 1938.

3/ Includes 54 borrowers whose status was "paid up" or "inactive" by end of period of first standard loan and who were not subsequently authorized another loan before February 28, 1939.







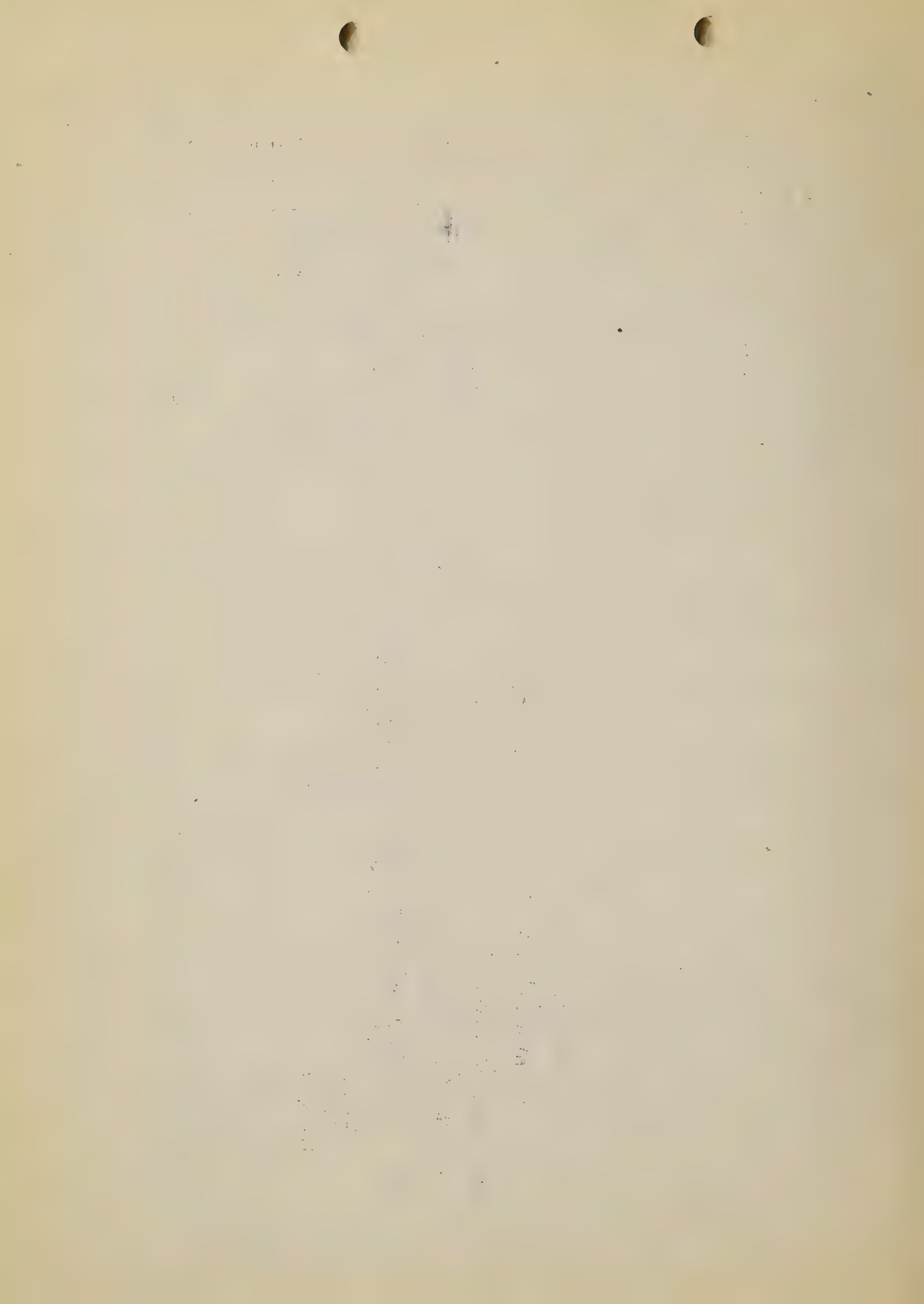




TABLE 1.-STATUS: Number and percentage of borrowers classified by status on February 28, 1939, by period of first standard RR loan

Status of borrower on February 28, 1939	Total Borrowers	Percent	Estimated percentage first standard loan liquidated		
			3/1/34-3/1/37	3/1/37-3/1/38	3/1/38-3/1/39
			Percent	Percent	Percent
Active 1/	5,943	92.8	74.9	93.7	97.9
Paid up 2/	179	2.8	5.9	3.1	1.1
During period of first loan	88	1.4	2.5	1.0	1.1
After period of first loan	91	1.4	3.1	2.1	—
Inactive 3/	285	4.4	17.1	3.2	1.0
Total	6,407	100.0	100.0	100.0	100.0
Further reporting	4,437	69.3	1.4	2.7	—

1/ A borrower was considered active if the amount repaid was less than the amount received from FSA and the case was not classified by FSA as inactive.

2/ A borrower was considered paid up if the amount repaid was equal to or exceeded the amount received, unless the case had been classified as inactive by FSA.

3/ A borrower was considered inactive if classified as such by FSA.

Note: A considerable listing of cases available for more detail is not shown.

Ninety-three percent of the borrowers were still active at the close of the period of study (February 28, 1939); 2 percent were paid up and the balance of 5 percent were inactive. The majority of the paid up and inactive borrowers had entered the program during the first period. A little over 1 percent of all borrowers paid up during the same period the first loan was received and did not come back for another loan.

Only 2 of the 179 paid up borrowers and 5 of the inactive borrowers were liquidated by a public sale.



Table 5.-STATUS: Number and percentage of standard RR borrowers classified by status on February 28, 1939, by States

Status of borrower on February 28, 1939:			Borrower's State of residence at time of first standard loan				
	Total		South :				
	borrowers		Alabama	Georgia	Carolina	Florida	
	Number	Percent	Percent	Percent	Percent	Percent	
Active 1/	5,943	92.8	92.8	96.0	93.1	86.1	
Paid up 2/	179	2.8	2.5	1.8	2.9	4.7	
During period of first loan:	52	1.4	2.2	3.7	1.2	1.3	
After period of first loan:	91	1.4	0.5	0.5	2.7	3.4	
Inactive 3/	286	4.4	4.5	2.2	4.0	8.8	
Total	713	100.0	100.0	100.0	100.0	100.0	
Number reporting:	6,407		1,754	2,101	1,365	1,187	

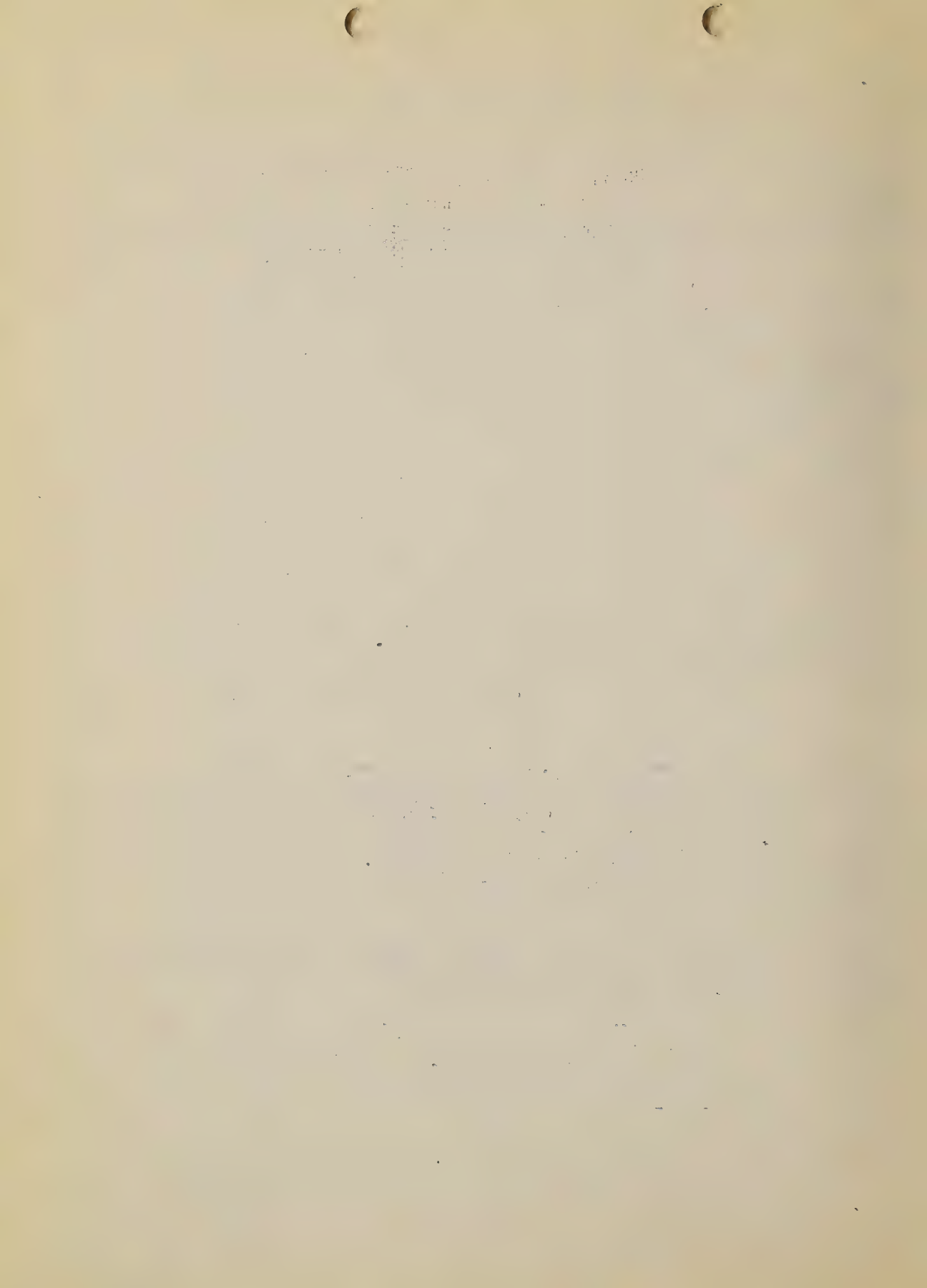
1/ A borrower was considered active if the amount repaid was less than the amount received from PSA and the case was not classified by PSA as inactive.

2/ A borrower was considered paid up if the amount repaid to PSA equalled or exceeded the amount received, unless the case had been classified as inactive by PSA.

3/ A borrower was considered inactive if classified as such by PSA.

Florida had two and one-half times as large a proportion of paid up borrowers as did Georgia and more than one and one-half times the proportion in Alabama and South Carolina. Nine percent of the borrowers in Florida were classified as inactive by February 1939, as compared to 4 percent in Alabama and South Carolina and 2 percent in Georgia. Only 86 percent of the Florida borrowers were active on February 28, 1939, as compared to 93 percent in Alabama and South Carolina and 96 percent in Georgia.

One of the paid up borrowers liquidated by public sale was in Alabama, the other was in Georgia. Of the 5 inactive borrowers so liquidated, 1 was in Alabama, 3 in Georgia, and 1 in South Carolina.





# of first standard NR loan, by age and sex, by period of first standard loan

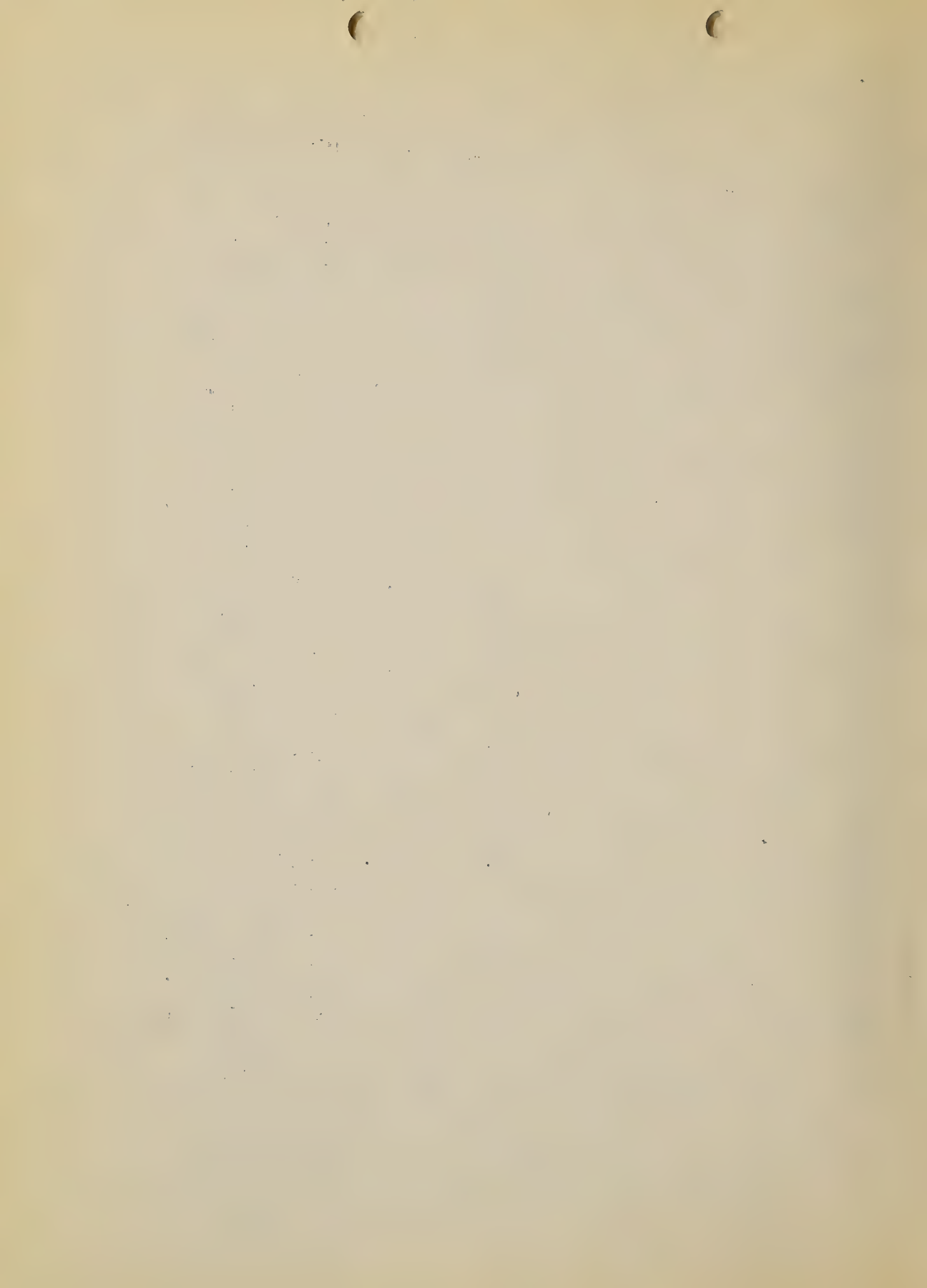
at time of first marriage	standard loan between											
	Total persons	3/1/50-2/28/57	3/1/57-2/28/58	3/1/58-2/28/59								
Under 5	12.6	6.2	6.2	10.5	5.2	5.0	12.5	6.3	5.8	13.1	6.3	6.6
5 to 9	14.0	7.1	6.8	12.3	6.2	6.1	14.6	7.2	7.2	14.1	7.2	6.8
10 to 14	14.5	7.1	7.1	12.9	6.2	7.1	15.0	7.0	7.0	14.9	7.0	7.0
15	2.6	1.4	1.2	2.4	1.2	1.2	2.0	1.6	1.2	2.8	1.4	1.5
Total, under 16	44.2	22.2	21.5	39.1	19.4	19.4	44.9	22.3	21.8	45.0	22.8	21.9
16 to 24	13.0	6.2	5.8	17.9	9.7	5.1	17.1	9.1	9.0	18.6	9.8	8.2
25 to 34	11.7	5.6	5.8	10.3	6.2	4.3	12.1	5.8	6.3	11.8	5.9	6.0
35 to 44	11.0	5.5	5.4	12.4	7.1	6.2	10.5	6.3	6.2	10.6	5.3	5.5
45 to 54	8.7	5.0	2.7	10.8	4.2	4.1	9.1	5.9	2.2	8.2	4.7	2.5
55 to 64	4.4	2.9	1.5	6.6	4.6	1.9	4.3	2.7	1.5	4.0	2.6	1.4
65 and over	2.0	1.2	0.3	3.1	1.2	0.9	2.0	1.1	0.6	1.8	1.0	0.6
Total	100.0	51.9	47.6	100.0	55.4	44.2	100.0	50.5	48.6	100.0	51.7	48.0
Number of persons under age 27	50,171	25,182	24,989	49,152	25,023	24,129	49,152	25,023	24,129	49,152	25,023	24,129

Total includes all persons for whom age was known, regardless of whether sex was known.

Exclusive of 3,171 persons whose age was unknown.

Based upon 6,400 borrowings, all of whom reported some age data for household members.

Note: A comparable table is also available for each State in the Region.



PERSONS IN POSSESSION OF PROPERTY BY NAME OF RELIGIOUS  
at time of first standard issue

at time of 17th August 1944





Table 2.—SIZE OF HOUSEHOLD: Number and percentage of borrowers classified by number of persons in household at time of first standard RR loan, by period of first standard loan.

Number of persons in household at time of first standard loan	Total		Borrowers receiving first standard loan between			
	Number	Percent	3/1/36- 3/30/37	3/1/37- 3/30/38	3/1/38- 3/30/39	3/1/39- 3/30/40
1	24	0.4	1.0	0.3	0.2	
2	664	10.4	10.5	11.3	10.1	
3	1,056	16.4	17.2	17.0	16.0	
4	1,146	17.8	16.5	18.8	18.0	
5	976	15.2	15.7	15.3	15.1	
6	793	12.4	12.9	11.7	12.5	
7	651	10.2	7.0	10.2	11.1	
8	440	6.9	8.4	6.2	6.5	
9	322	5.0	5.6	4.6	4.9	
10	191	3.0	2.6	3.0	3.1	
11 and over	147	2.3	2.6	1.6	2.5	
Total	11,111	100.0	100.0	100.0	100.0	
Number reporting	6,457		1,175	2,150	2,775	
Number not reporting						
Median number of persons in household	5.3		5.3	5.2	5.4	

Note: A comparable table is also available for each State in the region.

The median size of household was 5.3 persons. The medians were about the same for first, second, and third period borrowers. Families of 3, 4, and 5 persons made up 46 percent of the total, while those of 1 and 2 persons were 11 percent and those of 6 or more persons 13 percent of the total. Ten percent of the households consisted of 9 or more persons. There was no particular difference in the size of the households of first, second, and third period borrowers.



Table 7.-STATE OF MORTGAGE: Number and percentage of borrowers classified by number of persons in household at time of first standard MFL loan, by States

Number of persons: in household at time of first standard loan	Total		Borrower's State of residence at time of first standard loan				
	borrowers		Alabama	Georgia	South Carolina	Florida	
	Number	Percent	Percent	Percent	Percent	Percent	Percent
1	24	0.4	0.7	0.3	—	0.3	
2	664	10.4	10.8	9.5	6.9	15.2	
3	1,056	16.4	16.4	15.1	13.3	22.7	
4	1,146	17.8	17.6	18.6	16.5	18.8	
5	976	15.2	16.8	15.0	14.1	14.6	
6	793	12.4	12.5	12.3	13.4	11.1	
7	651	10.2	10.8	11.7	11.4	6.7	
8	440	6.9	5.9	7.4	9.1	4.9	
9	319	5.0	5.1	4.9	6.7	2.9	
10	191	3.0	2.1	3.2	5.1	1.4	
11 and over	147	2.3	2.5	2.0	3.5	1.2	
Total	XXI	100.0	100.0	100.0	100.0	100.0	
Number reporting	6,407		1,754	2,101	1,365	1,187	
Number not reporting	---		---	---	---	---	
Median number of persons in household	5.3		5.3	5.4	6.0	4.6	

South Carolina had the largest households with a median size of 6 persons, while Florida had the smallest with a median of 4.6 persons. Florida and Alabama had the largest proportion of borrowers with households of 1 and 2 persons, 16 and 12 percent, respectively. South Carolina had the largest proportion of households with 8 or more persons, the size of almost 1 out of every 4 households in this State.

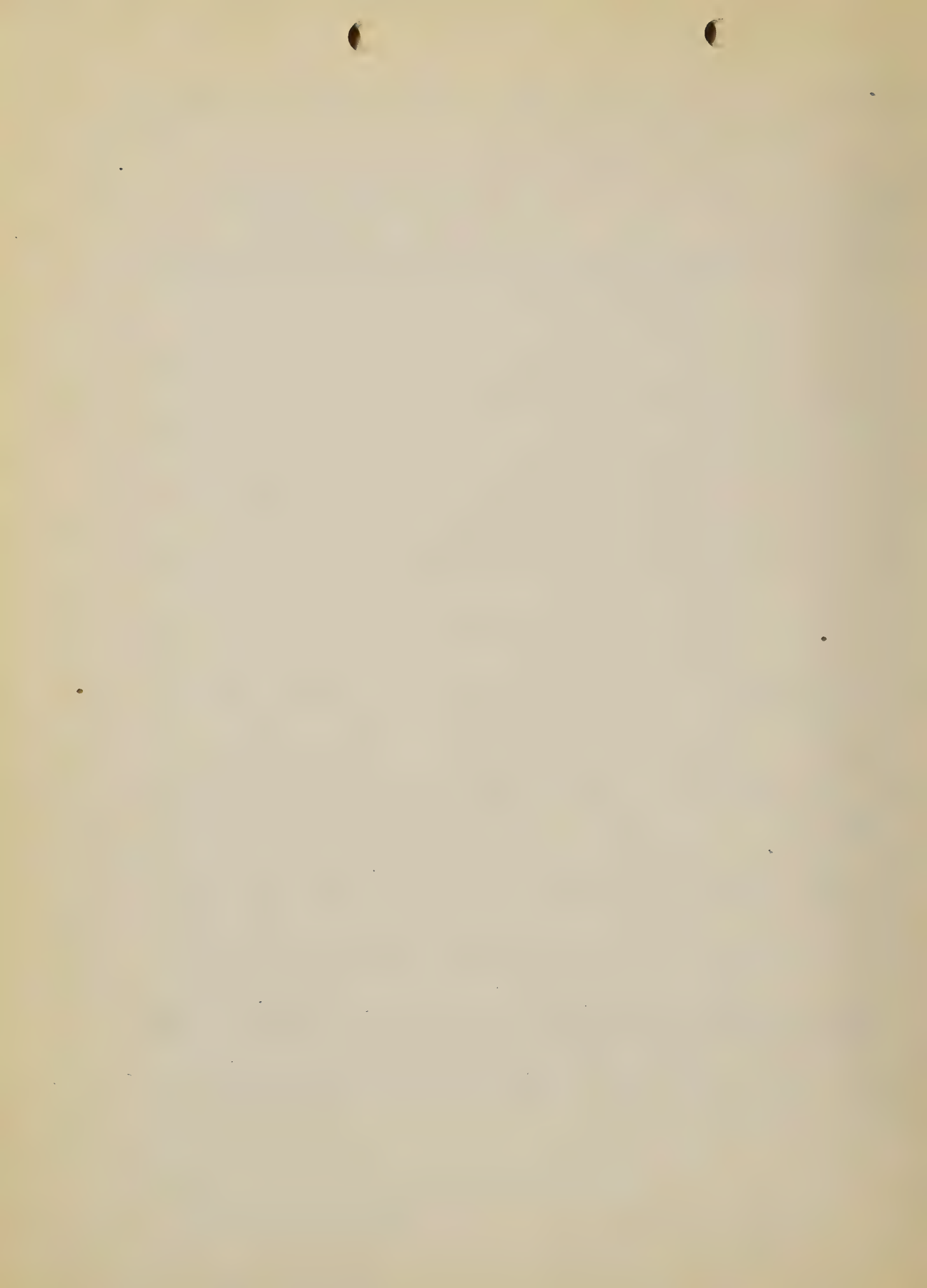




Table 10. FAMILY COMPOSITION: Number and percentage of borrowers classified by family composition at time of first standard RR loan

Family composition at time of first standard loan	Total borrowers	
	Number	Percent
Normal families	5,216	94.3
Husband-wife; 2 persons	590	10.5
Husband-wife, 1 child under 16; 3 persons	622	11.0
Husband-wife, 2 children under 16; 4 persons	515	9.7
Husband-wife, 3 or more children under 16; 5 or more persons	1,148	20.4
Husband-wife, 1 or more persons 16 or older; 3 or more persons	476	8.4
Husband-wife, 1 child under 16 and 1 or more persons 16 or older; 4 or more persons	487	8.6
Husband-wife, 2 or more children under 16 and 1 or more persons 16 or older; 5 or more persons	1,416	26.7
Broken families 1/	233	5.0
Nonfamily types 2/	42	0.7
Total reporting	5,641	100.0
Number not reporting	76	

1/ Male or female without spouse but with 1 or more children.

2/ Single head only, or single head and another person or persons of same sex.

Normal families, those with husband and wife, were characteristic of these standard loan borrowers, as all but 5 percent were of this type. About three-fourths, 75 percent, of the families were normal families with 1 or more children under 16. Nearly 43 percent of the families had 1 or more persons aged 16 or older in addition to the husband and wife. Over one-third, 34 percent, contained a husband and wife, children under 16, and also persons - usually children - aged 16 or older. One-tenth of the families consisted of only husband and wife.



Table 11.-AGE OF HEAD: Number and percentage of borrowers classified by age of household head at time of first standard RR loan, by States

Age of household head	Total borrowers		Borrower's State of residence at time of first standard loan				
			Alabama		South		Florida
	Number	Percent	Percent	Percent	Percent	Percent	Percent
16 to 24	455	7.1	8.9	6.9	5.6	6.7	
25 to 34	1,550	24.3	26.0	25.5	21.6	22.7	
35 to 44	1,682	26.4	25.6	27.8	27.7	23.2	
45 to 54	1,560	24.4	24.9	21.2	26.1	27.6	
55 to 64	875	13.7	12.0	12.2	15.5	16.7	
65 and over	261	4.1	3.6	4.4	3.3	6.9	
Total	XXX	100.0	100.0	100.0	100.0	100.0	
Number reporting	6,386		1,744	2,099	1,365	1,378	
Number not reporting	21		10	2	—	9	
Median age of household head	42.1		40.2	43.2	43.2	42.9	

The median age of borrowers was 42 years. Seven percent were under 25 and 18 percent were aged 55 and over. Alabama had the largest percentage of household heads under 25, but Florida had the largest percentage aged 55 and over. Florida borrowers averaged the oldest, 44 years, and Alabama the youngest, 41 years.

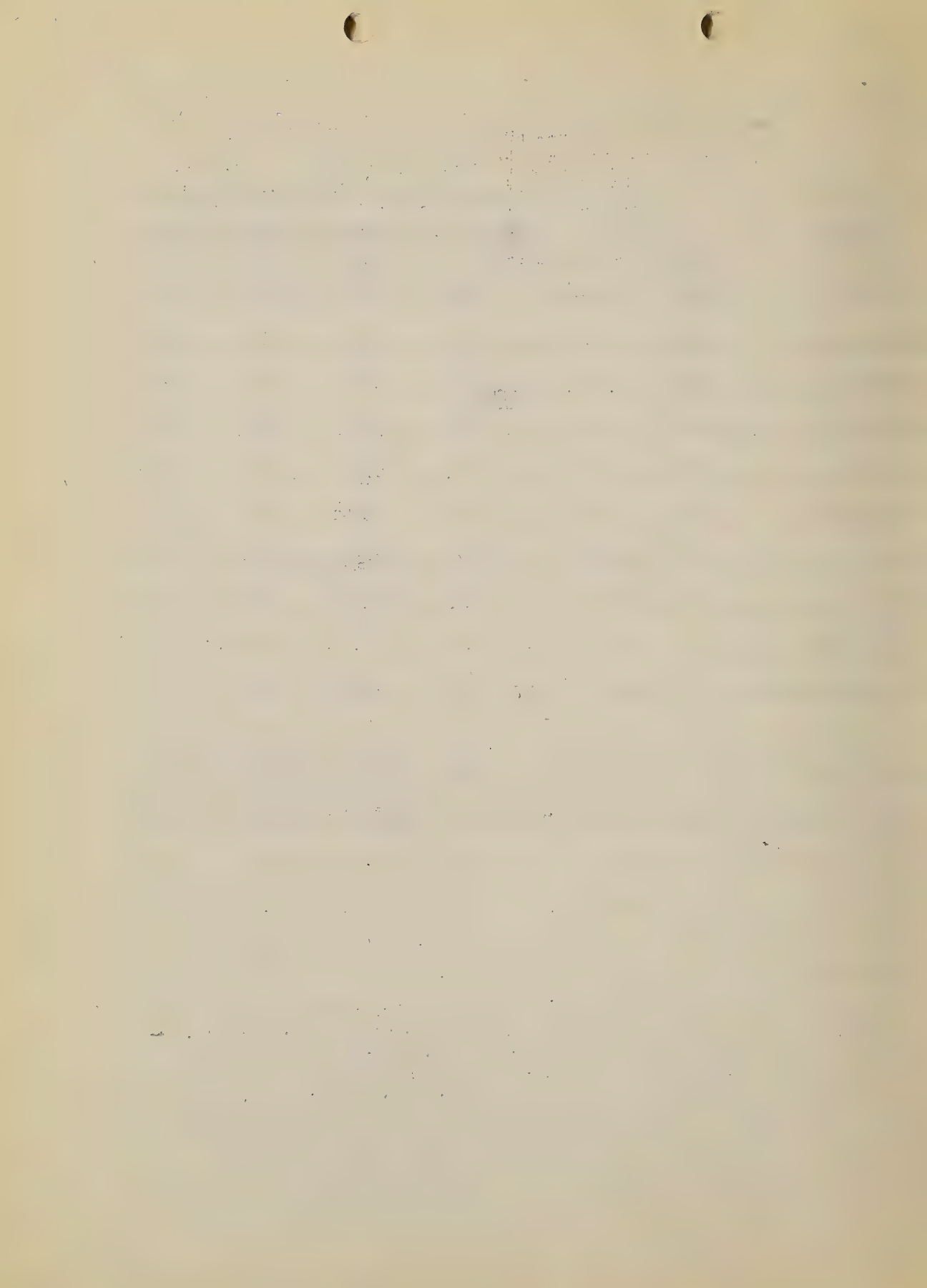




Table 12.—EDUCATION OF BORROWERS: Number and percentage of borrowers, classified by highest grade of school finished by household head at time of first standard RR loan, by States

Highest grade finished	Borrower's State of residence at time of first standard loan					
	Total borrowers		Alabama		South	
	Number	Percent	Percent	Percent	Percent	Percent
None	375	7.5	10.1	5.0	12.0	4.3
1 to 3	822	16.4	14.5	17.9	22.6	9.7
4 to 5	1,312	26.2	23.4	28.3	27.0	24.6
6	563	11.3	12.7	11.4	9.4	11.4
7	678	13.5	16.2	16.6	10.0	8.8
8	611	12.2	11.2	10.0	8.9	20.7
9	280	5.6	6.0	5.1	4.6	7.1
10	139	2.8	1.8	2.7	2.1	4.7
11	103	2.1	2.2	1.9	2.5	1.8
12	84	1.7	1.5	0.4	0.2	5.7
13 or more	37	0.7	0.4	0.7	0.7	1.2
Total	1,117	100.0	100.0	100.0	100.0	100.0
Number reporting	5,004		1,114	1,902	1,068	1,000
Number not reporting	1,403		640	299	297	157
Median grade finished by household head	6.0		6.2	5.9	5.1	7.0

Three-fourths of the heads did not complete the eighth grade; 12 percent stopped at the end of the eighth grade or stopped before completing the ninth grade; 2 percent completed at least the twelfth grade. Less than 1 percent was reported as completing 1 or more years beyond the twelfth grade. The median grade finished was 6. Florida borrowers had the most schooling; less than three-fifths, 59 percent, of them did not reach the eighth grade as compared with 77 to 81 percent of those in the other States. Florida had more than 7 times as large a proportion of borrowers who had completed 12 or more grades than did South Carolina where 62 percent of the borrowers completed less than 6 grades. The education was not reported for more than one-fifth of all the household heads; the data were most incomplete for Alabama with 36 percent not reporting.



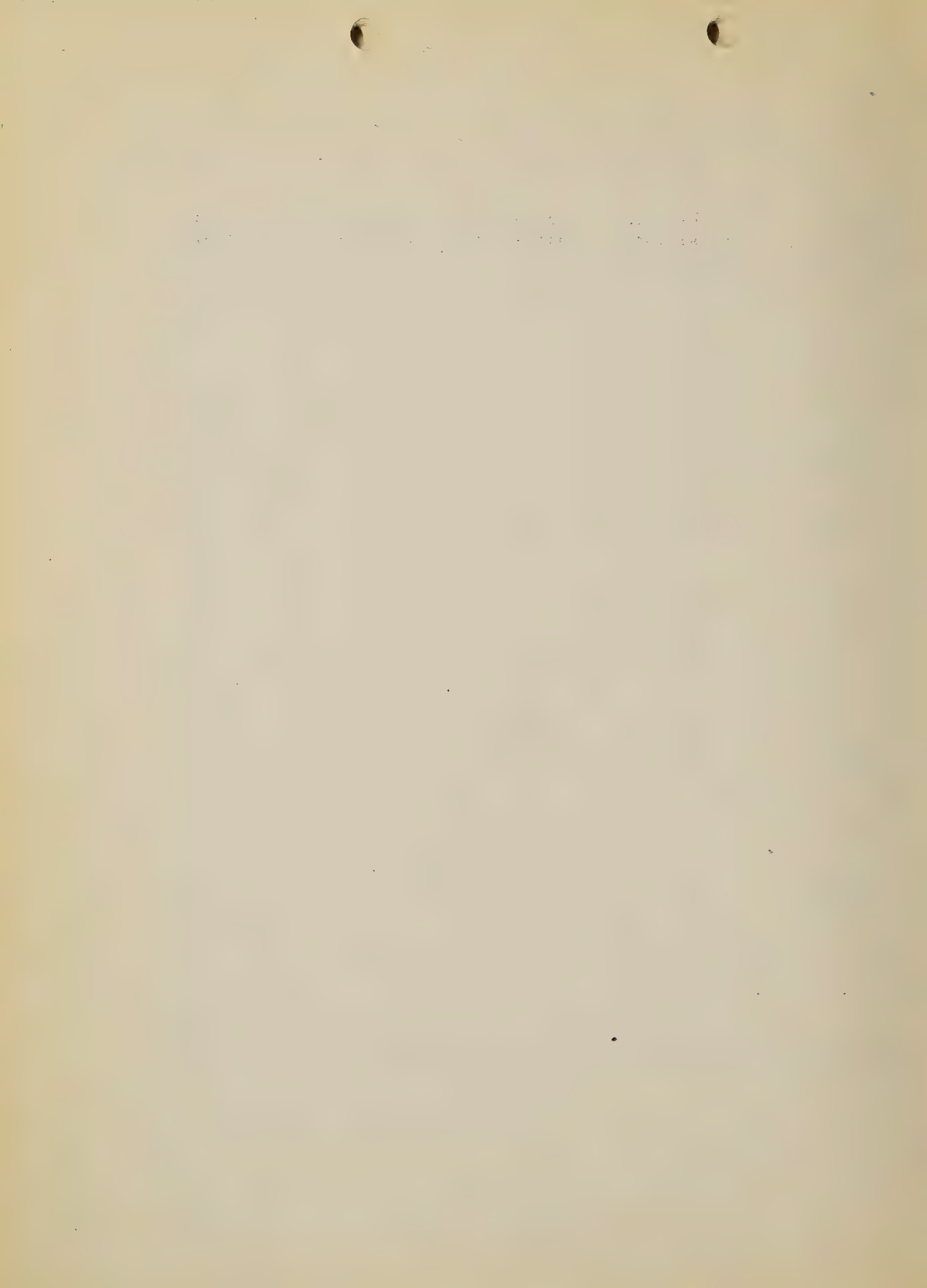
Table 13. EDUCATION AND AGE OF HEAD: Number of borrowers classified by highest grade of school finished and by age of household head at time of first standard RR loan.

Highest grade finished	Age of head							
	Total	16 to	25 to	35 to	45 to	55 to	65 and	Un-
	borrowers:	24	34	44	54	64	over	known
	Number	Number	Number	Number	Number	Number	Number	Number
None	375	7	26	92	109	96	43	---
1 to 3	322	28	176	204	237	123	51	---
4 to 5	1,112	67	324	343	335	196	47	---
6	563	34	166	147	126	59	11	---
7	678	67	209	197	141	58	6	---
8	611	47	177	184	129	59	9	---
9	280	31	91	78	58	16	4	---
10	139	15	41	41	25	15	2	---
11	103	19	42	21	9	10	2	---
12	84	6	28	13	11	11	3	---
13 or more	37	2	8	7	10	9	1	---
Unknown	1,403	131	262	346	387	223	76	21
Total	6,407	457	1,550	1,682	1,500	815	204	21
Median grade finished by household head	6.0	7.3	6.7	6.2	5.5	5.1	3.5	

\* Median not computed on a base of fewer than 50 cases.

Note: A comparable table is also available for each State in the Region.

This table shows the relation between age and education. The median grade finished is highest for the youngest heads and lowest for the oldest.





Tables 14 and 15

Almost one-third, 31 percent, of the households had 1 or more male youths (other than 16a household head) aged 16 to 24.

Florida had the smallest proportion of households with male youths and South Carolina had the largest proportion.

	NUMBER	ALABAMA	MISSISSIPPI	SOUTH CAROLINA	FLORIDA
None	4,038	70.4	69.2	73.6	69.4
1	1,145	20.8	21.1	19.4	21.2
2	418	7.3	6.5	6.2	7.9
3 or more	84	1.5	2.5	0.8	1.5
Total	5,665	100.0	100.0	100.0	100.0
Number reporting	5,735		257	1,361	3,117
Number not reporting	672		418	75	172

Note: A comparable table is also available for each State in the Region.  
(5A-3)

Table 15.--NUMBER OF MALE YOUTHS IN HOUSEHOLD; Number and percentage of borrowers classified by number of male youths (househeads) aged 16 to 24 in household at time of first standard R4 loan, by State

Number of male youths aged 16 to 24	Total		Borrower's State of residence at time of first standard loan				
	Number	Percent	Alabama	Georgia	South Carolina	Florida	
			Percent	Percent	Percent	Percent	Percent
None	4,038	70.4	74.9	69.5	62.0	75.2	
1	1,145	20.8	19.1	20.4	26.4	18.2	
2	418	7.3	6.0	8.2	9.2	5.3	
3 or more	84	1.5	0.9	1.9	1.6	1.2	
Total	5,665	100.0	100.0	100.0	100.0	100.0	
Number reporting	5,735		1,530	1,962	1,157	1,078	
Number not reporting	672		216	139	208	109	



Table 18.--YEARS ON FARM: Number and percentage of borrowers classified by number of years resident on farm to be operated during crop year of first standard RR loan

Years on farm to be operated	:	Total borrowers	:	Number	:	Percent
	:		:		:	
Less than 1	:	812	:		:	68.9
	:		:		:	
1 but less than 2	:	59	:		:	5.0
	:		:		:	
2 or more	:	308	:		:	26.1
	:		:		:	
Total reporting	:	1,179	:		:	100.0
	:		:		:	
Number not reporting	:		:		:	5.235

Information concerning "years on farm" was known for less than one-fifth of the borrowers in the study. Of those reporting, more than two-thirds had lived less than 1 year on the farm to be operated during the crop year in which they received their first standard loan.





Table 17.-TIMES CHANGED FARMS: Percentage of borrowers classified by number of times changed farms since first standard RR loan and before February 28, 1939, by period of first standard loan <sup>1/</sup>

Number of times changed farms	Borrowers receiving		
	first standard loan between		
	3/1/36-	3/1/37-	3/1/38-
	2/28/37	2/28/38	2/28/39
	Percent	Percent	Percent
0	92.2	93.7	99.8
1	7.5	6.1	0.2
2	0.3	0.2	---
3	---	---	---
4 or more	---	---	---
Total	100.0	100.0	100.0
Number reporting	929	1,384	3,760
Number not reporting	246	72	16

<sup>1/</sup> Inasmuch as the last available record for a large proportion of the borrowers was filled out before February 28, 1939, the number of changes reported in this table is an underestimation of the total moves between the time of receiving the first standard RR loan and February 28, 1939.

Note: A comparable table is also available for each State in the Region.

Less than 8 percent of the first period borrowers changed farms 1 or more times after entry on the program and before February 28, 1939. Six percent of the second and only 0.2 of 1 percent of the third period borrowers changed farms once. No borrower was reported as moving more than twice.



Table 18.—TENURE STATUS YEAR BEFORE RR: Number and percentage of borrowers classified by tenure status during year before first standard RR loan, by period of first standard loan 1/

Tenure status year before first standard loan	Total		Borrowers receiving first standard loan between			
	borrowers		3/1/36- 2/28/37	3/1/37- 2/28/38	3/1/38- 2/28/39	
	Number	Percent	Percent	Percent	Percent	
Full owner	1,466	27.3	41.9	24.9	24.1	
Part owner 2/	180	3.3	4.1	3.6	3.0	
Tenant	2,411	44.9	36.1	48.1	46.6	
Cropper	961	17.9	10.1	13.5	22.0	
Hired or unpaid farm laborer	139	2.6	2.3	3.7	1.9	
Nonfarm	217	4.0	6.6	6.2	3.4	
Total	5,374	100.0	100.0	100.0	100.0	
Number reporting	5,374		899	1,547	3,128	
Number not reporting	1,033		276	109	648	

1/ Tenure status is that held during major part of crop year before first standard RR loan.

2/ A part owner rents part and owns part of the farm operated.

Note: A comparable table is also available for each State in the Region; a table showing the type and length of lease is available for 3 borrowers reporting lease data out of the 3,552 borrowers who rented land.

Almost one-third, 31 percent, of the borrowers owned all or part of the farm operated during the year before entry on RR. Forty-five percent were tenants, 18 percent were croppers, about 2 percent were farm laborers, and 4 percent were not in agriculture during the major part of the crop year. The percentage of borrowers accepted who were owners decreased from 46 percent in the first period to 27 percent in the third period. The percentage who were tenants shifted upward from 34 percent in the first period to 48 percent in the second period and 47 percent in the third period, while the proportion who were croppers increased from 10 percent in the first to 22 percent in the third period. The percentage of borrowers who had been "nonfarm" decreased from 7 percent in the first and second periods to 2 percent in the third period, while the percentage who had been farm laborers decreased from between 3 and 4 percent on the first 2 periods to 2 percent in the third period.





Table 19.—Tenure status 1961 before first standard RR loan, by States 1/

Tenure status year before first standard loan		Borrower's State of residence at time of first standard loan					
	Total borrowers	Alabama	Georgia	South Carolina	Florida		
	Number	Percent	Percent	Percent	Percent	Percent	Percent
Full owner	1,466	27.3	23.9	18.4	26.4	50.1	
Part owner 2/	100	2.2	2.2	1.4	4.1	7.8	
Tenant	2,411	44.9	54.1	49.4	40.7	30.0	
Cropper	961	17.9	14.6	25.1	22.7	4.5	
Hired or unpaid farm laborer	139	2.6	2.4	2.8	2.7	2.4	
Nonfarm	217	4.0	4.7	2.9	3.4	5.9	
Total	3,134	100.0	100.0	100.0	100.0	100.0	
Number reporting	3,374	1,360	1,711	1,183	1,160		
Number not reporting	1,033	394	330	182	127		

1/ Tenure status is that held during major part of year before first standard RR loan.

2/ A part owner rents part and owns part of the farm operated.

Note: A table showing the type and length of leases is available for the 3 borrowers reporting lease data out of the 3,552 borrowers who rented land.

Owners were most frequent in Florida, where 57 percent of the borrowers owned all or part of the farm operated during the year before the first standard loan as compared to 30 percent in South Carolina, 24 percent in Alabama, and 20 percent in Georgia. About one-half of the borrowers in Alabama and Georgia, 54 and 49 percent, respectively, 41 percent in South Carolina, and 30 percent of those in Florida were tenants. Georgia and South Carolina had a much larger proportion of croppers than did the other 2 States; Florida had less than one-fifth as many croppers as Georgia. The percentages of borrowers who had been farm laborers in the 4 States were practically the same, but Alabama and Florida had a larger proportion who had been "nonfarm" than did either Georgia or South Carolina.



Table 20. TENURE STATUS LAST CROP RECORD: Number and percentage of borrowers classified by tenure status during last year of record after entry on standard RR program, by number of crop years after first loan

Tenure status during last year of record after entry on RR	Total		Borrowers by number of years after first loan			
	borrowers		1 year	2 years	3 years	4 years
	Number	Percent	Percent	Percent	Percent	Percent
Full owner	545	34.2	29.9	30.9	49.0	
Part owner 2/	83	5.2	5.5	4.4	5.5	
Tenant	950	59.5	63.2	55.2	44.1	
Cropper	17	1.1	1.4	0.5	0.8	
Total	XXX	100.0	100.0	100.0	100.0	100.0
Number reporting	1,595		1,034	434	127	
Number not reporting 3/	31		18	6	7	

1/ Tenure status is that held during major part of last crop year of record.

2/ A part owner rents part and owns part of the farm operated.

3/ May include an occasional borrower with other than farm-operator status but exclusive of 4,781 borrowers with no record after entry on RR program.

Note: A table showing the type and length of lease is available for the 111 borrowers reporting lease data out of the 1,050 borrowers who rented land, exclusive of the borrowers with no record after entry on RR program.

Almost two-fifths, 39 percent, of the borrowers were full or part owners during the last crop year for which a record was available after entry on the RR program; 60 percent were tenants and only 1 percent were croppers. The percentage of owners was largest for the borrowers who had been on the program 3 years and smallest for those on the program 1 year.





Table 21. TENURE STATUS YEAR BEFORE RR AND LAST RR RECORD; Number of borrowers classified by tenure status during year before first standard loan and during last year of record after entry on standard RR program 1/

Tenure status year before first standard loan	Borrowers by tenure status during last year of record after entry on RR						
	Total	Full	Part				Un-
	borrowers	owner	owner 2/	Tenant	Cropper	known 3/	
	Number	Number	Number	Number	Number	Number	Number
Full owner	326	436	19	11	1	9	
Part owner 2/	50	11	36	3	---	---	
Tenant	602	22	13	554	3	10	
Cropper	181	---	1	171	9	---	
Hired or unpaid farm laborer	51	2	1	45	---	3	
Nonfarm	82	10	4	63	2	3	
Unknown	134	14	9	103	2	6	
Total 4/	1,626	545	83	950	17	31	

1/ Tenure status is that held during major part of crop year.

2/ A part owner rents part and owns part of the farm operated.

3/ Includes, in addition to borrowers whose tenure status was unknown, an occasional borrower with other than farm-operator status.

4/ Exclusive of 4,781 borrowers with no record after entry on RR.

Note: A comparable table is also available with borrowers classified by number of years (1, 2, or 3) after first standard loan.

Most of the borrowers who had been croppers, "nonfarm," or farm laborers before RR became tenants. The shifts in status were not marked for other tenure groups. Fourteen of the 576 owners and part owners were known to have dropped to a tenant status, while 35 of the 602 who had been tenants had changed to an owner status.



Table 22.—TENURE STATUS YEAR BEFORE RR AND NUMBER OF MALE YOUTHS IN HOUSEHOLD:  
 Number of borrowers classified by tenure status during year before  
 first standard RR loan and by number of male youths (nonheads) aged  
 16 to 24 in household at time of first standard RR loan

Tenure status year before first standard loan	Number of male youths aged 16 to 24					
	Total	0	1	2	3 or more	Unknown
	Number	Number	Number	Number	Number	Number
Full owner	1,466	904	308	103	19	132
Part owner	180	104	42	25	—	9
Tenant	2,411	1,549	502	164	38	158
Cropper	961	670	168	66	13	44
Hired or unpaid farm laborer	139	105	21	4	—	9
Nonfarm	217	155	32	5	2	23
Unknown	1,033	551	122	51	12	297
Total	6,407	4,038	1,195	418	84	672

Note: A comparable table is also available for (a) each State in the Region,  
 (b) for each of the 3 periods of first standard loan, and (c) for each State  
 by each of the 3 periods of first standard loan.

A slightly larger proportion of the owners than of any other group had  
 male youths in their households.





Table XI.—SIZE OF FARM YEAR BEFORE RR: Number and percentage of borrowers classified by acres in farm during year before first standard RR loan, by period of first standard loan 1/

Acres in farm year before first standard loan	Total		Borrowers receiving first standard loan between			
	borrowers		3/1/36- 2/28/37	3/1/37- 2/28/38	3/1/38- 2/28/39	
	Number	Percent	Percent	Percent	Percent	
Less than 20	254	9.1	12.4	9.4	8.0	
20 to 49	1,177	41.6	43.0	42.5	37.9	
50 to 99	831	29.4	26.4	31.0	29.9	
100 to 174	321	13.9	13.8	10.4	18.0	
175 to 249	101	3.6	2.3	3.5	4.0	
250 to 399	50	2.0	1.4	1.0	2.8	
400 to 999	11	0.4	0.6	0.2	0.4	
1,000 and over	—	—	—	—	—	
Total	2,815	100.0	100.0	100.0	100.0	
Number reporting	2,230		764	1,141	905	
Number not reporting	3,214		111	188	2,745	
Median acres in farm	50		46	48	60	

1/ Exclusive of 333 borrowers reporting no farm during crop year before first standard RR loan.

Note: A comparable table is also available for each State in the Region.

The median size of farm during the year before the first loan for borrowers operating farms was 50 acres, but varied by periods, being 46 acres for the first period, 48 acres for the second, and 60 acres for the third period borrowers. Fifty-one percent of the farms were less than 50 acres, 21 percent were between 50 and 99 acres, while the balance, 20 percent, varied between 100 and 1,000 acres. A noticeable decrease occurred in the proportion of farms with less than 20 acres, from 12 percent in the first period to 6 percent in the third period.



Table 24.—SIZE OF FARM YEAR BEFORE 1933: Number and percentage of borrowers classified by acres in farm during year before first standard RR loan, by States 1/

Acres in farm year before first standard loan	Total		Borrower's State of residence at time of first standard loan			
	Borrowers		Alabama	Georgia	South Carolina	Florida
	Number	Percent	Percent	Percent	Percent	Percent
Less than 20	258	9.1	6.9	2.6	10.7	13.8
20 to 49	1,177	41.6	49.9	33.7	41.4	39.5
50 to 99	832	29.4	26.1	34.2	31.0	28.0
100 to 174	393	13.9	11.7	19.5	11.8	13.9
175 to 259	103	3.6	2.8	7.2	3.9	1.9
260 to 499	56	2.0	2.3	2.2	0.9	2.4
500 to 999	11	0.4	0.3	0.6	0.3	0.5
1,000 and over	—	—	—	—	—	—
Total	XXX	100.0	100.0	100.0	100.0	100.0
Number reporting	2,830		737	538	694	861
Number not reporting	3,244		921	1,468	606	249
Median acres in farm	50		46	70	48	48

1/ Exclusive of 333 borrowers reporting no farm during crop year before first standard RR loan.

Farms of the Georgia borrowers before acceptance averaged about one-third larger than the farms in the other States. The median for Georgia was 70 acres while the medians for the other States varied from 46 to 48 acres. The proportion of borrowers operating farms of less than 20 acres shifted from 9 percent in Georgia, 7 percent in Alabama, and 11 percent in South Carolina to 14 percent in Florida. Georgia had the largest proportion of farms 175 acres or larger in size, 10 percent.





Table 25.-SIZE OF FARM LAST YEAR REPORTED: Number and percentage of borrowers classified by acres in farm during last year of record after entry on standard RR program, by number of crop years after first loan

Acres in farm during last year of record after entry on RR	Total		Borrowers by number of crop years after first loan			
	borrowers		1 year	2 years	3 years	
	Number	Percent	Percent	Percent	Percent	
Less than 20 1/	60	4.9	5.4	4.6	---	
20 to 49	513	41.7	43.6	38.7	31.9	
50 to 99	411	33.4	32.4	35.3	36.4	
100 to 174	181	14.7	13.8	15.8	23.4	
175 to 259	38	3.1	3.0	2.8	5.8	
260 to 499	25	2.0	1.8	2.5	2.9	
500 to 999	3	0.2	0.2	0.3	---	
1,000 and over	---	---	---	---	---	
Total	XXX	100.0	100.0	100.0	100.0	
Number reporting	1,231		639	323	69	
Number not reporting 2/	396		215	117	65	
Median acres in farm	55		52	59	75	

1/ May include an occasional borrower reporting no farm.

2/ Exclusive of 4,781 borrowers with no record after entry on RR program.

The median size of farm in the last year of record was 55 acres. The median was 52 acres for the borrowers on the program 1 year, 59 acres for those on 2 years, and 75 acres for those on the program 3 years. Five percent of all borrowers had farms of less than 20 acres, though no borrower with a 3-year record had a farm of this size. Three-fourths of the farms were between 20 and 100 acres, 1 out of 7 between 100 and 174 acres and only 1 out of 20 was 175 acres or larger.



NAME YEAR BORROWER KM AND LAST BP RECORD: . Number of borrowers classified by acres in farm  
and by acreage first standard loan and during last year of record after entry on standard km  
PROGRAM

[illegible]

NOTE: A comparable table is also available with borrowers classified by number of crop years (1, 2, or 3) after first standard loan.

This table shows the tendency for borrowers with farms of less than 50 acres to have larger farms after entry on the program than during the years before the first loan. Of the 514 in this class who had farms both before and after entry on NR and whose size of farm was known both times, 7 had farms in a smaller and 155 in a larger size group after coming on the program. Among borrowers with farms of 50 acres or more the reverse trend was in evidence as 81 of the 485 borrowers in this category had farms in a smaller and 47 in a larger size group while 357 remained on the same size farm after coming on the program.





Table 27.--ACRES IN CROPS YEAR BEFORE RR: Number and percentage of borrowers classified by acres in crops during year before first standard RR loan 1/

Acres in crops during	:	Total
year before first	:	borrowers
standard loan	:	Number : Percent
Less than 10	:	285 : 9.6
10 to 19	:	688 : 23.1
20 to 29	:	920 : 30.9
30 to 59	:	888 : 29.8
60 to 99	:	163 : 5.5
100 to 149	:	30 : 1.0
150 to 199	:	4 : 0.1
200 to 399	:	1 : *
400 to 599	:	
600 and over	:	
Total reporting	:	2,979 : 100.0
Number not reporting	:	3,060
Median acres in crops	:	26

\* Less than 0.05 percent.

1/ Exclusive of 368 borrowers reporting no land in crops during crop year before first standard RR loan.

The median number of acres in crops during the year before the first loan was 26. Ten percent of the borrowers had less than 10 acres, 54 percent from 10 to 29 acres, 30 percent from 30 to 59 acres, and about 6 percent 60 acres or more in crops.

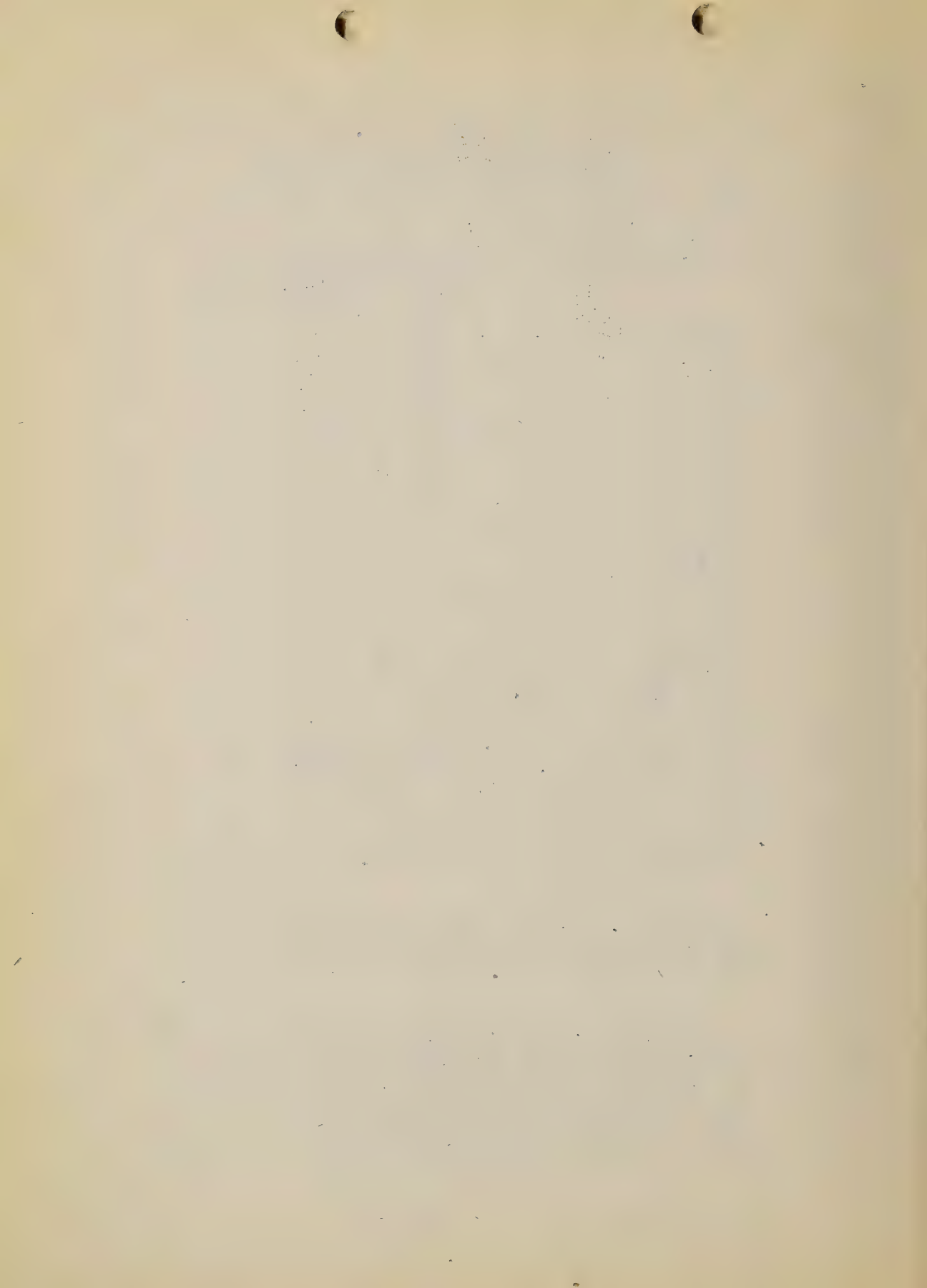


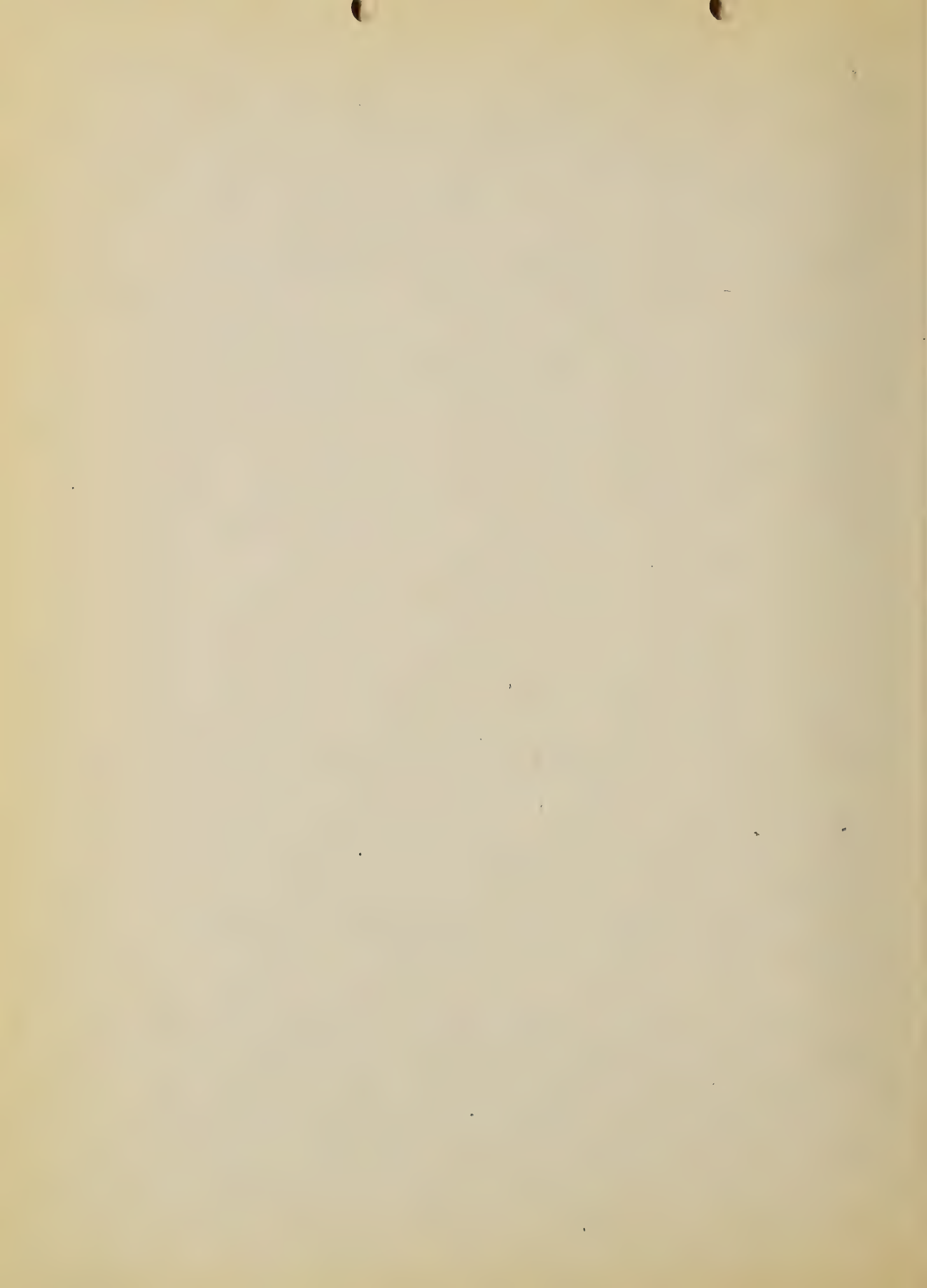
Table 28.—ACRES IN CROPS LAST RR RECORD: Number and percentage of borrowers classified by acres in crops during last year of record after entry on the land RR program, by number of crop years after first loan

Acres in crops during last year of record after entry on RR	Total		Percent by number of crop years after first loan			
	Borrowers		1 year	2 years	3 years	
	Number	Percent	Percent	Percent	Percent	
Less than 10 1/2	66	4.9	5.2	3.1	—	
10 to 19	231	19.0	21.5	15.3	5.9	
20 to 29	438	36.3	37.8	35.1	23.5	
30 to 59	372	35.1	32.6	31.9	37.3	
60 to 99	53	3.9	2.4	6.2	11.8	
100 to 149	8	0.6	0.4	1.3	—	
150 to 199	3	0.2	0.1	0.1	1.2	
200 to 399	—	—	—	—	—	
400 to 599	—	—	—	—	—	
600 and over	—	—	—	—	—	
Total	XXI	100.0	100.0	100.0	100.0	
Number reporting	1,341		904	373	63	
Number not reporting 2/	251		148	67	66	
Median acres in crops	27		26	28	41	

1/ May include an occasional borrower reporting no land in crops.

2/ Exclusive of 4,761 borrowers with no record after entry on RR program.

The median number of acres in crops after entry on RR increased with the number of years on the program, ranging from 26 acres for borrowers with 1-year records to 41 acres for those with 3-year records. The median was 28 acres for all borrowers with a record after acceptance. Almost one-fourth, 24 percent, of all the borrowers had less than 20 acres in crops, 71 percent had from 20 to 59 acres, and 5 percent had 60 acres or more. No borrower had 200 acres or over.





7. CROPS YEAR BEFORE RR AND LAST RR RECORD: Number of borrowers classified by acres in crops during year before first record loan and during last year of record after entry on standard RR program

[illegible]

Note: A comparable table is also available with borrowers classified by number of crop years (1, 2, or 3) after first standard loan.

Includes borrowers with no farms and borrowers with farms but with no land in crops, exclusive of 4,751 borrowers with no record after entry on RR program.

This table brings out the tendency to have more land in crops after entry on the program than during the years before. Of the 1,192 who had crops both before and after entry on RR and for whom the acres in crops are known, 151 entered to a smaller and 428 to a larger acreage in crops after coming on the program. Those who had no crops during the year before the first loan had a much smaller land in crops during

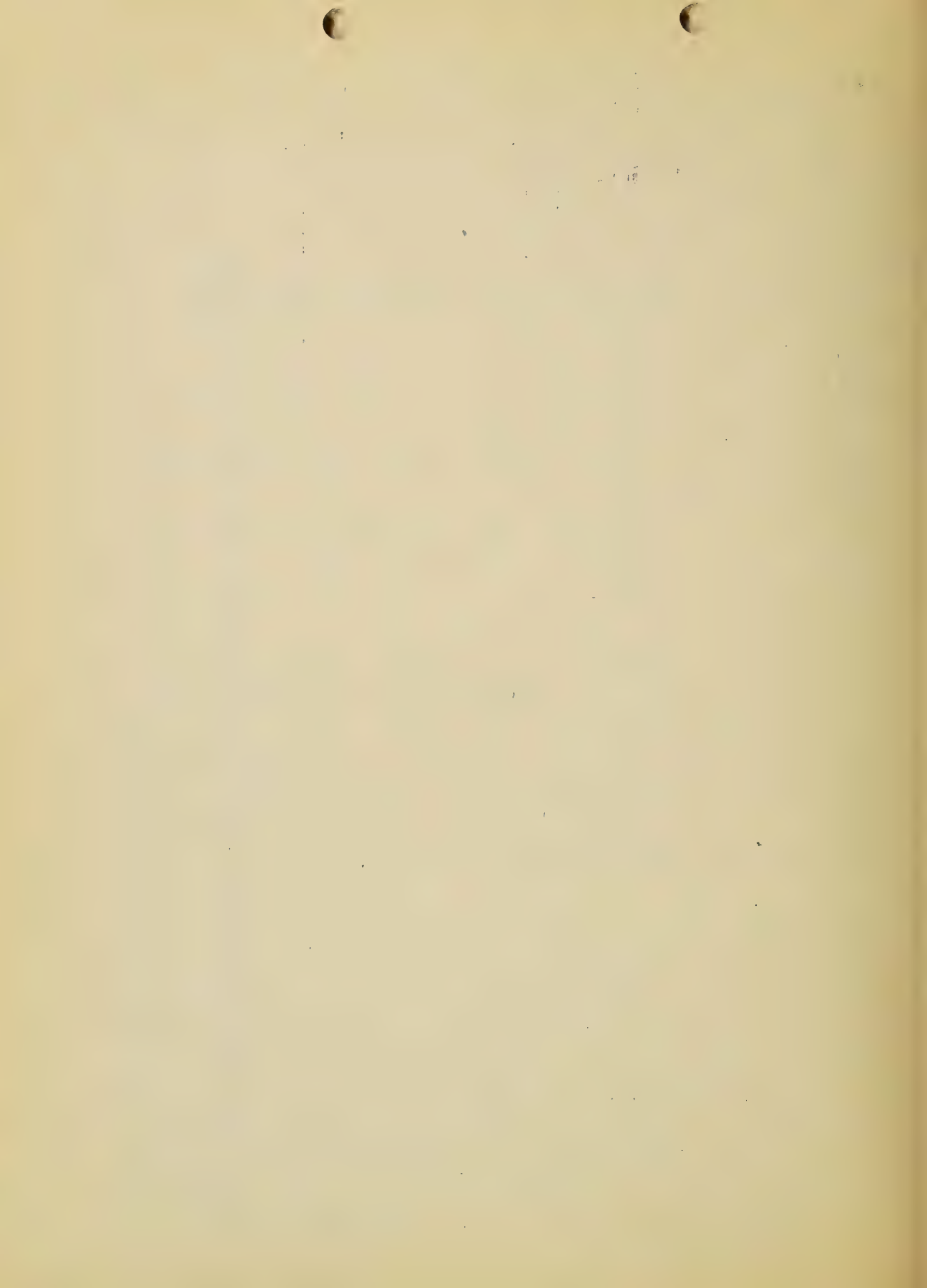


Table 30.--GARDEN YEAR BEFORE RR: Number and percentage of borrowers classified by garden or crop production for home use during year before first standard RR loan 1/

Garden or crop production for home use year before:		Total
First standard loan :	Borrowers	
	Number	Percent
No garden and no crop pro- duction for home use :	164	14.3
Garden :	2,170	67.1
No garden, but crop pro- duction for home use :	601	18.6
Total reporting :	3,235	100.0
Number not reporting :	1,272	

1/ Crop production for home use includes any crops commonly used for food by farm families in the Region.

Information on gardens and crop production for home use during the year before entry on the RR program was not available for one-half of the borrowers in the sample. Of those for whom data were available over two-thirds, 67 percent, reported having a garden; an additional 19 percent did not have a garden but did grow crops which might be used for food by the family. Only 14 percent were reported as having neither a garden nor crops which could be used for food.





Table 51.-GARDEN (LAST RR RECORD): Number and percentage of borrowers classified by garden or crop production for home use during last year of record after entry on standard RR program, by number of crop years after first loan 1/

Garden or crop production for home use during last year of record after entry on RR	Borrowers by number of crop years after first loan				
	Total				
	borrowers		1 year	2 years	3 years
	Number	Percent	Percent	Percent	Percent
No garden and no crop production for home use	20	1.5	1.6	1.4	1.6
Garden	1,057	78.5	80.4	73.8	76.2
No garden, but crop production for home use	265	20.0	18.0	24.8	22.2
Total	XXX	100.0	100.0	100.0	100.0
Number reporting	1,322		896	563	63
Number not reporting 2/	304		156	77	71

1/ Crop production for home use includes any crops commonly used for food by Farm Families in the Region.

2/ Exclusive of 4,781 borrowers with no record after entry on RR program.

Less than 2 percent of the borrowers were reported as having neither a garden nor crops which could be used for home use during the last year of record after acceptance on RR. Almost four-fifths, 78.5 percent, reported having a garden and 20 percent grew crops which could be used for food even though they did not report a garden. Less than one-fifth of the borrowers did not report any information concerning a garden or crop production for home use.

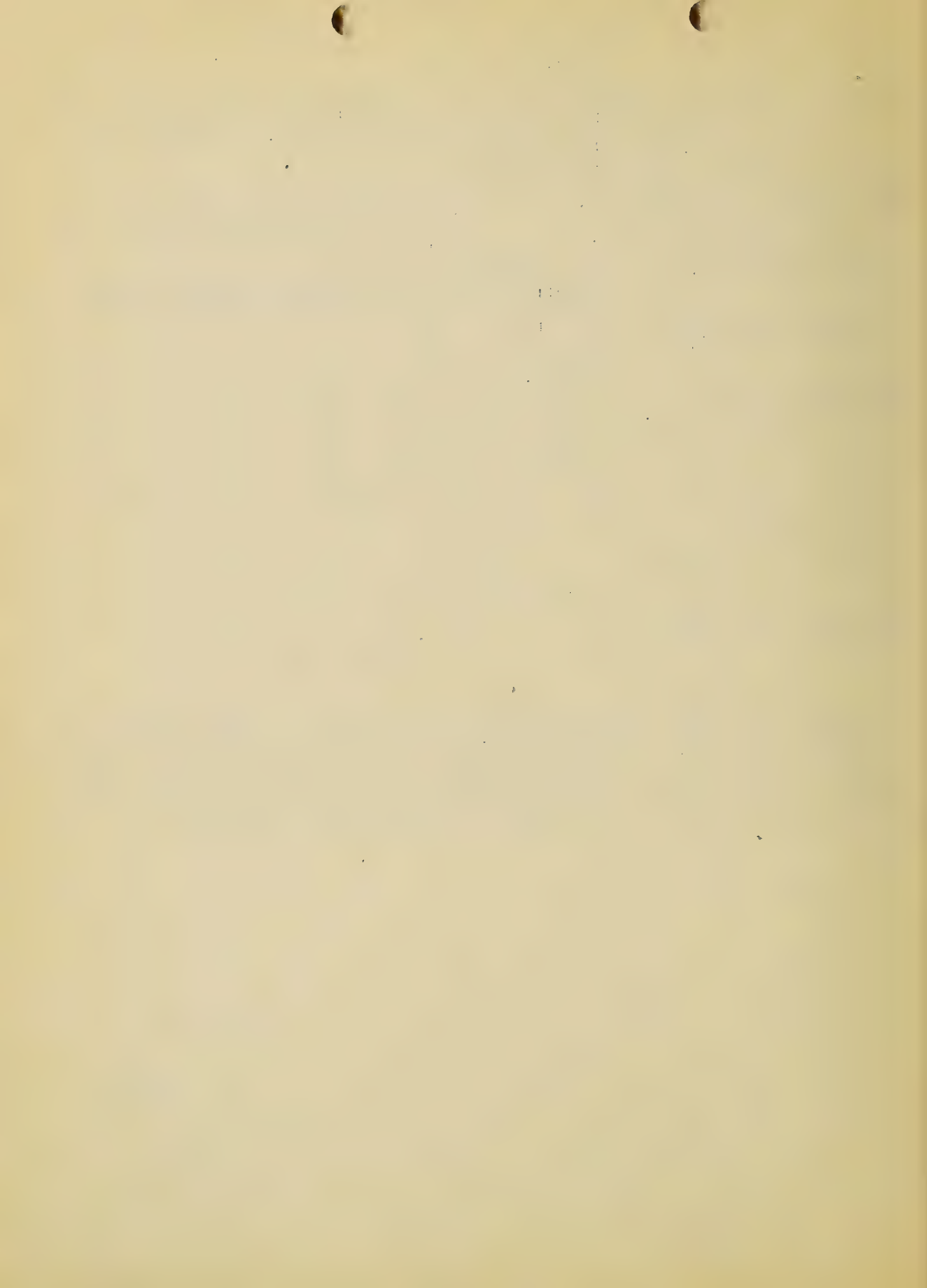


Table 32.-GARDEN YEAR BEFORE RR AND LAST RR RECORD. Number of borrowers classified by garden or crop production for home use during year before first standard loan and during last year of record after entry on standard RR program 1/

Garden or crop production for home use year before first standard loan	Borrowers by garden or crop production for home use during last year of record after entry on RR				
	Total	No garden and no crop production	Garden production	No garden, but crop production	Unknown
	Number	Number	Number	Number	Number
No garden and no crop production for home use	183	2	120	26	35
Garden	1,070	16	745	134	175
No garden, but crop production for home use	264	2	127	95	40
Unknown	109	—	45	10	54
Total <u>2/</u>	1,626	20	1,037	265	304

1/ Crop production for home use includes any crops commonly used for food by farm families in the Region.

2/ Exclusive of 4,781 borrowers with no record after entry on RR program.

Note: A comparable table is also available with borrowers classified by number of crop years (1, 2, or 3) after first standard loan.

Nearly every borrower who had a garden or grew crops for home use before acceptance continued to do so. Most of those who previously had neither a garden nor crop production for home use were reported after acceptance as having one or the other.





Tables 33, 34, and 35

The median cash receipts during the year before the first standard loan was \$244, representing an increase from \$231 in the first period to \$252 in the third period. There was a slight shift in the proportion of borrowers with cash receipts of less than \$375, from 71 percent in the first period to 75 percent in the second and to 73 percent in the third period. There was a decrease in the percentage of borrowers with cash receipts of \$1,000 or more, from 8 percent in the first period to 2 percent in the second and third periods.

The median change in cash receipts for the borrowers for whom there was a record of change was an increase of \$32. The median changes for borrowers on the program 1, 2, and 3 years were increases of \$19, \$53, and \$63, respectively. However, 42 percent reported their cash receipts were less during the last year of record than before entry on RR. Such a decrease was reported by 45 percent of those who had been on the program 1 year at the time of the last record, 37 percent of those who had been on 2 years, and 31 percent of those who had been on 3 years. The median for borrowers with a 1-year record ending between 9/1/38 and 8/31/39 was no change; this was the only group which did not average an increase.

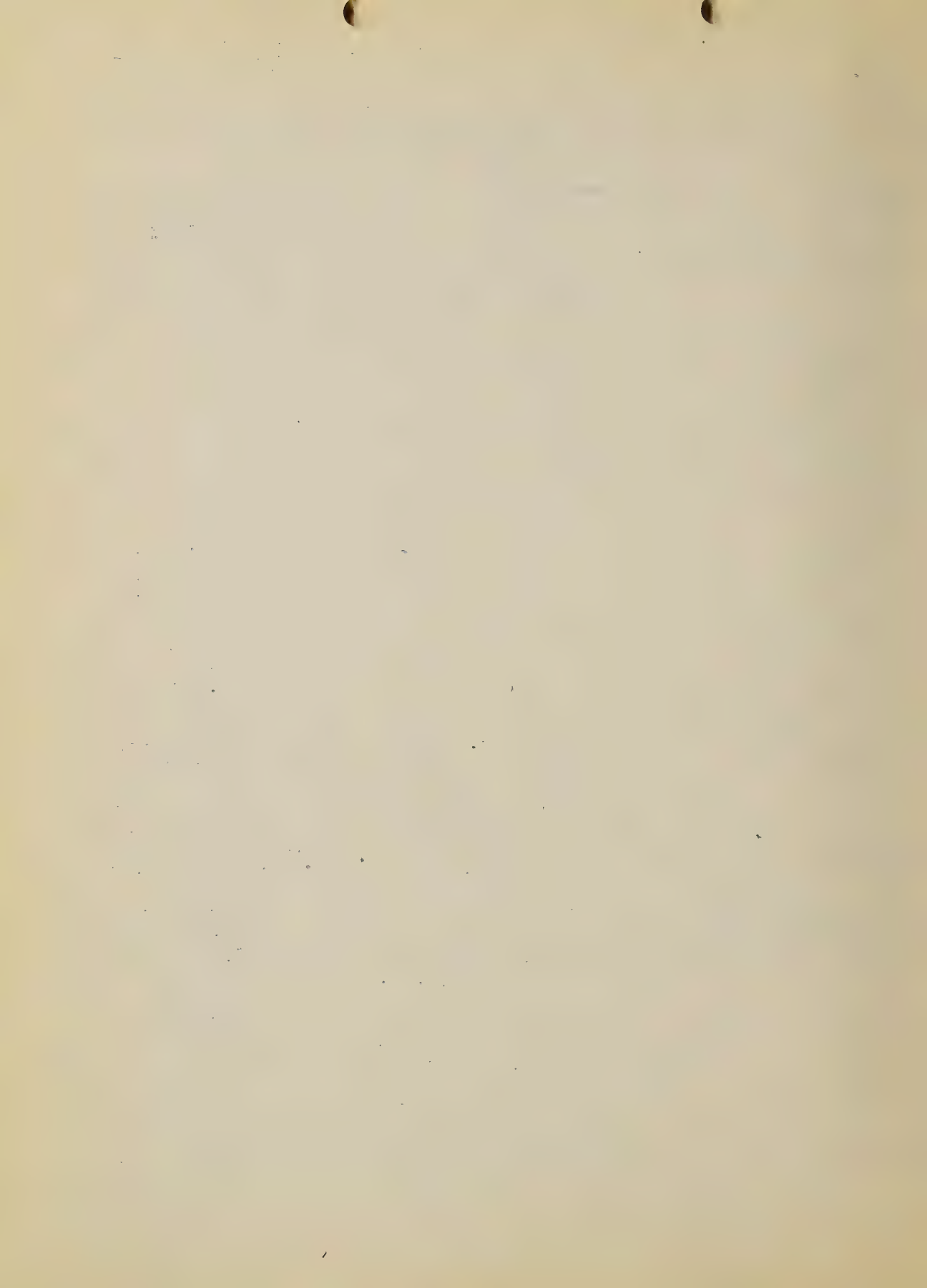
Three percent had a decrease of \$500 or more, while slightly less than 5 percent had an increase of \$500 or over. Such a decrease was reported by 1 percent of the borrowers on the program 1 and 2 years and less than 2 percent of those on the program 3 years. On the other hand, the longer the time on the program the larger the percentage with a \$500 or more increase. Such an increase was reported by 4, 6, and 7 percent of the borrowers on the program 1, 2, and 3 years, respectively.

The larger the receipts before RR, the larger the proportion of borrowers reporting a decrease in receipts during their last year of record after entry. Seventy-two percent of the borrowers who had receipts of \$1,000 or more during the year before RR reported a decrease for the last year of record but a decrease was reported by only 29 percent of the borrowers whose receipts before entry had been from \$1 to \$249.



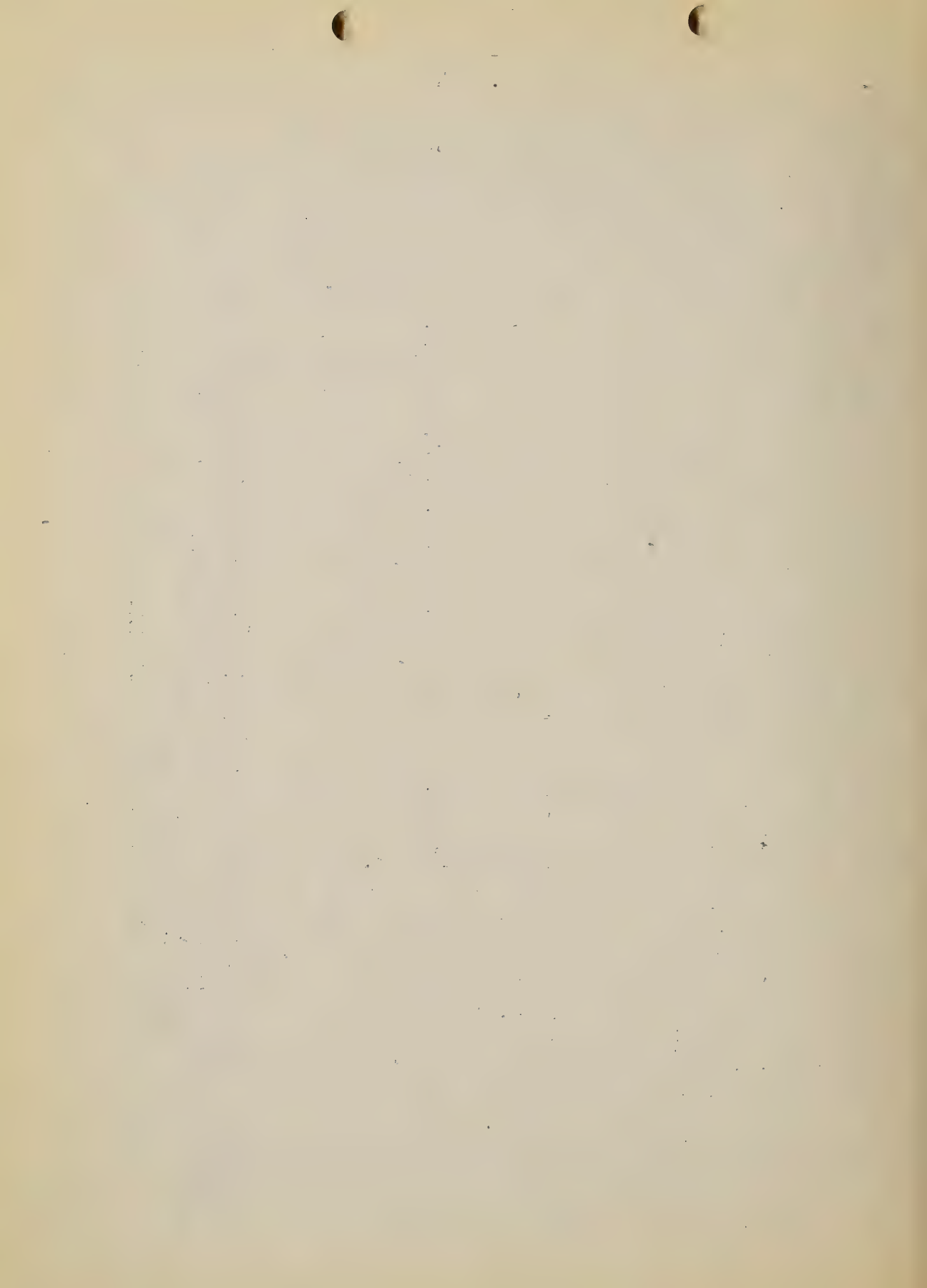
Table 23.-CASH RECEIPTS YEAR BEFORE RR: Number and percentage of borrowers classified by cash receipts, excluding loans, during year before first standard RR loan, by period of first standard loan

Cash receipts year before first standard loan	Total borrowers		Borrowers receiving first standard loan between			
			3/1/36- 2/28/37	3/1/37- 2/28/38	3/1/38- 2/28/39	
	Number	Percent	Percent	Percent	Percent	
\$0	69	1.2	3.0	1.4	0.7	
\$1 to \$124	847	15.3	21.4	18.1	13.4	
\$125 to \$249	1,931	34.9	30.3	34.7	36.4	
\$250 to \$374	1,196	21.7	16.9	20.5	14.8	
\$375 to \$499	570	10.3	3.4	9.7	11.2	
\$500 to \$749	503	9.1	3.3	3.1	4.3	
\$750 to \$999	198	3.6	4.7	3.3	1.2	
\$1,000 to \$1,499	136	2.5	4.7	1.7	2.1	
\$1,500 to \$1,999	36	0.7	1.2	0.4	0.6	
\$2,000 to \$2,499	21	0.4	1.0	0.4	0.2	
\$2,500 and over	14	0.3	0.7	0.2	0.1	
Total	XXX	100.0	100.0	100.0	100.0	
Number reporting	5,521		938	1,384	3,199	
Number not reporting	386		237	72	57	
Median cash receipts year before first standard loan	\$244		\$231	\$235	\$252	

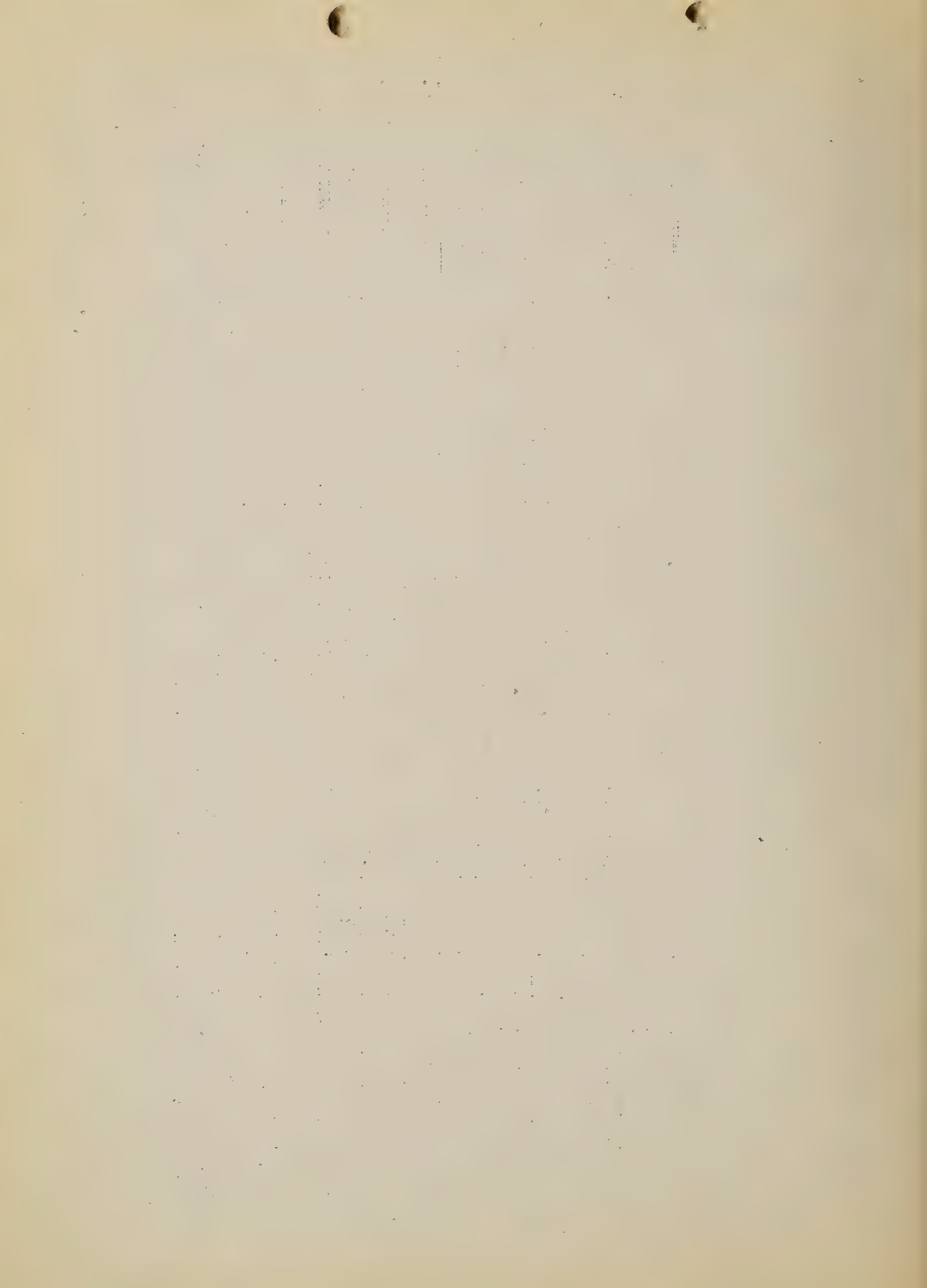




or standard RR program, by number of crop years after first loan









Tables 36, 37, 38, and 39

The median cash receipts derived from the farm during the year before entry on RR was \$236 for those borrowers who had farm receipts. This was percent received less than \$100 from their farm; 17 percent had farm receipts of \$500 or more. These data exclude all those with no farm receipts the year before RR because most of such borrowers had not been farm operators during this time.

For an analysis of change in farm receipts, table 38 rather than table 37 should be studied because the data in the latter include those borrowers who had no farm receipts during the year before entry on the program and thus must show an increase in receipts from the farm.

Table 38 shows change only for those borrowers who had farm receipts during the year before entry on the program. This group had a median last year of \$21. The median changes for those on the program 1, 2, and 3 years were increases of \$16, \$33, and \$17, respectively. However, 45 percent had less farm receipts in their last year of record than before coming on the RR program. Practically this same proportion with decreases in cash farm receipts was found among borrowers on the program 1, 2, and 3 years. Three percent had a decrease of \$500 or more and about 4 percent had an increase of \$500 or more. The \$500 or more decrease was reported by about 3 percent of the borrowers on the program 1 and 2 years and by less than 2 percent of those on the program 3 years, while the \$500 or more gain was reported by 1, 5, and 6 percent of those on the program 1, 2, and 3 years, respectively.

The borrowers who had no farm receipts the year before the first loan had a median of \$187 for the last year of record after entry on RR according to the data in table 39. This same table shows the tendency of borrowers who previously had relatively large farm receipts to report a decrease in such receipts after entry on RR.

Median cash farm receipts: \$236

1/ Exclusive of 423 borrowers reporting no  
farm receipts during year before first  
standard RR loan.

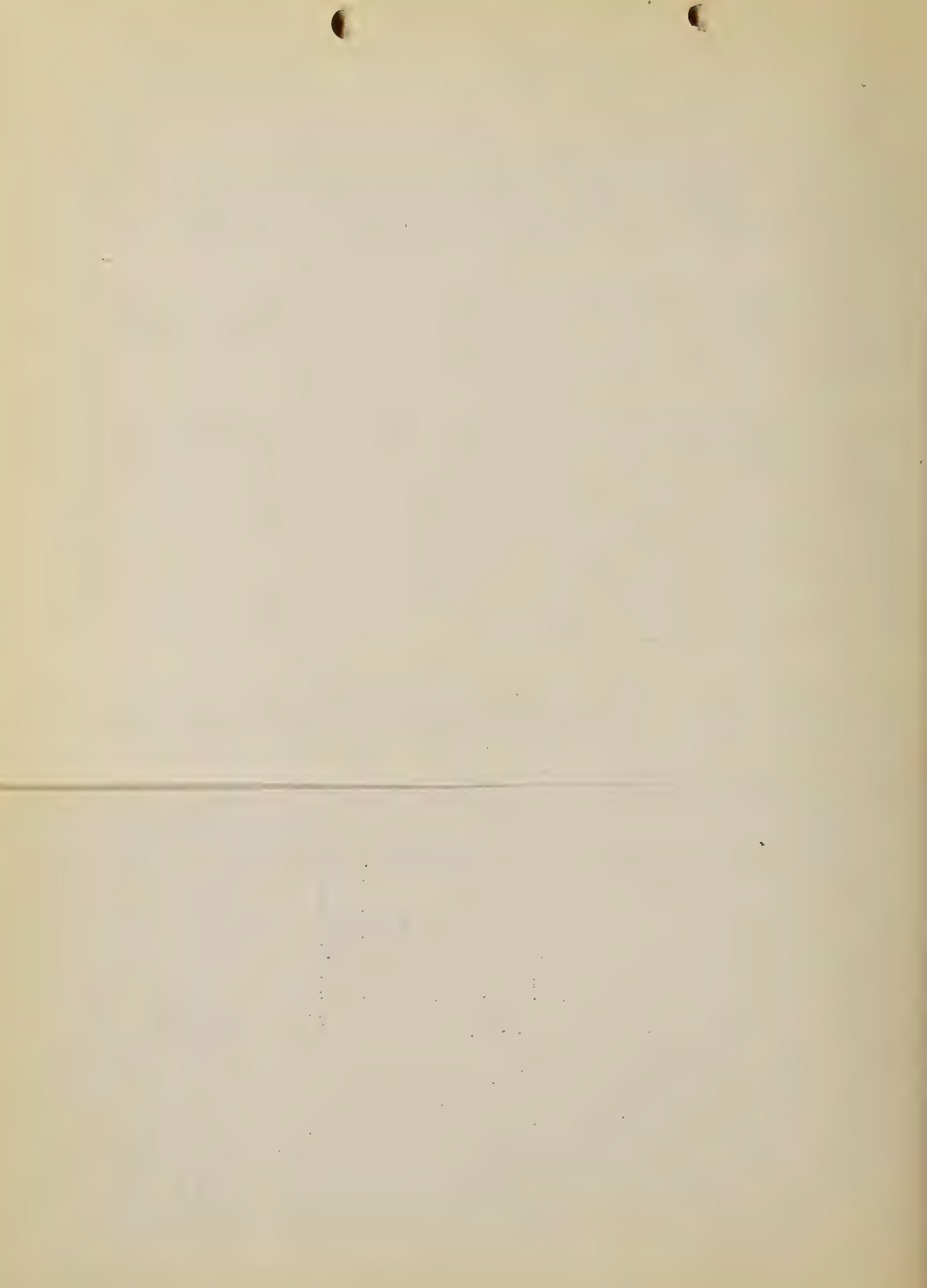


Table 36.—FARM RECEIPTS THAT EXCEEDED \$0: Number and percentage of borrowers classified by cash farm receipts during year before first standard RR loan 1/

Cash farm receipts year :	Total borrowers	
before first standard loan:	Number	Percent
\$1 to \$99	654	13.9
\$100 to \$199	1,484	28.7
\$200 to \$299	1,196	23.1
\$300 to \$399	664	12.9
\$400 to \$499	395	7.7
\$500 to \$749	421	8.2
\$750 to \$999	163	3.2
\$1,000 to \$1,499	110	2.1
\$1,500 to \$1,999	30	0.6
\$2,000 and over	20	0.6
Total reporting	5,150	100.0
Median cash farm receipts:		

1/ Exclusive of 421 borrowers reporting no cash farm receipts during year before first standard RR loan.







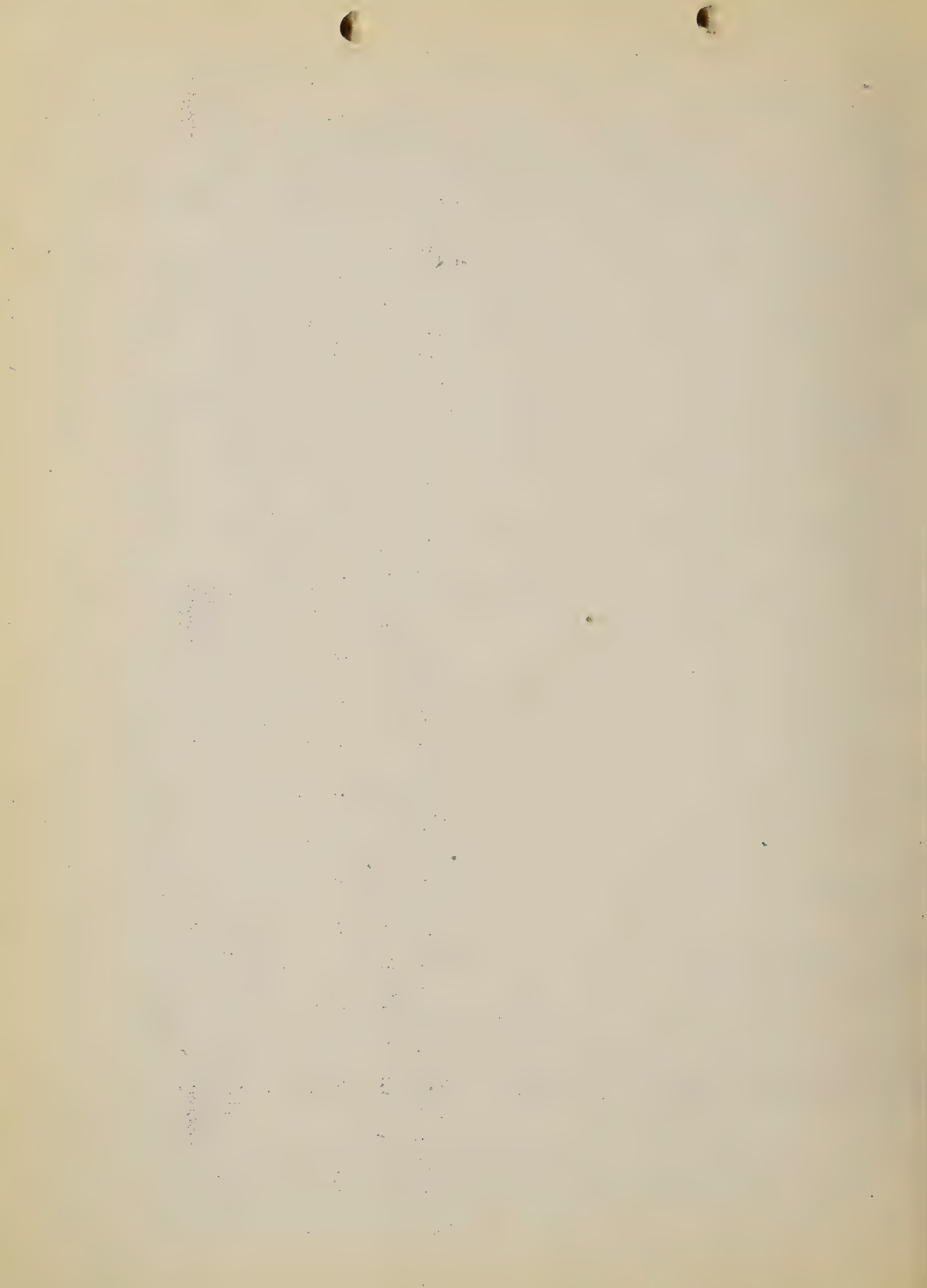


Table 18. Change in Cash Farm Receipts. Number and percentage of borrowers whose cash farm receipts during year before first standard RR loan changed by change in cash farm receipts from year before first standard loan to last year of record after entry on standard RR program, by number of crop years after first loan.

Change in cash farm receipts	Total		Borrowers by number of crop years after first loan			
	Number	Percent	Percent	Percent	Percent	Percent
-\$500 or more	57	2.7	2.6	3.1	1.7	
-\$499 to -\$250	72	3.2	3.2	3.8	2.2	
-\$249 to -\$125	120	5.7	9.1	8.1	7.1	
-\$124 to -\$1	356	28.1	28.7	28.4	28.4	
\$0 to \$124	437	31.7	33.5	33.5	23.3	
\$125 to \$249	180	13.1	12.3	14.1	15.5	
\$250 to \$374	64	4.7	3.9	5.2	8.6	
\$375 to \$499	25	1.8	1.5	2.1	3.4	
\$500 to \$749	25	1.8	1.3	2.4	4.3	
\$750 to \$999	9	0.7	0.8	1.1	2.3	
\$1,000 and over	19	1.4	1.4	1.6	0.9	
Total	XXX	100.0	100.0	100.0	100.0	
Number reporting	1,375		877	382	116	
Number not reporting 1/	90		64	14	12	
Median change in cash farm receipts	\$21		\$16	\$28	\$37	

1/ Exclusive of 4,701 borrowers with no record after entry on RR program and exclusive of 341 borrowers with a record who had no cash farm receipts during year before first standard RR loan.





Table 25.-CASH FARM RECEIPTS YEAR BEFORE RR AND CHANGE IN CASH FARM RECEIPTS: Number of borrowers classified by cash farm receipts during year before first year of record after entry on standard RR program

Cash farm receipts year	Total	Borrowers by change in cash farm receipts									
		Under \$500	\$500 to \$999	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,499	\$3,500 to \$3,999	\$4,000 to \$4,499	\$4,500 and over
\$0	161	1	1	1	1	1	1	1	1	1	1
\$1 to \$99	247	1	1	1	1	1	1	1	1	1	1
\$100 to \$199	100	1	1	1	1	1	1	1	1	1	1
\$200 to \$299	237	1	1	1	1	1	1	1	1	1	1
\$300 to \$399	149	1	1	1	1	1	1	1	1	1	1
\$400 to \$499	103	1	1	1	1	1	1	1	1	1	1
\$500 to \$599	100	1	1	1	1	1	1	1	1	1	1
\$600 to \$699	100	1	1	1	1	1	1	1	1	1	1
\$700 to \$799	100	1	1	1	1	1	1	1	1	1	1
\$800 to \$899	100	1	1	1	1	1	1	1	1	1	1
\$900 to \$999	100	1	1	1	1	1	1	1	1	1	1
\$1,000 to \$1,499	40	1	1	1	1	1	1	1	1	1	1
\$1,500 to \$1,999	10	1	1	1	1	1	1	1	1	1	1
\$2,000 and over	3	1	1	1	1	1	1	1	1	1	1
Total	1,600	37	32	120	200	404	347	70	55	23	23

1/ Exclusive of \$4,781 borrowers with no record after entry on RR program.

Notes: A comparable table is also available with borrowers classified by number of crop years (1, 2, or 3) after first standard loan.



Table 43. FARM RECEIPTS AS PERCENTAGE OF TOTAL RECEIPTS FROM ALL SOURCES - and percentage of borrowers classified by cash farm receipts as a percentage of total cash receipts during year before first standard 2d loan, by period of first standard loan <sup>1/</sup>

Cash farm receipts as percentage of total cash receipts year before first standard loan	Total borrowers		Borrowers receiving first standard loan between			
	Number	Percent	3/1/36-2/28/37	3/1/37-2/28/38	3/1/38-2/28/39	
			Percent	Percent	Percent	Percent
Less than 10	46	0.9	2.5	1.0	0.4	
10 to 19.9	47	0.9	2.3	0.8	0.6	
20 to 29.9	53	1.1	1.8	0.9	1.0	
30 to 39.9	66	1.3	2.8	1.5	0.8	
40 to 49.9	81	1.6	2.7	2.0	1.2	
50 to 59.9	80	1.6	2.0	1.5	1.5	
60 to 69.9	131	2.6	2.9	4.9	1.6	
70 to 79.9	180	3.5	3.2	4.8	3.1	
80 to 89.9	243	4.7	2.0	6.9	4.5	
90 to 100	4,196	81.8	77.8	75.6	85.3	
Total	5,113	100.0	100.0	100.0	100.0	
Number reporting	5,133		855	1,255	3,023	
Number not reporting	853		205	52	56	

<sup>1/</sup> Exclusive of 421 borrowers reporting no cash farm receipts during year before first standard loan.

Half or more of the total cash receipts were derived from the farm during the year before the first loan for 94 percent of the borrowers who had any farm receipts; the corresponding percentages were 88, 94, and 96 for the first, second, and third period borrowers, respectively. At least 9 dollars out of every 10 received came from the farm for 82 percent of the borrowers.





Number and percentage of borrowers  
as a percentage of total cash receipts  
after entry on streamlined RR program, 1  
first loan

Cash farm receipts as percentage of total cash receipts during last year of record after entry on 1/	Total	100.0	100.0	100.0	100.0
No farm receipts	0	0.0	0.0	0.0	0.0
1 to 9.9	2	0.1	0.1	0.2	0.1
10 to 19.9	1	0.1	0.1	0.1	0.1
20 to 29.9	18	1.2	1.3	1.4	1.2
30 to 39.9	20	1.6	1.7	2.3	3.1
40 to 49.9	25	2.1	2.1	1.2	2.3
50 to 59.9	41	3.5	3.5	5.1	6.7
60 to 69.9	51	3.2	3.2	3.5	3.1
70 to 79.9	92	5.9	5.9	7.2	4.6
80 to 89.9	166	10.0	10.0	9.7	10.0
90 to 99.9	1,142	71.5	71.5	63.3	77.1
Total	1,771	100.0	100.0	100.0	100.0
Borrowers reporting 2/	1,595	1.02%	1.02%	433	35.0
Borrowers not reporting 2/	26	0.0	0.0	7	6.0

2/ Exclusive of 4,781 borrowers with no record after entry on RR program.

Half or more of the total cash receipts during the last year of record on  
all were from the farm for 94 percent of the borrowers. The percentage for  
those on the program 1, 2, and 3 years was 11, 10, and 91 percent, respectively.  
Ninety percent or more of the borrowers were from the farm for 10 percent of the  
borrowers. The group of borrowers on the program 2 years had the smallest per-  
centage depending almost exclusively upon the farm as a source of cash receipts.



TABLE 49. FARM RECEIPTS BY TYPE OF RECEIPT YEAR BEFORE RR AND LAST RR RECORD: Number of borrowers classified by cash farm receipts as a percentage of total cash receipts, according to year before first standard loan and during last year of record after entry on standard RR program

Cash farm receipts as percentage of total cash receipts during last year of record after entry on RR	Year of record after entry on RR																		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
80 or more	161	2	1	2	2	5	3	8	5	8	21	104	3						
Less than 80	26				1		1				2	1	10						
10 to 19.9	20										1	2	16						
20 to 29.9	8					1					1		4						
30 to 39.9	19			1		3		2					11						
40 to 49.9	28			1		2		3			6		11						
50 to 59.9	32		1		2	1	2	3	1	5	14								
60 to 69.9	47				2	1	3	7	5	6	3	19	1						
70 to 79.9	54			1		2	1	2	7	5	8	28							
80 to 89.9	68	1						2		7	19	47	1						
90 to 100	1104			5	3	15	20	31	25	54	99	825	22						
Unknown	69	1					2	1	2	5	4	53	1						
Total 1/	1,626	4	2	10	19	26	35	56	51	95	160	1,142	28						

1/ Exclusive of 4,781 borrowers with no record after entry on RR program.  
 Note: A comparable table is also available with borrowers classified by number of crop years (1, 2, or 3) after first standard loan.

This table shows the tendency for borrowers who had a small percentage of their receipts derived from the farm during the year before the first loan to increase their relative dependence upon the farm as a source of income during the last year of record after entry on RR. Borrowers' approximately one-fourth of those who derived almost entirely on the farm for their income before RR were relatively less dependent on their farm in-





TABLE 45.—TOTAL CASH RECEIPTS AND FARM RECEIPTS AS PERCENTAGES OF TOTAL RECEIPTS FROM BORROWERS CLASSIFIED BY CASH RECEIPTS, EXCLUDING LOANS, AND BY CASH FARM RECEIPTS AS A PERCENTAGE OF TOTAL CASH RECEIPTS DURING YEAR BEFORE FIRST STANDARD RR LOAN

CASH RECEIPTS Year before first standard loan	Total borrowers Number	CASH FARM RECEIPTS AS PERCENTAGE OF TOTAL CASH RECEIPTS YEAR BEFORE FIRST STANDARD LOAN																		
		No.	10	20	30	40	50	60	70	80	90	to	to	to	to	to	to	to	to	to
\$0	69	69	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
\$1 to \$124	847	81	4	14	9	13	10	11	22	29	20	629	5							
\$125 to \$249	1,931	102	14	9	15	22	28	28	45	73	100	2,484	11							
\$250 to \$374	1,196	43	7	9	9	12	16	14	31	36	63	941	10							
\$375 to \$499	570	18	2	5	7	11	8	10	13	21	15	451	6							
\$500 to \$749	503	13	8	5	9	8	9	10	12	14	21	385	4							
\$750 to \$999	198	9	5	5	1	2	4	3	8	5	11	144	1							
\$1,000 to \$1,499	136	4	6	---	4	6	2	---	1	9	104	---								
\$1,500 to \$1,999	36	---	---	---	1	3	1	1	1	1	27	1								
\$2,000 to \$2,499	21	---	---	---	---	---	1	2	1	---	---	---								
\$2,500 and over	14	---	---	---	---	---	---	---	---	---	---	14								
Unknown	886	71	---	---	---	---	---	---	---	---	---	---	815							
Total	6,407	421	46	47	55	68	84	80	134	180	243	4,196	853							

Note: A comparable table is also available for each of the 3 periods of first standard loan.

The total cash receipts of borrowers who had no farm receipts during the year before the first loan tended to be less than the total receipts of those borrowers who derived the majority of their income from the farm.



Table A. - THE 1939 FARM HOUSEHOLDS IN 1939  
 Number and percentage of borrowers  
 classified by net cash income during  
 year before first dividend in 1939.

Net cash income year before:  
 before first dividend year: borrowers  
 : Number : Percent

\$500 and over	:	7	:	2.5
\$450 to \$500	:	10	:	3.6
400 to \$450	:	12	:	4.2
350 to \$400	:	1,023	:	36.2
300 to \$350	:	155	:	5.5
250 to \$300	:	103	:	3.7
200 to \$250	:	81	:	2.9
150 to \$200	:	123	:	4.4
100 to \$150	:	46	:	1.6
\$1,000 and over	:	10	:	0.7
Total reporting:	:	2,115	:	100.0

Median net cash income year:  
 before first dividend year: \$155

If Net cash income is cash receipts, excluding loans, minus cash farm operating expenses.

Data on net cash income during one year before the first loan were available for only 14 percent of the borrowers; for these borrowers the median was \$155. About 1 out of every 6 borrowers had a net cash income of \$500 or more.





Table 45.-NET CASH INCOME LAST YEAR RECORD: Number and percentage of borrowers classified by net cash income during last year of record after entry on standard RR program, by States 1/

Net cash income : during last : year of record : after entry on RR:	Total		Borrower's State of residence			
	Borrowers		at time of first standard loan			
	Number	Percent	Alabama	Georgia	South Carolina	Florida
			Percent	Percent	Percent	Percent
-\$500 and over	---	---	---	---	---	---
-\$499 to -\$50	49	4.8	4.1	3.9	7.9	2.3
\$50	4	0.4	1.0	0.6	0.3	---
\$51 to \$99	185	18.2	26.8	19.7	18.7	11.3
\$100 to \$199	304	30.0	36.2	27.7	25.3	24.9
\$200 to \$299	186	18.3	21.2	16.7	18.1	17.6
\$300 to \$399	101	10.1	12.2	10.7	8.5	13.2
\$400 to \$499	25	2.5	3.6	2.2	5.8	9.6
\$500 to \$749	66	6.5	1.0	6.2	8.8	7.6
\$750 to \$999	28	2.7	---	1.1	2.1	7.9
\$1,000 and over	23	2.3	---	---	1.8	5.5
Total	XXX	100.0	100.0	100.0	100.0	100.0
Number reporting	1,016		194	158	342	302
Number not reporting 2/	610		169	10	222	140
Median net cash income last year of record	\$189		\$150	\$167	\$188	\$266

1/ Net cash income is cash receipts, excluding loans, minus cash farm operating expenditures.

2/ Exclusive of 4,781 borrowers with no record after entry on RR program.

Data on net cash income during the last year of record were available for 62 percent of the borrowers who reported other types of information. Of the borrowers who did report, 5 percent had insufficient receipts to cover farm operating expenses; two-thirds more, 66 percent, had less than \$300 net cash income. Only 1 out of every 8 or 12.5 percent, had a net income of \$500 or more. The median was \$189 for the borrowers reporting. Alabama made the poorest showing as revealed by both the medians and percentage distributions though the situations in Georgia and South Carolina were not much better. Florida borrowers made the best showing with a median one and three-fourths times that of Alabama borrowers.



Tables 46, 47, 48, and 49

Some major farm source or combination of farm sources supplied more than half of the cash receipts for 83 percent of all borrowers during the year before the first loan. Farm sources were most important for the first-time borrowers, the percentages for first, second, and third period borrowers being 80, 84, and 92, respectively. Off-farm work, the second most important major source, was of decreasing importance from period to period, being the major source for 17, 14, and 8 percent of the borrowers in the 3 respective periods. Crop sales was the most important single source for the total, 36 percent, and in all of the periods. The next most important farm source was livestock and produce which was the major source of receipts for only 3 percent of the borrowers.

During the year before the first loan, some farm source was the major source for 91 percent of the borrowers in Georgia and South Carolina, 89 percent in Alabama, and 77 percent in Florida. Livestock and produce sales were much more and crop sales much less important for the Florida borrowers than for the others. Off-farm work was more than twice as important in Florida as in the other States; 1 out of every 5 borrowers in Florida reported this as their major source of income.

After entry on RR, a farm source was most important for 94 percent of the borrowers; the farm sources predominated for 95, 94, and 91 percent of the borrowers on the program 1, 2, and 3 years, respectively. Crops (83 percent), livestock (4 percent), and a crops-livestock combination (3 percent) were the 3 most important farm sources. Off-farm work was the major source for 4 percent of the borrowers. No other source of receipts was the major source for more than 1 percent of the borrowers. The percentage with crop sales as a major source decreased according to the length of time borrowers had been on the program at the time of their last record.

Table 49 shows the tendency to shift from other major sources to the crops following entry on RR.

cent of the total, but the two combined are 50 percent or more of the total.

2/ No single source of farm receipts is 50 percent of the total, but all sources combined are 50 percent or more of the total.

3/ Receipts from such sources as direct relief, soldier's bonus, etc.

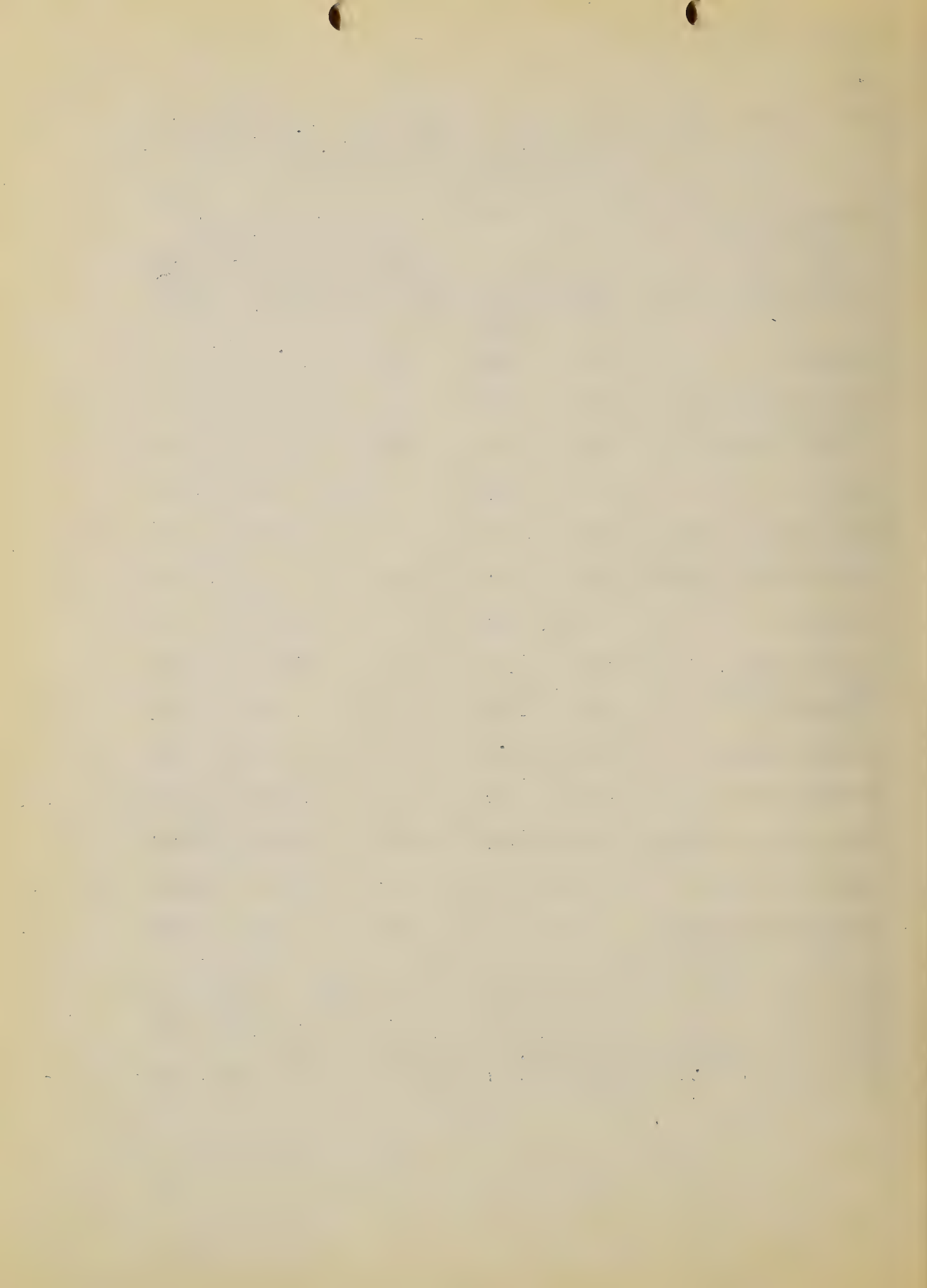




Table 47.—MAJOR SOURCE OF RECEIPTS YEAR BEFORE AND BORROWER'S STATE OF RESIDENCE: Number and percentage of borrowers classified by source yielding 50 percent or more of their receipts, excluding loans, during year before first standard mortgage loan, by States

Major source of receipts year before first standard loan			Borrower's State of residence at time of first standard loan				
	Total		South				
	Number	Percent	Alabama	Georgia	Carolina	Florida	Percent
Crop sales	14,271	76.2	82.4	76.9	81.1	57.5	
Livestock and produce	178	3.2	1.3	0.9	1.5	15.1	
Crop sales and livestock and produce 1/	132	2.2	1.1	2.1	2.0	2.9	
Benefit payments	11	0.2	0.3	0.1	0.4	—	
Other cash from farm	137	2.8	2.1	2.5	2.6	2.9	
Farm receipts from all farm sources combined 2/	170	3.1	1.7	7.7	0.4	0.5	
FSA grants	1	*	—	0.1	—	—	
Off-farm work	198	10.3	0.9	7.3	7.8	20.6	
Other nonfarm income 3/	12	0.3	0.1	0.3	—	0.3	
No major source	2	*	—	0.1	—	0.1	
No cash receipts	69	1.2	1.1	2.0	1.2	1.3	
Total	XXX	100.0	100.0	100.0	100.0	100.0	
Number reporting	3,530		1,410	1,755	1,212	1,153	
Number not reporting	877		344	346	53	24	

\* Less than 0.05 percent.

1/ Neither crop sales alone nor livestock and produce alone is 50 percent of the total, but the two combined are 50 percent or more of the total.

2/ No single source of farm receipts is 50 percent of the total, but all sources combined are 50 percent or more of the total.

3/ Receipts from such sources as direct relief, soldier's bonus, etc.



12 - TABLE 12. SOURCES OF RECEIPTS FROM BORROWERS - Source of Receipts  
 borrowers classified by source of receipts in percent of total of all  
 receipts, excluding loans, during last year of record  
 on the data BS program, by number of borrowers after

Source of Receipts	Percent of Total	Percent of Total	Percent of Total	Percent of Total	Percent of Total
in last year					
of record					
1. 1958					
2. 1959					
3. 1960					
4. 1961					
5. 1962					
6. 1963					
7. 1964					
8. 1965					
9. 1966					
10. 1967					
11. 1968					
12. 1969					
13. 1970					
14. 1971					
15. 1972					
16. 1973					
17. 1974					
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19. 1976					
20. 1977					
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64. 2021					
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68. 2025					
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72. 2029					
73. 2030					
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290. 2247					
291. 2248					
292. 2249					
293. 2250					
294. 2251					
295. 2252					
296. 2253					
297. 2254					
298. 2255					
299. 2256					
300. 2257					
301. 2258					
302. 2259					
303. 2260					
304. 2261					
305. 2262					
306. 2263					





Number of sources classified by year before first standard year and during 1940 year of record after entry on standard RR program

Year before first standard year	Total	Borrowers by major source during 1940 year of record after entry on RR									
		Crop	livestock and produce	pay	other	farm	off-farm	other	no	no	
		No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Crop sales	1,186,429	23	83	2	13	14	3	39	1	8	21
livestock and produce	64	29	22	5	1	---	---	5	1	---	1
Crop sales and livestock and produce 1/	30	21	2	3	---	1	---	2	1	---	---
Benefit payments from farm	6	2	1	1	---	---	---	2	---	---	---
Farm receipts 2/	38	10	---	---	1	---	---	2	---	---	---
FSA grants	---	---	---	---	---	---	---	---	---	---	---
Off-farm work other non-farm income 3/	196	156	5	7	---	3	1	---	17	---	4
No major source	1	1	---	---	---	---	---	---	---	---	---
No cash receipts	31	27	1	---	---	---	---	---	---	---	---
Unknown	80	78	2	1	1	3	---	3	---	1	1
Total 4/	1,626,359	56	51	4	21	16	3	71	6	12	1

1/ Neither crop sales alone nor livestock and produce alone is 50 percent of the total, but the two combined are 50 percent or more of the total.

2/ No single source of farm receipts is 50 percent or more of the total, but all sources combined are 50 percent or more of the total.

3/ Receipts from such sources as direct relief, soldier's bonus, etc. Exclusive of 4,781 borrowers with no record after entry on RR program.

Note: A comparable table is also available with borrowers classified by number of crop years (1, 2, or 3)

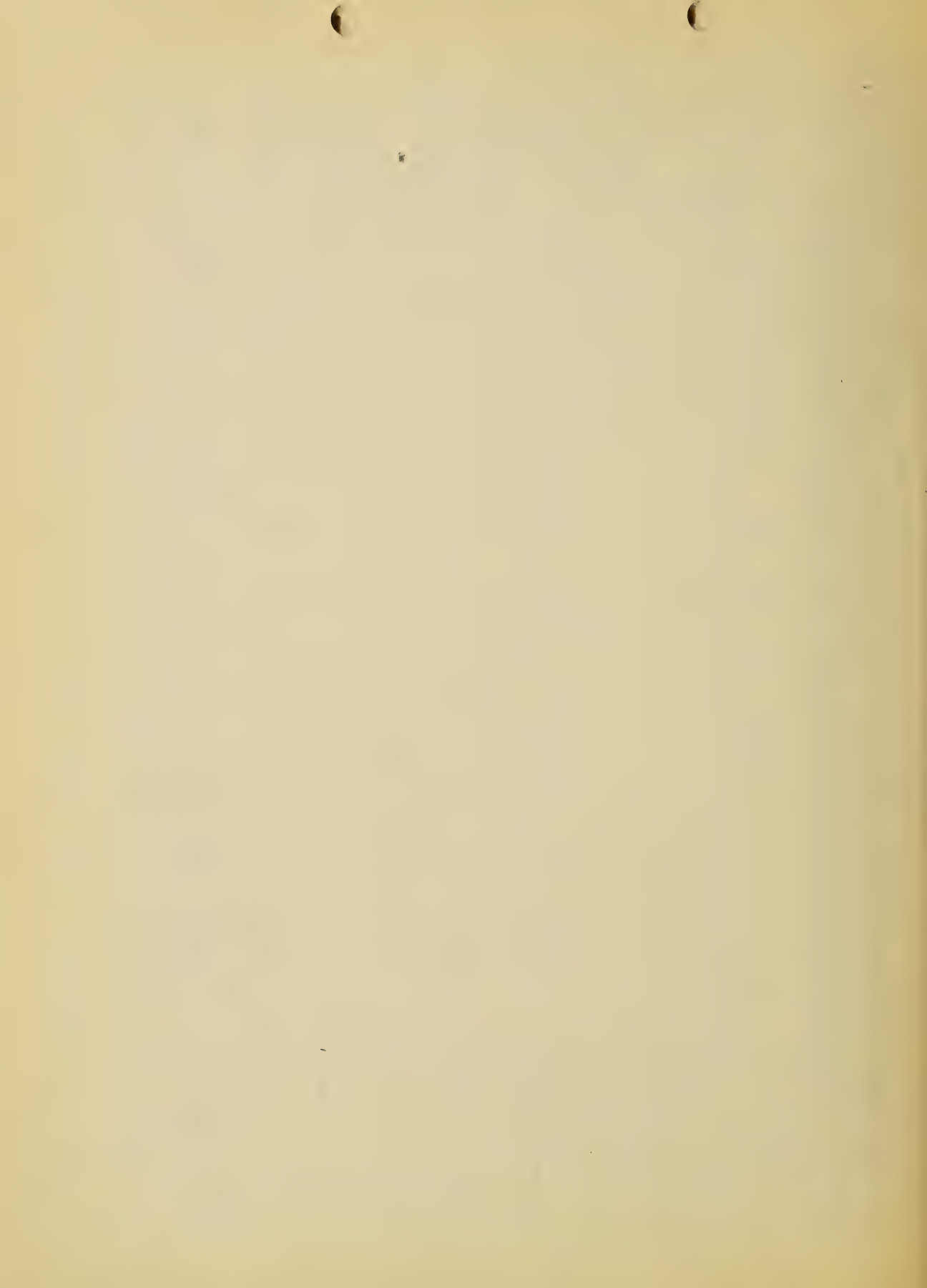


Table 10.—Receipts from off-farm work from 1936 to 1938: Number and percentages of borrowers classified by receipts from off-farm work during year before first standard RR loan, by period of first standard loan 1/

Receipts from off-farm work year before first standard loan	Total		Borrowers receiving first standard loan between			
	Number	Percent	3/1/36- 2/28/37	3/1/37- 2/28/38	3/1/38- 2/28/39	
\$0	4,147	74.3	72.5	65.5	79.2	
\$1 to \$24	263	3.7	2.4	6.3	2.9	
\$25 to \$49	230	4.2	1.6	5.8	4.2	
\$50 to \$74	202	3.7	3.4	4.6	3.2	
\$75 to \$99	43	1.4	2.0	2.0	1.3	
\$100 to \$149	222	3.9	4.9	5.2	3.1	
\$150 to \$199	121	2.3	3.7	3.2	1.6	
\$200 to \$299	141	2.6	3.3	4.0	1.8	
\$300 to \$399	37	1.0	3.2	1.4	1.2	
\$400 to \$499	31	0.6	1.3	0.3	0.5	
\$500 and over	63	1.1	2.4	1.9	1.0	
Total	5,509	100.0	100.0	100.0	100.0	
Number reporting	5,509		936	1,386	3,187	
Number not reporting	898		239	70	585	

1/ Receipts from nonfarm work or from work done on farms, other than operated by the borrower, regardless of the number of the household by whom the work was done.

Note: A comparable table is also available for each State in the Region.

Seventy-four percent of the borrowers had no receipts from off-farm work during the year before the first loan. This was true for 73, 66, and 79 percent of the first, second, and third period borrowers, respectively. About 1 out of every 8 borrowers, 12 percent, had receipts of \$100 or more from this source. Only 2 percent had \$400 or more in receipts from off-farm work.

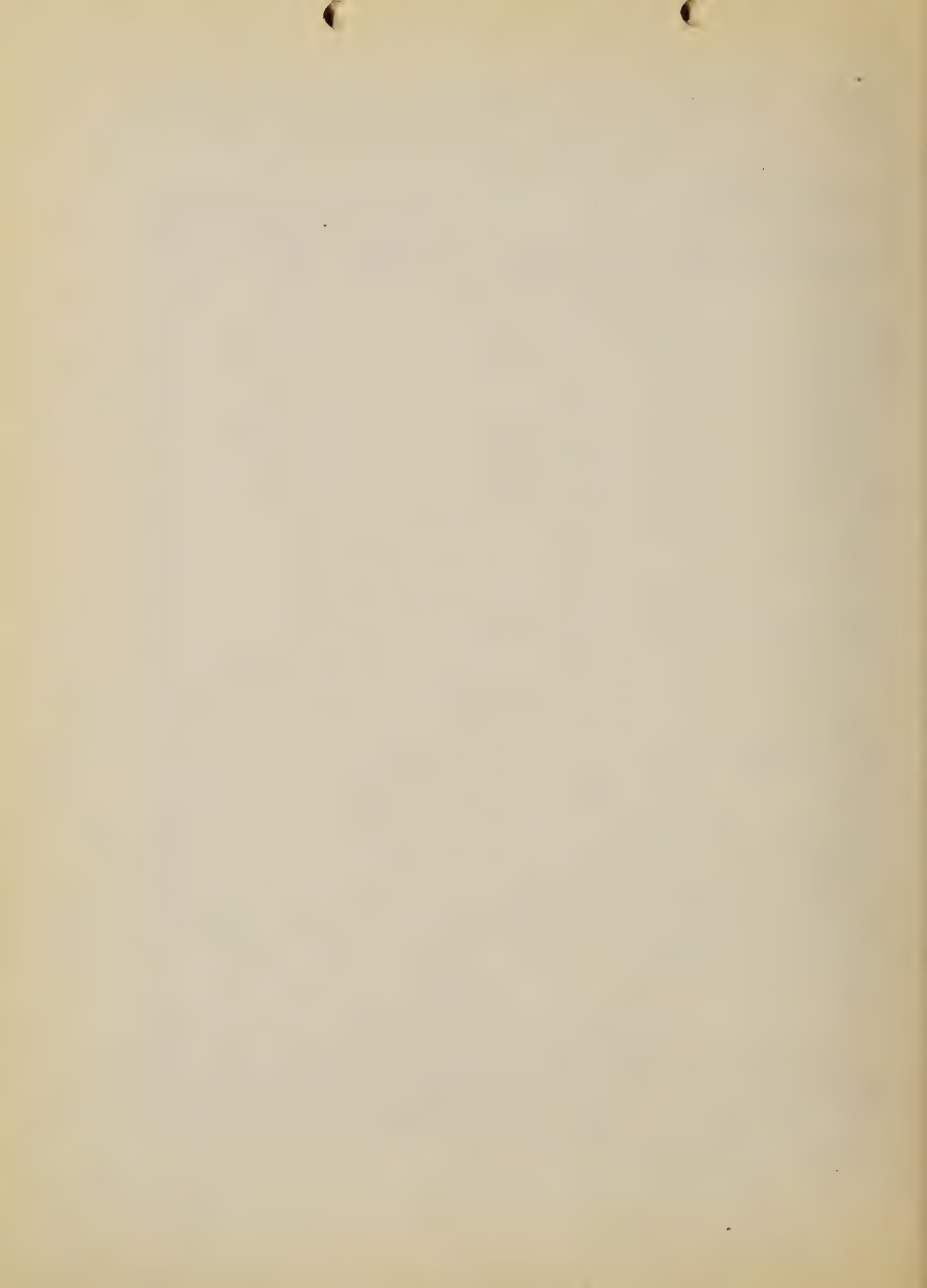




Table 2. SEPARATE FROM OFF FARM WORK YEAR BEFORE 1A: Number and percentage of borrowers classified by receipts from off-farm work during year before first standard RR loan, by States 1/

Receipts from off-farm work year before first standard loan :	Total :		Borrower's State of residence at time of first standard loan :				
	Borrowers :		Alabama :	Georgia :	South Carolina :	Florida :	
	Number :	Percent :	Percent :	Percent :	Percent :	Percent :	Percent :
\$0 :	4,109 :	74.5 :	77.5 :	76.9 :	82.4 :	59.7 :	
\$1 to \$24 :	203 :	3.7 :	3.5 :	4.0 :	2.0 :	2.8 :	
\$25 to \$49 :	230 :	4.2 :	3.8 :	5.3 :	3.4 :	3.7 :	
\$50 to \$74 :	202 :	3.7 :	3.6 :	4.2 :	3.5 :	4.3 :	
\$75 to \$99 :	90 :	1.6 :	1.1 :	1.5 :	1.5 :	2.5 :	
\$100 to \$149 :	212 :	3.8 :	3.5 :	3.2 :	3.1 :	6.0 :	
\$150 to \$199 :	121 :	2.2 :	1.3 :	1.8 :	1.7 :	4.4 :	
\$200 to \$299 :	144 :	2.6 :	1.3 :	1.7 :	1.4 :	2.6 :	
\$300 to \$399 :	87 :	1.6 :	1.1 :	0.7 :	0.3 :	4.7 :	
\$400 to \$499 :	31 :	0.6 :	0.4 :	0.2 :	0.4 :	1.4 :	
\$500 and over :	80 :	1.5 :	0.9 :	0.5 :	0.3 :	4.9 :	
Total :	XXX :	100.0 :	100.0 :	100.0 :	100.0 :	100.0 :	
Number reporting :	5,509 :		1,409 :	1,745 :	1,202 :	1,143 :	
Number not reporting :	898 :		245 :	356 :	169 :	74 :	

1/ Receipts from nonfarm work or from work done on farms, other than operated by the borrower, regardless of the member of the household by whom the work was done.

Eighteen percent of the South Carolina, 22 percent of the Alabama, 23 percent of the Georgia, and 40 percent of the Florida borrowers had some receipts from off farm work during the year before the first loan. Twenty-one percent of the Florida borrowers had receipts of \$350 or more from this source as compared to 6 percent of the Alabama borrowers, 5 percent of those in Georgia, and 4 percent of the borrowers in South Carolina.



Table 52.—RECEIPTS FROM OWN-RENT WORK LAST YEAR BY CLASS: Number and percentage of borrowers classified by receipt from own-work during last year of record after entry in standard program, by number of crop years after first loan <sup>1/</sup>

Receipts from own-work during last year of record after	Total	Borrowers by number of crop years after first loan				
	Number	Percent	Percent	Percent	Percent	
None	1191	9.2	36.2	8.1	3.2	
1 to \$49	147	9.2	36.2	8.1	3.2	
\$5 to \$49	126	7.9	1.8	4.5	3.9	
\$50 to \$99	58	3.6	3.5	4.4	2.3	
\$100 to \$149	28	1.7	1.4	1.8	3.9	
\$150 to \$199	34	3.4	3.4	4.1	0.8	
\$200 to \$299	22	1.4	1.2	2.1	0.8	
\$300 to \$399	23	1.4	1.2	2.1	1.6	
\$400 to \$499	20	1.2	1.3	1.2	0.8	
\$500 to \$999	13	0.6	0.6	1.6		
\$1000 and over	21	1.3	0.7	2.5	2.2	
Total	1297	100.0	100.0	100.0	100.0	
Number reporting	1,406		1,461	484	129	
Number not reporting <sup>2/</sup>	21		11	6	5	

<sup>1/</sup> Receipts from own-work last year of record after entry in standard program, regardless of the number of the household by whom the work was done.

<sup>2/</sup> Exclusive of 4,781 borrowers with no record after entry on RR program.

First-class interest of the borrower last year of record after entry in standard program was \$1.00 or more for 1, 2, and 3 percent of those on the program 1, 2, and 3 years, respectively. Only 1 percent had received \$100 or more from their own-work during the last year of record.





7.  
18

after entry on standard RH program 1/

off-farm work : Total:

First standard : 10000

67711

10 : 1098:

1683

425 to 529 : 61 :

769 : 7802 094

Figure 1. Schematic diagram of the experimental setup. The subjects were seated in a dimly lit room and viewed the screen through a mirror. The screen displayed the target and the starting position of the hand. The hand was moved from the starting position to the target position. The distance between the starting position and the target position was 10 cm. The hand was moved from the starting position to the target position. The distance between the starting position and the target position was 10 cm.

Figure 1. *Phragmites australis* (A) and *Spartina patens* (B) in the marsh. The plants were collected from the marsh and used for the experiment.

**Figure 1**

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40	2	90
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Exclusive of 4,781 bo

after first standard loan

At first, one-fourth, 20  
 40's first term did have a

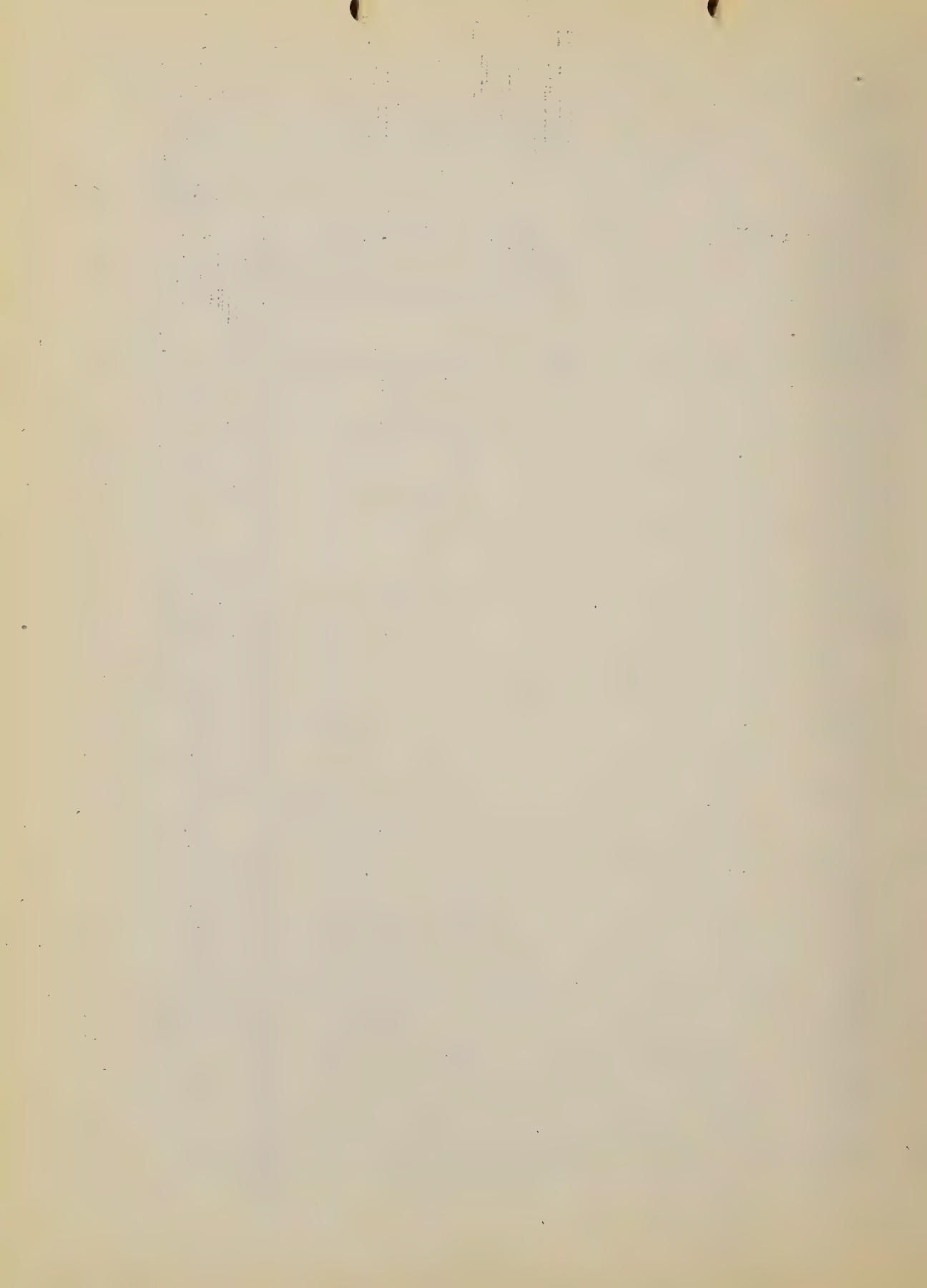


Table 54.-RECEIPTS FROM OFF-FARM WORK AND SIZE OF FARM: LAST RR RECORD: Number of borrowers classified by receipts from off-farm work and by acres in farm during last year of record after entry on standard RR program

Receipts from :	:	Borrowers by acres in farm during									
off-farm work :	:	last year of record after entry on RR									
during last year :	:	less :	20 :	50 :	100 :	175 :	250 :	500 :	1,000 :	:	:
of record after :	Total :	than :	to :	to :	to :	to :	to :	to :	to :	and :	Un-
entry on RR 1/ :	borrowers :	0 :	20 :	49 :	99 :	174 :	259 :	499 :	999 :	over :	known
:	No. :	No. :	No. :	No. :	No. :	No. :	No. :	No. :	No. :	No. :	No. :
0	1,091	—	25	329	289	128	28	20	2	—	270
\$1 to \$24	147	—	7	76	32	10	2	1	—	—	19
\$25 to \$49	126	—	9	40	33	13	1	—	—	—	30
\$50 to \$74	58	—	5	18	13	9	1	—	1	—	11
\$75 to \$99	23	—	2	4	10	5	1	2	—	—	4
\$100 to \$149	54	—	1	14	15	6	2	1	—	—	15
\$150 to \$199	23	—	—	8	9	3	—	1	—	—	2
\$200 to \$299	23	—	3	8	5	1	1	—	—	—	5
\$300 to \$399	20	—	4	6	1	3	—	—	—	—	6
\$400 to \$499	13	—	3	1	2	—	1	—	—	—	6
\$500 and over	21	—	1	5	2	3	1	—	—	—	9
Unknown	22	—	—	4	—	—	—	—	—	—	18
Total 2/	1,626	—	60	513	411	181	38	25	3	—	395

1/ Receipts from nonfarm work or from work done on farms, other than operated by the borrower, regardless of the member of the household by whom the work was done.

2/ Exclusive of 4,781 borrowers with no record after entry on RR program.

Note: A comparable table is also available with borrowers classified by number of crop years (1, 2, or 3) after first standard loan.

The median size of farm for borrowers with receipts from off-farm work was 48 acres as compared with the median of 60 acres for borrowers who had no such receipts.





Table 55.—RECEIPTS FROM BENEFIT PAYMENTS YEAR  
BEFORE RR: Number and percentage of  
borrowers classified by receipts from  
benefit payments during year before  
first standard RR loan

Receipts from benefit payments year before first standard loan	:	10.70%	:
	:	Number :	11
\$0 1/	:	4,371	: 86.3
\$1 to \$24	:	262	: 5.2
\$25 to \$49	:	245	: 4.8
\$50 to \$74	:	109	: 2.1
\$75 to \$99	:	10	: .2
\$100 to \$149	:	34	: 0.7
\$150 to \$199	:	7	: 0.1
\$200 to \$299	:	1	: *
\$300 to \$399	:	1	: *
\$400 to \$499	:		:
\$500 and over	:		:
Total reporting	:	5,070	: 100.0
Number not reporting	:	951	:

\* Less than 0.05 percent.

1/ Exclusive of 356 borrowers reporting tenure  
status as farm laborer or nonfarm during crop  
year before first standard RR loan.

Eighty-six percent of the borrowers who  
were farm operators did not report any receipts  
from benefit payments during the year before  
the first loan. Another 10 percent received  
less than \$50. Less than 2 percent received  
benefit payments of \$75 or more.



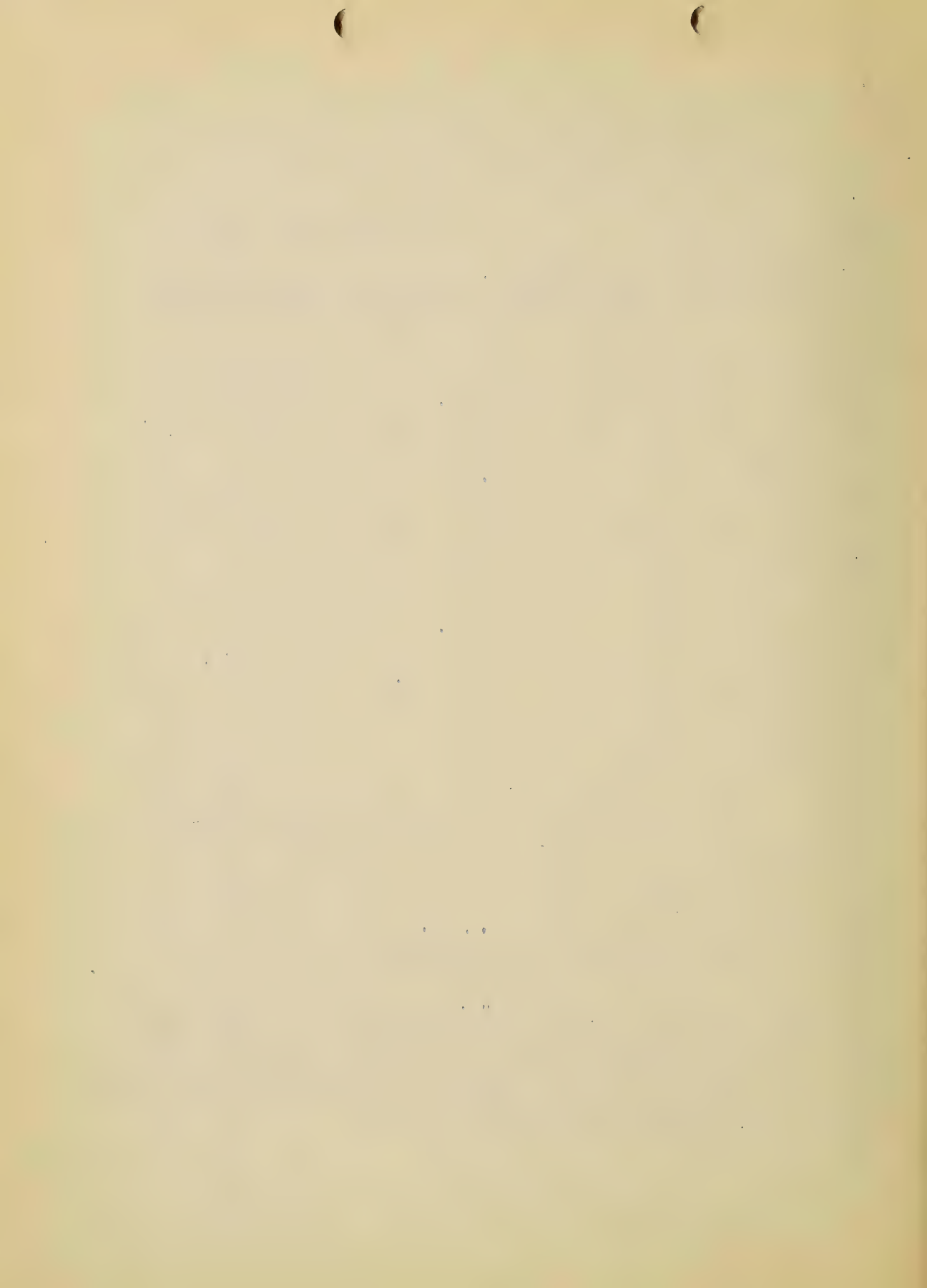
Table 56.—RECEIPTS FROM BENEFIT PAYMENTS LAST YEAR REPORTED: Number and percentage of borrowers classified by receipts from benefit payments during last year of record after entry on standard RR program, by number of crop years after first loan

Receipts from benefit payments during last year of record after entry on RR	Total		Borrowers by number of crop years after first loan		
	borrowers		1 year	2 years	3 years
	Number	Percent	Number	Percent	Percent
\$0 1/2	1,243	77.2	74.1	55.3	76.7
\$1 to \$24	123	7.7	8.2	3.9	7.5
\$25 to \$49	137	8.5	10.4	5.1	5.6
\$50 to \$74	57	3.6	3.9	2.1	5.4
\$75 to \$99	27	1.7	1.2	2.3	3.1
\$100 to \$149	16	1.0	1.1	0.9	0.8
\$150 to \$199	7	0.5	0.1	0.2	0.3
\$200 to \$299	1	0.1	—	0.2	—
\$300 to \$399	—	—	—	—	—
\$400 to \$499	—	—	—	—	—
\$500 and more	—	—	—	—	—
Total	1,605	100.0	100.0	100.0	100.0
Number reporting	1,605		1,045	65	129
Number not reporting	21		9	7	5

1/ May include an occasional borrower reporting no farm.

2/ Exclusive of 4,781 borrowers with no record after entry on RR program.

During the last year of record after entry on RR, 77 percent of the borrowers reported no receipts from benefit payments. No receipts from this source was reported by 74, 65, and 77 percent of those on the program 1, 2, and 3 years, respectively. Another 16 percent of all borrowers with records after acceptance received less than \$50 and 7 percent received \$50 or more. Only 4 borrowers received \$150 or more.





year before	row=	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
first standard loan:	row=	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100

[illegible]

INDICES BORROWERS REPORTING TO LIBRARY

comprehensive table is also available with incomes classified by number of ones received (% 5 or 7).

of the first standard loan.



Table 28. NUMBER OF FARM ENTERPRISES YIELDING 10 PERCENT OR MORE OF CASH RECEIPTS FROM CROPS AND LIVESTOCK DURING YEAR BEFORE FIRST STANDARD RR LOAN 1/

Number of farm enterprises: year before first standard loan	Total borrowers	
	Number	Percent
1	1,636	57.0
2	810	28.2
3	308	10.7
4	102	3.6
5	15	0.5
6	1	*
7		
8		
9 or 10		
11 or more 2/		
Total reporting	2,872	100.0
Number not reporting	3,078	

\* Less than 0.05 percent.

1/ Exclusive of 457 borrowers reporting no cash receipts from crops or livestock during year before first standard RR loan.

2/ Eleven or more, each yielding less than 10 percent of cash receipts from crops and livestock.

Sufficient information on the sources of crop and livestock income to determine the extent of diversification was lacking for 52 percent of the borrowers. For those reporting and who had any receipts from crops or livestock during the year before the first loan, 57 percent had only 1 enterprise, such as cotton or tobacco, which contributed 10 percent or more of the total from crops and livestock. Twenty-eight percent of the borrowers depended upon 2 enterprises and 11 percent had 3 enterprises. Only 4 percent were diversified to the extent of having 4 or 5 enterprises each accounting for 10 percent or more of the cash income from crops and livestock.





NUMBER OF BORROWERS LAST IN RECORD. Number and percentage of borrowers classified by number of farm enterprises yielding 10 percent or more of cash receipts from crops and livestock during last year of record after entry on standard RR program, by number of crop years after first loan

Number of farm enterprises during last year of record after entry on RR	Total		Borrowers by number of crop years after first loan		
	borrowers		1 year	2 years	3 years
	Number	Percent	Number	Percent	Percent
0 1/	7	0.5	0.7	0.3	
1	817	60.8	65.3	53.5	37.9
2	363	27.0	24.6	29.9	42.4
3	110	8.2	6.1	12.3	13.6
4	42	3.1	2.7	3.7	6.1
5	6	0.4	0.6	0.3	
6					
7					
8					
9 or 10					
11 or more 2/					
Total	1345	100.0	100.0	100.0	100.0
Borrowers reporting	1,345		304	575	64
Borrowers not reporting 3/	237		128	65	63

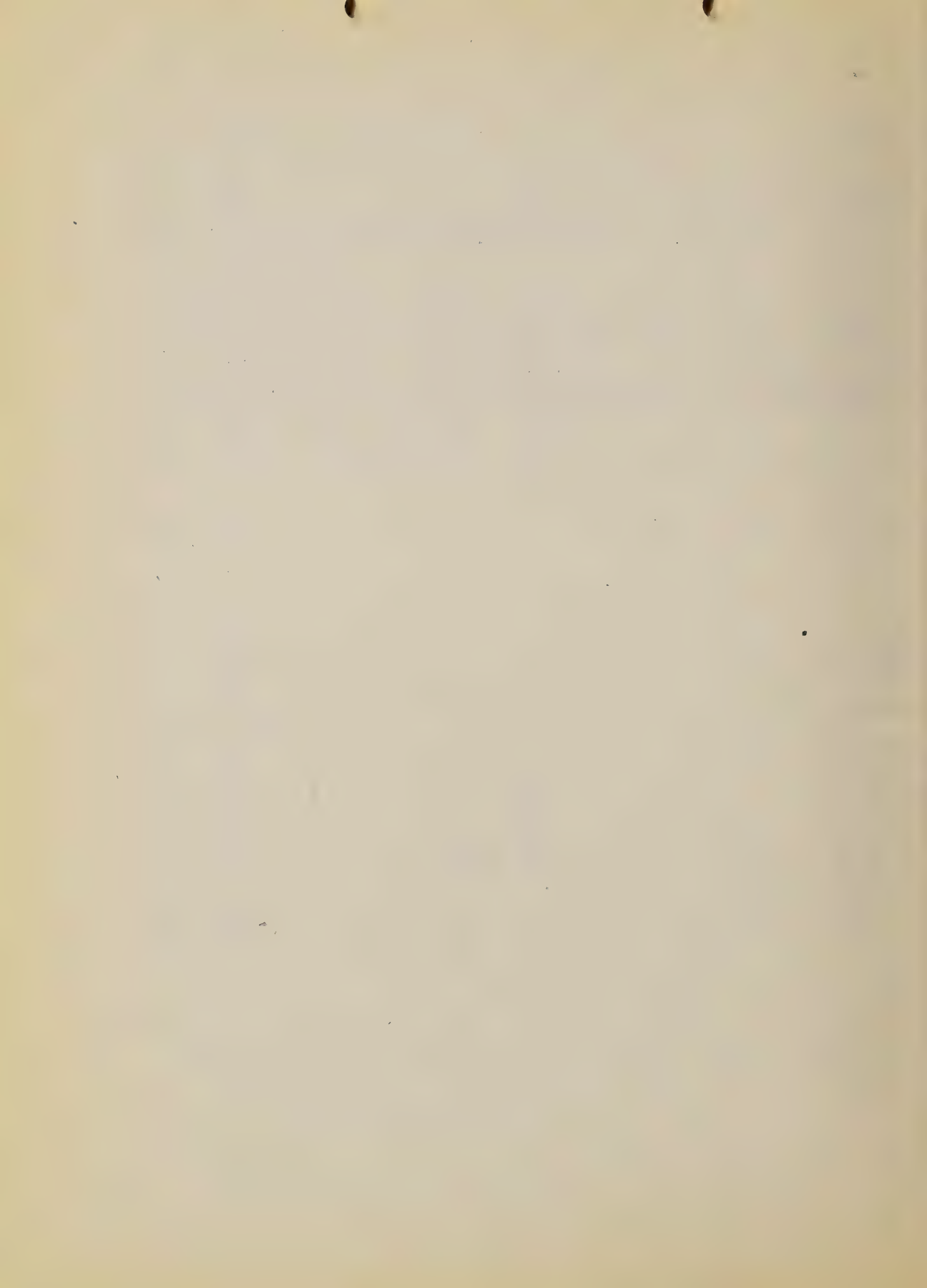
1/ No cash receipts from crops or livestock.

2/ Eleven or more, each yielding less than 10 percent of cash receipts from crops and livestock.

3/ Exclusive of 4,741 borrowers with no record after entry on RR program.

After entry on RR, 1 enterprise was depended upon by 61 percent of the borrowers to provide 10 percent or more of the cash income from crops and livestock. Twenty-seven percent depended upon 2 enterprises while 8 percent were diversified to the extent of having 3 enterprises.

Diversification tended to increase with the length of time on the RR program though even at the end of 3 years, 80 percent of the borrowers were depending upon either 1 or 2 enterprises.



230

Discussed by members of the staff of the Bureau of the Census during the year 1960 and after entering on pp. 100-101.

[illegible]

Year before : before :  
First standard : row :

received a phone call on 11/20/64 from the  
 9 0 11 of 2  
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Year	1	2	3	4	5	6	7	8	9	10	11	12
1900	1	2	3	4	5	6	7	8	9	10	11	12
1901	1	2	3	4	5	6	7	8	9	10	11	12
1902	1	2	3	4	5	6	7	8	9	10	11	12
1903	1	2	3	4	5	6	7	8	9	10	11	12
1904	1	2	3	4	5	6	7	8	9	10	11	12
1905	1	2	3	4	5	6	7	8	9	10	11	12
1906	1	2	3	4	5	6	7	8	9	10	11	12
1907	1	2	3	4	5	6	7	8	9	10	11	12
1908	1	2	3	4	5	6	7	8	9	10	11	12
1909	1	2	3	4	5	6	7	8	9	10	11	12
1910	1	2	3	4	5	6	7	8	9	10	11	12
1911	1	2	3	4	5	6	7	8	9	10	11	12
1912	1	2	3	4	5	6	7	8	9	10	11	12
1913	1	2	3	4	5	6	7	8	9	10	11	12
1914	1	2	3	4	5	6	7	8	9	10	11	12
1915	1	2	3	4	5	6	7	8	9	10	11	12
1916	1	2	3	4	5	6	7	8	9	10	11	12
1917	1	2	3	4	5	6	7	8	9	10	11	12
1918	1	2	3	4	5	6	7	8	9	10	11	12
1919	1	2	3	4	5	6	7	8	9	10	11	12
1920	1	2	3	4	5	6	7	8	9	10	11	12
1921	1	2	3	4	5	6	7	8	9	10	11	12
1922	1	2	3	4	5	6	7	8	9	10	11	12
1923	1	2	3	4	5	6	7	8	9	10	11	12
1924	1	2	3	4	5	6	7	8	9	10	11	12
1925	1	2	3	4	5	6	7	8	9	10	11	12
1926	1	2	3	4	5	6	7	8	9	10	11	12
1927	1	2	3	4	5	6	7	8	9	10	11	12
1928	1	2	3	4	5	6	7	8	9	10	11	12
1929	1	2	3	4	5	6	7	8	9	10	11	12
1930	1	2	3	4	5	6	7	8	9	10	11	12
1931	1	2	3	4	5	6	7	8	9	10	11	12
1932	1	2	3	4	5	6	7	8	9	10	11	12
1933	1	2	3	4	5	6	7	8	9	10	11	12
1934	1	2	3	4	5	6	7	8	9	10	11	12
1935	1	2	3	4	5	6	7	8	9	10	11	12
1936	1	2	3	4	5	6	7	8	9	10	11	12
1937	1	2	3	4	5	6	7	8	9	10	11	12
1938	1	2										

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100

more or more, each yielding less than 10 percent of cash receipts from crops and livestock. The number of 4,781 borrowers with no record after entry on the program.

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Table 61.-FAMILY EXPENDITURES YEAR BEFORE FIRST  
 Number and percentage of borrowers  
 classified by cash family operating  
 expenditures during year before first  
 standard RR loan

Cash family operating expenditures year before first standard loan	Total borrowers	
	Number	Percent
Less than \$100	1,446	1.6
\$100 to \$199	976	1.4
\$200 to \$299	252	1.2
\$300 to \$399	78	1.7
\$400 to \$499	30	1.1
\$500 to \$749	36	1.3
\$750 to \$999	1	*
\$1,000 to \$1,499	—	—
\$1,500 to \$1,999	—	—
\$2,000 and over	—	—
Total reporting	2,837	100.0
Number not reporting	3,513	
Median cash family opera- ting expenditures year before first standard loan:	\$90	

\* Less than 0.05 percent.

Family operating expenditures for the year before the first loan were known for only 4.1 percent of the borrowers. Of these, over one-half had less than \$100 cash expenditures. Fourteen percent spent \$200 or more for family operating purposes.



Table 60.—CASH FAMILY EXPENDITURES LAST YEAR OF RECORD:  
Number and percentage of borrowers  
classified by cash family operating  
expenditures during last year of re-  
cord after entry on standard RR program

Cash family operating expendi- tures during last year of record:	Total borrowers	
	Number	Percent
Less than \$100	695	66.2
\$100 to \$199	217	20.7
\$200 to \$299	72	7.5
\$300 to \$399	31	3.2
\$400 to \$499	11	1.2
\$500 to \$749	9	0.9
\$750 to \$999	3	0.3
\$1,000 to \$1,499	1	0.1
\$1,500 to \$1,999	—	—
\$2,000 and over	—	—
Total reporting	1,049	100.0
Number not reporting 1/	577	
Median cash family operating expenditures last year of record	\$76	

1/ Exclusive of 1,781 borrowers with no record after entry on RR program.

Information about cash family expenditures during the last year of record was available for 65 percent of the borrowers reporting other types of data. The median for those reporting was \$76. Two-thirds of the borrowers spent less than \$100, 21 percent spent \$100 to \$199, and 13 percent spent \$200 or more.





Table 6).--PLANNED FAMILY EXPENDITURES: Number and percentage of borrowers classified by cash family-operating expenditures planned during first year on standard loan RR program, by period of first standard loan

Cash family- operating expendi- tures planned first year on RR	Total		Borrowers receiving first standard loan between			
	borrowers		3/1/36- 2/28/37	3/1/37- 2/28/38	3/1/38- 2/28/39	
	Number	Percent	Percent	Percent	Percent	
Less than \$100	1,985	56.3	58.7	53.6	57.6	
\$100 to \$199	1,066	30.2	22.8	35.0	30.8	
\$200 to \$299	242	6.9	9.0	6.1	5.3	
\$300 to \$399	95	2.7	4.7	1.7	2.1	
\$400 to \$499	67	1.9	2.1	1.9	1.8	
\$500 to \$749	67	1.9	2.0	1.6	2.2	
\$750 to \$999	4	0.1	0.1	0.1	0.2	
\$1,000 and over	—	—	—	—	—	
Total	3,526	100.0	100.0	100.0	100.0	
Number reporting	3,526		1,009	1,443	1,074	
Number not reporting	1/				1/	
Median cash family- operating expendi- tures planned	\$89		\$85	\$93	\$87	

1/ Excludes 2,674 borrowers for whom date not expected because first standard loan was authorized after August 31, 1938.

Note: A comparable table is also available for each State in the Region.

The median cash expenditures for family purposes which borrowers planned to make during their first year on the RR program was \$89. Nearly three-fifths, 56 percent, planned to spend less than \$100; 30 percent planned to spend from \$100 to \$199, and another 14 percent expected to spend \$200 or more.

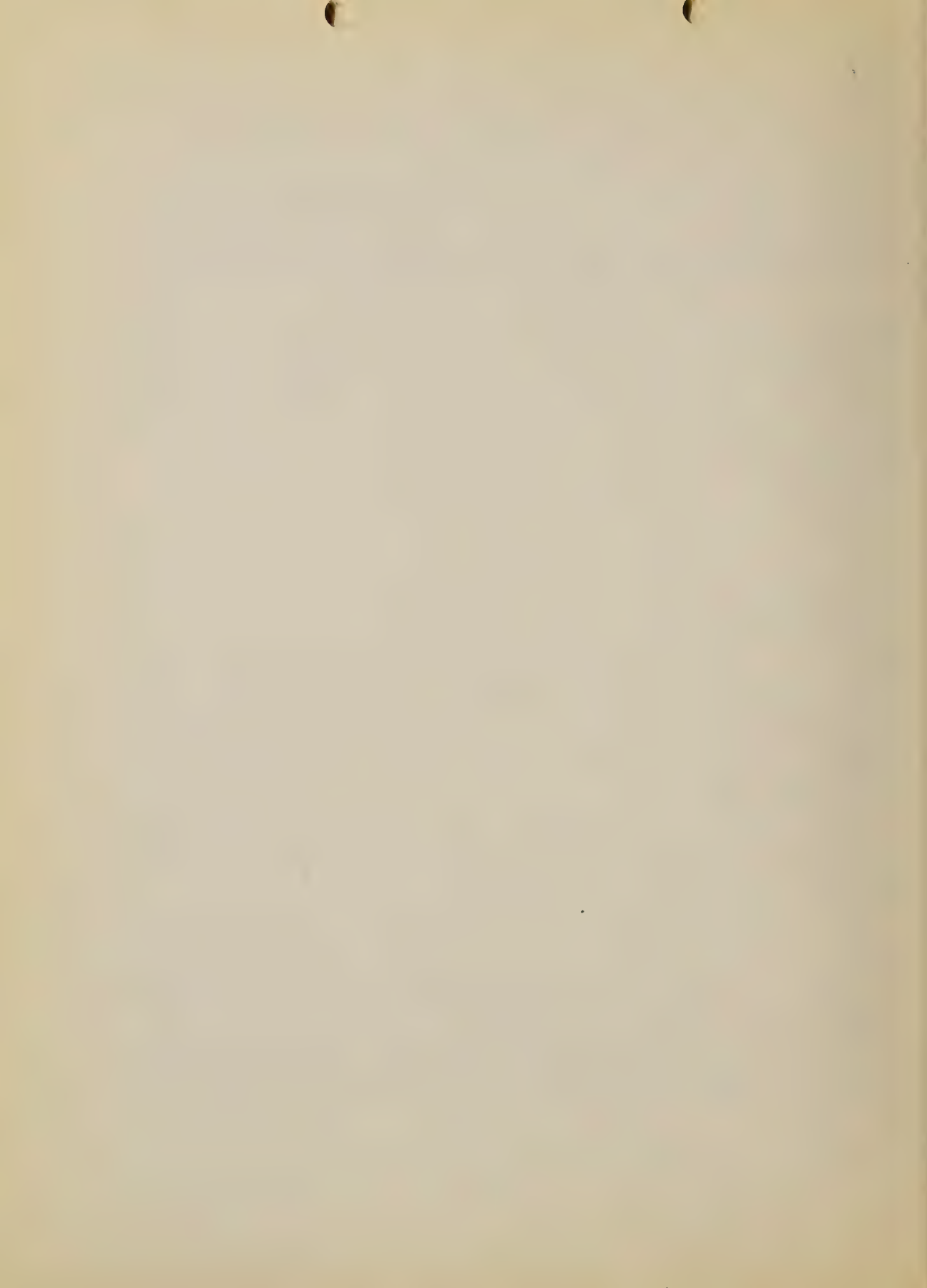


Table 64.--PLANNED FAMILY EXPENDITURES: Number and percentage of borrowers classified by cash family operating expenditures planned during first year on standard loan RR program, by States

Cash family operating ex- penditures planned first year on RR	Total borrowers		Borrower's State of residence at time of first standard loan				
	Number	Percent	Alabama	Georgia	South Carolina	Florida	
			Percent	Percent	Percent	Percent	
Less than \$100	1,985	56.3	63.9	48.8	60.9	25.9	
\$100 to \$199	1,066	30.2	15.1	46.8	34.3	29.5	
\$200 to \$299	242	6.9	0.9	4.0	3.8	19.5	
\$300 to \$399	95	2.7	0.1	0.3	0.7	9.8	
\$400 to \$499	67	1.9	---	0.1	0.2	7.3	
\$500 to \$749	67	1.9	---	---	0.1	7.5	
\$750 to \$999	4	0.1	---	---	---	0.5	
\$1,000 and over	---	---	---	---	---	---	
Total	XXX	100.0	100.0	100.0	100.0	100.0	
Number reporting	3,526		1,043	780	824	879	
Number not reporting 1/	207		98	34	56	19	
Median cash family: operating ex- penditures planned:	\$89		\$60	\$102	\$82	\$181	

1/ Excludes 2,674 borrowers for whom data not expected because first standard loan was authorized after August 31, 1938.

The median planned family expenditures for the first year on RR were highest for the Florida borrowers, \$181, and lowest for Alabama, \$60. Eighty-four percent of the borrowers in Alabama planned to spend less than \$100 as compared to 61 percent of those in South Carolina, 49 percent of those in Georgia, and only 26 percent of the borrowers in Florida.

At the other extreme, 25 percent of the Florida borrowers expected to spend \$300 or more cash for family living, as compared with 1 percent of the South Carolina and only a fraction of 1 percent of the Georgia and Alabama borrowers.





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Region V

Table 65.--PLANNED FARM-FURNISHED FOOD. Number and percentage of borrowers classified by cash value of food planned to be furnished by the farm during first year on standard loan III program, by period of first standard loan 1/

Cash value of food planned to be furnished by farm first year on II			Borrowers receiving first standard loan between				
	Total		5/1/36-	3/1/37-	3/1/38-		
	borrowers		2/28/37	2/28/38	2/28/39		
	Number	Percent	Percent	Percent	Percent		
\$0	16	1.3	*	2.4	0.5		
\$1 to \$99	20	1.6	*	1.3	1.8		
\$100 to \$199	283	23.3	*	22.3	23.8		
\$200 to \$299	412	34.0	*	35.9	33.1		
\$300 to \$399	244	20.1	*	24.1	18.4		
\$400 to \$499	134	11.0	*	5.7	11.7		
\$500 to \$749	88	7.2	*	4.0	8.7		
\$750 to \$999	16	1.3	*	0.3	1.8		
\$1,000 and over	2	0.2	*		0.2		
Total	1111	100.0	*	100.0	100.0		
Number reporting	1,215		5	373	837		
Number not reporting	2,518		1,170	1,083	265		
Median cash value of food planned to be furnished	\$270		**	\$267	\$272		

\* Percentage not computed on a base of fewer than 50 cases.

\*\* Median not computed on a base of fewer than 50 cases.

1/ The cash value of food planned to be furnished by the farm is included for some borrowers.

2/ Excludes 2,074 borrowers for whom data not expected because first standard loan was authorized after August 31, 1938.

Note: A comparable table is also available for each State in the Region.

The value of food planned to be furnished by the farm during the first year on III was known for only one-third of the borrowers. For these, the median was \$270. More than one-half of the borrowers planned to produce food at home valued at between \$100 and \$300; another 40 percent expected to produce food for home use valued at \$300 or more.

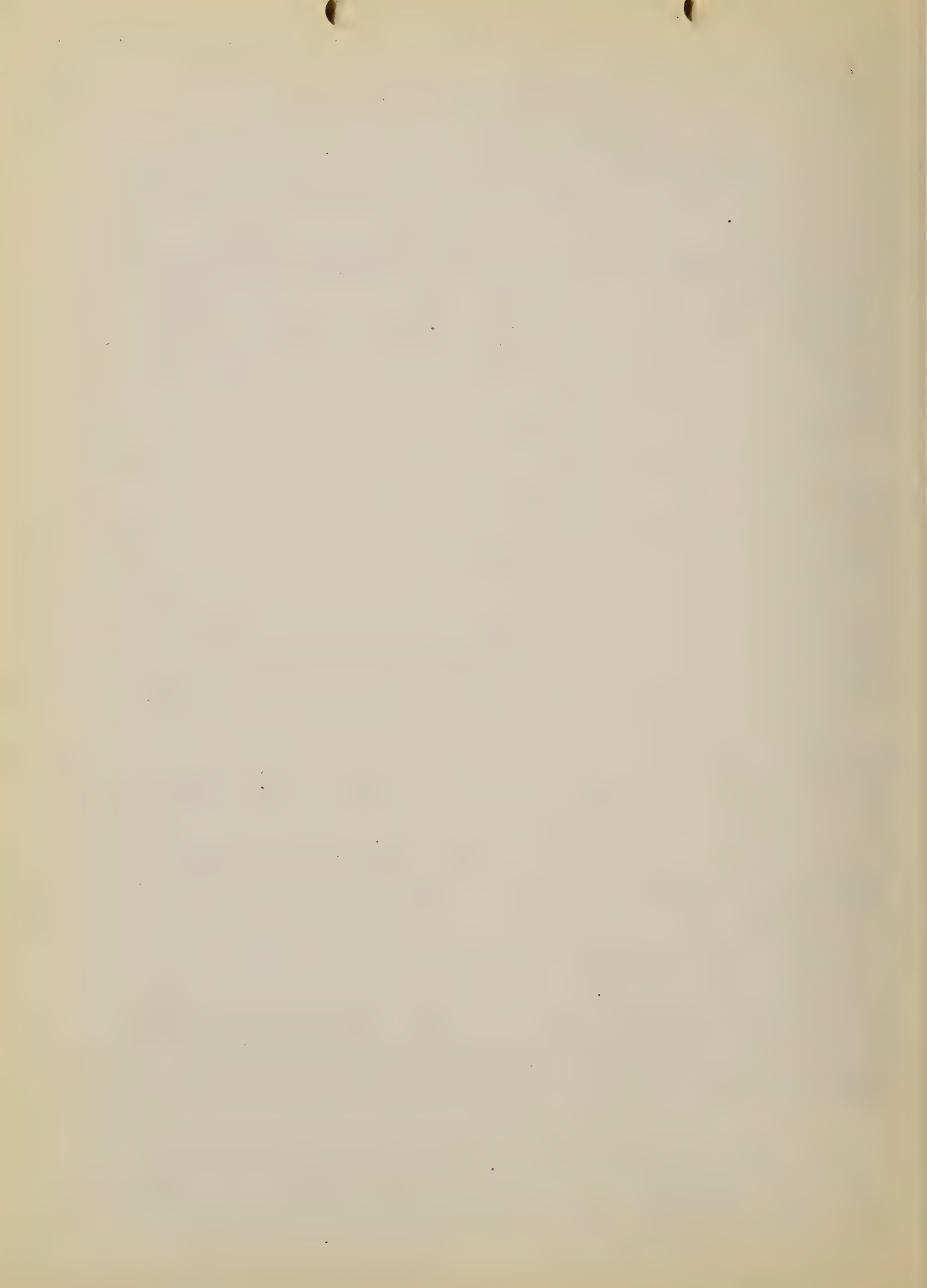


Table 66. -PLANNED FARM-FURNISHED FOOD: Number and percentage of borrowers classified by cash value of food planned to be furnished by the farm during first year on standard loan RR program, by States 1/

Cash value of food: planned to be : furnished by farm: first year on RA:	Total		Borrower's State of residence at time of first standard loan				
	borrowers		South				
	Number	Percent	Alabama	Georgia	Carolina	Florida	
			Percent	Percent	Percent	Percent	Percent
\$0	16	1.3	—	1.8	4.0	—	
\$1 to \$99	20	1.6	3.0	0.7	1.0	1.4	
\$100 to \$199	283	23.3	38.2	15.4	10.9	18.9	
\$200 to \$299	412	34.0	39.9	39.5	15.9	24.4	
\$300 to \$399	244	20.1	12.6	37.4	21.4	18.9	
\$400 to \$499	134	11.0	4.8	10.4	28.1	7.7	
\$500 to \$749	88	7.2	1.1	4.8	15.4	21.7	
\$750 to \$999	16	1.3	0.2	—	3.0	6.3	
\$1,000 and over	2	0.2	0.2	—	—	0.7	
Total	XXX	100.0	100.0	100.0	100.0	100.0	
Number reporting :	1,215		437	434	201	143	
Number not reporting 2/ :	2,518		704	380	679	755	
Median cash value: of food planned: to be furnished:	\$270		\$222	\$281	\$385	\$328	

1/ The cash value of fuel planned to be furnished by the farm is included for some borrowers.

2/ Excludes 2,674 borrowers for whom data not expected because first standard loan was authorized after August 31, 1938.

The value of food planned to be furnished by the farm during the first year on RR averaged highest for South Carolina borrowers with a median of \$385 and lowest for the Alabama borrowers with a median of \$222. Information was available for only one-third of the borrowers and was most incomplete for borrowers in Florida.





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Tables 67, 68, 69, and 70

Exclusion of the equity in farm land and buildings increased the median amount of net worth of borrowers at the time of the first standard loan for each of the 3 periods of study and for each of the 4 States in the Region. For all periods, the median net worth with real estate equity was \$371 and without real estate equity was \$305, or a difference of \$66. Both with and without real estate, the median net worth was highest for the first period borrowers; with real estate equity the lowest median was in the third period and without real estate equity the lowest median was in the second period. The difference between the 2 medians was greatest for Florida which had the largest proportion of borrowers who had been owners the year before the first loan and least for Georgia which had the smallest percentage of owners. The differences are summarized as follows:

Median net worth at time of first standard loan

<u>First standard loan between</u>	<u>Including farm real estate equity</u>	<u>Excluding farm real estate equity</u>	<u>Difference</u>
3/1/36-2/28/37	\$420	\$356	\$64
3/1/37-2/28/38	363	297	66
3/1/38-2/28/39	356	305	51
Total, all periods	371	305	66
<u>States</u>			
	328	292	46
	303	265	38
Carolina	308	237	71
Florida	855	487	368

Approximately 1 borrower in 6 had a net worth in excess of \$1,000; only 1 in 23 had less amount of net worth after the equity in real estate was excluded.



Table 57.--NET WORTH AT TIME OF FIRST RR LOAN: Number and percentage of borrowers classified by net worth at time of first standard RR loan, by period of first standard loan

Net worth at time of first standard loan	Total borrowers		Borrowers receiving first standard loan between			
			3/1/36- 2/28/37	3/1/37- 2/28/38	3/1/38- 2/28/39	
	Number	Percent	Percent	Percent	Percent	
-\$500 or more	3	*	0.1	0.1	—	
-\$499 to -\$1	36	0.6	0.4	0.6	0.6	
\$0 to \$124	813	13.2	15.9	13.0	12.7	
\$125 to \$249	1,381	22.5	16.7	23.7	23.6	
\$250 to \$499	1,733	28.3	18.4	28.1	30.9	
\$500 to \$999	1,076	17.5	18.7	18.4	16.9	
\$1,000 to \$1,499	423	6.9	10.6	7.4	5.7	
\$1,500 to \$1,999	353	4.7	6.5	4.8	4.1	
\$2,000 to \$2,999	227	3.7	6.0	3.4	3.6	
\$3,000 to \$4,999	121	2.0	4.2	1.4	1.6	
\$5,000 and over	35	0.6	2.1	0.1	0.3	
Total	571	100.0	100.0	100.0	100.0	
Number reporting	6,137		989	1,433	2,715	
Number not reporting	270		186	23	61	
Median net worth at time of first standard loan	\$371		\$480	\$363	\$356	

\* Less than 0.05 percent.

Note: A comparable table is also available for each State in the Region.

The net worth, including real estate equities, of the borrowers decreased from period to period. The medians in each of the 3 periods were \$480, \$363, and \$356, respectively. The proportion of borrowers with debts in excess of assets remained relatively stationary at about 0.6 of 1 percent. The proportions with a net worth of \$1,000 or more were 30, 16, and 15 percent, respectively, in the first, second, and third periods.

(10A-1)





Table 64.—NET WORTH AT TIME OF FIRST STANDARD LOAN: Number and percentage of borrowers classified by net worth at time of first standard loan by States

Net worth at time of first standard loan	Total		Borrower's State of residence at time of first standard loan				
	borrowers		Alabama	Georgia	South Carolina	Florida	
	Number	Percent	Percent	Percent	Percent	Percent	
-\$500 or more	3	*	—	*	0.2	—	
-\$499 to -\$1	36	0.6	0.4	1.1	0.5	0.1	
\$0 to \$124	313	13.2	12.8	12.4	19.3	3.4	
\$125 to \$249	1,381	22.5	25.0	26.9	24.6	9.1	
\$250 to \$499	1,733	28.3	33.6	30.3	23.1	21.2	
\$500 to \$999	1,076	19.5	17.7	14.6	17.2	22.3	
\$1,000 to \$1,499	423	6.9	4.5	4.7	6.8	14.2	
\$1,500 to \$1,999	209	4.7	3.2	2.0	4.2	10.5	
\$2,000 to \$2,999	227	3.7	1.8	2.4	2.4	10.2	
\$3,000 to \$4,999	121	2.0	0.9	0.8	1.3	6.2	
\$5,000 and over	35	0.6	0.1	*	0.3	2.4	
Total	XXX	100.0	100.0	100.0	100.0	100.0	
Number reporting	6,137		1,631	2,044	1,291	1,171	
Number not reporting	270		123	57	74	16	
Median net worth at time of first standard loan	\$371		\$338	\$303	\$308	\$855	

\* Less than 0.05 percent.

With real estate equities included, Florida borrowers had by far the largest net worth at the time of the first standard loan with a median of \$855 as compared with \$338 for Alabama, \$308 for South Carolina, and \$303 for the Georgia borrowers. Between 10 and 11 percent of the borrowers in Alabama and Georgia had a net worth of \$1,000 or over. Fifteen percent of the borrowers in South Carolina and 43 percent of those in Florida had a net worth of this same amount.

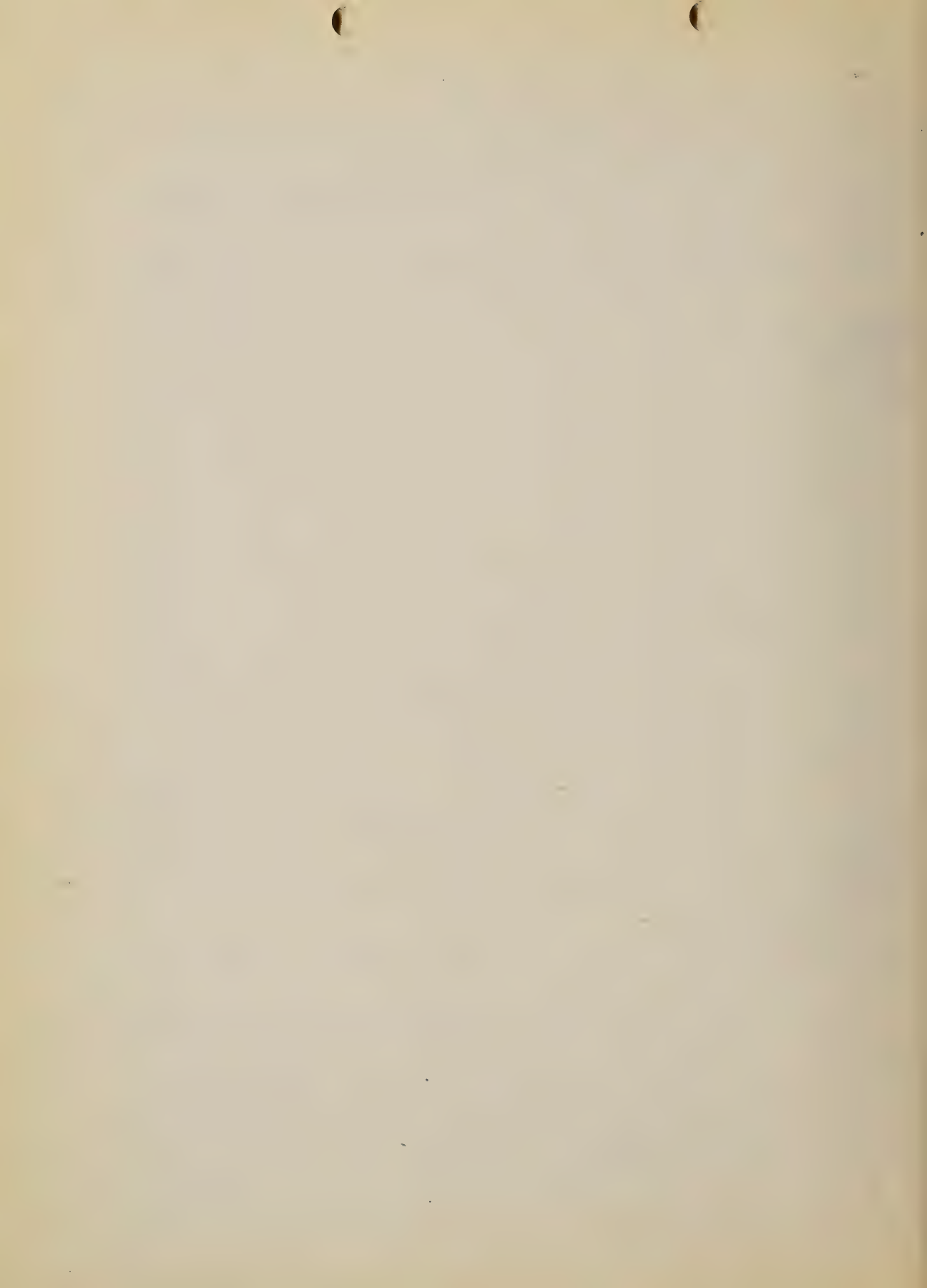


Table 69.—NET WORTH, EXCLUDING FARM REAL ESTATE, AT TIME OF FIRST RR LOAN. Number and percentage of borrowers classified by net worth, excluding equity in farm real estate, at time of first standard RR loan, by period of first standard loan.

Net worth, excluding : equity in farm real : estate, at time of : first standard loan :	Total borrowers	Borrowers receiving first standard loan between			
		3/1/35- 2/28/37	3/1/37- 2/28/38	3/1/38- 2/28/39	
	Number	Percent	Percent	Percent	Percent
-\$500 or more	4	0.1	—	0.1	0.1
-\$499 to -\$1	59	1.0	1.1	1.0	0.9
\$0 to \$124	889	14.7	19.2	14.0	13.7
\$125 to \$249	2,629	26.7	21.9	28.4	27.1
\$250 to \$499	2,112	34.5	25.7	34.9	37.1
\$500 to \$999	1,142	18.6	21.4	18.6	17.9
\$1,000 to \$1,499	164	2.7	3.4	1.7	2.3
\$1,500 to \$1,999	43	0.7	1.2	0.6	0.6
\$2,000 to \$2,999	43	0.7	2.2	0.8	0.2
\$3,000 to \$4,999	30	0.2	0.6	—	0.1
\$5,000 and over	5	0.1	0.3	0.1	*
Total	XXX	100.0	100.0	100.0	100.0
Number reporting	6,128	985	1,432	3,711	
Number not reporting	279	190	24	65	
Median net worth, ex- cluding equity in farm real estate, at time of first standard loan	\$305	\$316	\$297	\$305	

\* Less than 0.05 percent.

Note: A comparable table is also available for each State in the Region.

The proportion of borrowers with a negative net worth, excluding real estate, was the same for all 3 periods, 1 percent. The proportion with a net worth of \$1,000 or more was the same, 3 percent, in the second and third periods and 10 percent in the first period. The median net worth was largest for borrowers entering the program during the first period \$316, as compared to \$305 for third period and \$297 for second period borrowers.





Table 70.-NET WORTH, EXCLUDING FARM REAL ESTATE, AT TIME OF FIRST RR LOAN.  
Number and percentage of borrowers classified by net worth, excluding equity in farm real estate, at time of first standard RR loan, by States

Net worth, excluding equity in farm real estate, at time of first standard loan:	Total		Borrower's State of residence at time of first standard loan				
	borrowers		Alabama	Georgia	South Carolina	Florida	
	Number	Percent	Percent	Percent	Percent	Percent	Percent
- \$500 or more	4	0.1	---	0.1	0.2	---	
\$499 to -\$1	59	1.0	0.7	1.5	0.8	0.6	
\$0 to \$124	399	14.7	13.6	16.5	21.5	5.4	
\$125 to \$249	1,639	26.7	29.1	29.8	20.9	13.8	
\$250 to \$499	2,123	34.5	36.7	35.9	30.3	31.0	
\$500 to \$999	1,142	18.6	15.9	14.8	14.3	33.9	
\$1,000 to \$1,499	164	2.7	1.5	1.0	1.7	8.2	
\$1,500 to \$1,999	41	0.7	0.3	0.3	0.3	2.3	
\$2,000 to \$2,999	43	0.7	0.1	0.1	0.2	3.2	
\$3,000 to \$3,999	10	0.2	0.1	---	0.2	0.5	
\$5,000 and over	5	0.1	---	---	---	0.4	
Total	111	100.0	100.0	100.0	100.0	100.0	
Number reporting	6,128		1,631	2,042	1,287	1,168	
Number not reporting	279		123	59	78	19	
Median net worth, excluding equity in farm real estate, at time of first standard loan:	\$305		\$292	\$265	\$237	\$487	

Less than 2 percent of the borrowers in Georgia had a negative net worth at the time of the first loan, when real estate equities are excluded, which was larger than the percentage in any of the other States. The median net worth in Florida, \$487, was much higher than the medians of \$292, \$265, and \$237 in Alabama, Georgia, and South Carolina, respectively.

10. 2. 1971

11. 2. 1971

12. 2. 1971

13. 2. 1971

14. 2. 1971

15. 2. 1971

16. 2. 1971

17. 2. 1971

18. 2. 1971

19. 2. 1971

20. 2. 1971

21. 2. 1971

22. 2. 1971

23. 2. 1971

24. 2. 1971

25. 2. 1971







Tables 72 and 73

Table 72

More than one-third 37 percent, of the borrowers for whom a record was available after entry on Rk had a lower net worth at the time of the last record than at the time of the first loan; 6 percent incurred a decrease of \$500 or more. Ten percent increased their net worth by \$500 or more. The median change was an increase of \$67. Thirty-seven percent of the first period, 38 percent of the second, and 37 percent of the third period borrowers had some decrease in their net worth by the time of their last record. The median changes were increases of \$91, \$51, and \$61 for the first, second, and third period borrowers, respectively. All of the third period borrowers had been on the program 1 year at the time of their last record; about nine-tenths of the second period borrowers had been on 1 year; of the first period borrowers, about two-tenths had been on the program 3 years; one half had been on 2 years; and three-tenths had been on 1 year.

Table 73

Nearly two-fifths, 38 percent, of all borrowers with any record of change since receiving the first standard loan had a lower net worth, excluding farm real estate, at the time of the last record than at the time of the first loan. This decrease was reported by 46, 38, and 39 percent of the borrowers with records 1, 2, and 3 years, respectively, after the first standard loan. About 10 percent incurred decreases of \$200 or more and 17 percent had increases of \$250 or more, excluding real estate. The median change for all borrowers with records was a gain of \$36; the median change for each crop year, regardless of the number of years on the program, was an increase in net worth, excluding real estate.



Table 11 - CHANGE IN NET WORTH: Number and percentage of borrowers classified by change in net worth from time of first standard loan to time of last record after entry on standard HS program, by period of first standard loan

Change in net worth	Total borrowers		Borrowers receiving first standard loan between			
			3/1/36- : 3/1/37- : 3/1/38- : 2/28/37 : 2/28/38 : 2/28/39			
	Number	Percent	Percent	Percent	Percent	Percent
-\$1,000 or more	39	2.5	4.2	1.2	1.1	
-\$999 to -\$500	63	4.0	5.9	2.9		
-\$499 to -\$250	36	5.5	6.5	4.9	3.2	
-\$249 to -\$125	110	7.0	5.3	7.4	12.8	
-\$124 to -\$1	237	13.4	14.5	21.4	20.3	
\$0 to \$124	365	23.3	15.1	27.7	24.4	
\$125 to \$249	254	16.3	13.5	18.2	17.0	
\$250 to \$499	197	12.6	14.8	10.7	12.8	
\$500 to \$999	101	6.5	9.6	3.8	6.4	
\$1,000 to \$1,999	50	3.2	5.9	1.0	2.1	
\$2,000 and over	11	0.7	1.2	0.4		
Total	XXX	100.0	100.0	100.0	100.0	
Number reporting	1,563		674	795	94	
Number not reporting 1/	61		18	12	33	
Median change in net worth	\$67		\$91	\$55	\$65	

1/ Exclusive of 4,781 borrowers with no record after entry on HS program.





Change in net worth, excluding equity in farm real estate, from the first standard loan to record last year of record after entry on standard US property, by number of crop years after first loan

Change in net worth, excluding equity in farm real estate	Number	Percent	Borrowers of number of crop years after first loan and specified last year of record									
			1 ending between		2 ending between		3 ending between		4 ending between		5 ending between	
			9/1/36-8/31/37		9/1/37-8/31/38		9/1/38-8/31/39		9/1/39-8/31/40		9/1/40-8/31/41	
			Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent
- \$1,000 or more	19	1.2	1.0	2.7	0.3	---	1.4	1.3	1.8	2.4		
- \$500 to \$1,000	29	2.2	1.9	4.1	1.9	0.5	3.5	3.5	3.6	3.9		
- \$250 to \$500	91	5.8	4.6	9.4	4.7	4.3	7.1	5.4	11.6	10.2		
- \$125 to \$250	135	8.7	7.3	4.8	7.3	11.9	10.8	10.3	12.5	8.7		
- \$124 or less	311	20.0	22.7	15.6	24.0	20.3	15.3	16.9	14.4	14.2		
\$0 to \$124	412	20.5	29.9	30.0	31.0	26.5	21.3	22.5	17.9	15.7		
\$125 to \$249	289	18.6	16.7	16.0	18.0	21.1	18.2	17.0	21.6	19.0		
\$250 to \$499	194	11.6	10.4	10.9	9.3	14.1	13.9	15.4	9.8	15.7		
\$500 to \$999	70	4.5	2.3	6.8	1.3	1.6	8.0	6.3	7.1	10.2		
\$1,000 to \$1,999	7	0.4	0.5	0.7	0.6	---	0.5	0.3	0.9	---		
\$2,000 and over												
Total	XXX	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
Number reporting	1,557	1,006	147	674	185	424	312	112		127		
Median change in net worth, excluding equity in farm real estate	69	46	4	6	36	16	9	7		7		
	\$56	\$50	\$72	\$42	\$63	\$69	\$76	\$50		\$84		



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and equity in farm real estate, including farm real estate. Number of borrowers classified by net worth at time of first standard loan and by change in net worth, excluding equity in farm real estate, at time of last record after entry on standard 44 program

[illegible]

1. Exclusive of 4,781 borrowers with no record after entry on RR program.  
 Note: A comparable table is also available with borrowers classified by number of crop years (1, 2, or 3) after first standard loan.





Table 75.-ASSETS AT TIME OF FIRST RR LOAN: Number and percentage of borrowers classified by value of assets at time of first standard RR loan, by period of first standard loan

Value of assets at time of first standard loan	Borrowers receiving first standard loan between				
	Total		3/1/35-	3/1/37-	3/1/38-
	borrowers		2/28/37	2/28/38	2/28/39
	Number	Percent	Percent	Percent	Percent
Less than \$125	639	10.4	13.9	10.3	9.6
\$125 to \$249	1,205	19.6	16.1	20.8	20.1
\$250 to \$499	1,621	26.4	16.3	26.9	28.9
\$500 to \$999	1,197	19.5	17.9	18.8	20.2
\$1,000 to \$1,499	467	7.6	10.3	7.9	6.7
\$1,500 to \$1,999	339	5.5	8.0	6.6	4.4
\$2,000 to \$2,999	342	5.6	6.7	4.5	5.7
\$3,000 to \$3,999	165	2.7	5.1	2.4	2.2
\$4,000 to \$5,999	115	1.9	3.4	1.4	1.6
\$6,000 to \$9,999	38	0.6	1.4	0.3	0.5
\$10,000 and over	11	0.2	0.6	0.1	0.1
Total	XX	100.0	100.0	100.0	100.0
Number reporting	6,139		989	1,434	3,716
Number not reporting	268		196	22	60
Median value of assets: at time of first standard loan	\$439		\$605	\$426	\$426

More than one-half, 56 percent, of the borrowers had assets, including real estate, of less than \$500 at the time of the first standard loan. About 30 percent of the borrowers accepted each period had less than \$250. The median amount of assets was much higher in the first period, \$605, than in the second and third periods, \$426.



Table 76.--NUMBER OF COWS AT TIME OF FIRST  
RR LOAN: Number and percentage  
of borrowers classified by number  
of cows owned at time of first  
standard RR loan

Number of cows at time: of first standard loan :	Total borrowers	
	Number	Percent
No cows, no other cattle:	1,839	31.1
1	1,647	27.0
2	620	10.2
3	150	2.5
4	44	0.7
5 to 9	81	1.3
10 to 19	21	0.3
20 to 39	14	0.2
40 and over	4	0.1
No cows, but 1 or more other cattle:	128	2.1
Cattle, type unknown	1,428	23.4
Total reporting	5,096	100.0
Number not reporting	311	

At the time of entry on the RR program, about one-third, 32 percent, of the borrowers had no cows or other cattle; this was about 5 times as large as the percentage who had been farm laborers or "nonfarm" during the major part of the year before the first loan. Twenty-three percent were known to have had cattle, although the number of cows was not reported. However, it is clear that the majority had only 1 cow, if they had any, and that a very small proportion of the borrowers had 5 or more cows.





Table 7/-NUMBER OF COWS LAST ON RECORD. Number and percentage of borrowers classified by number of cows owned at time of last record after entry on standard RR program, by number of crop years since first loan

Number of cows at time of last record after entry on RR	Total		Borrowers by number of cows years after first loan		
	Borrowers		1 year	2 years	3 years
	Number	Percent	Number	Percent	Percent
No cows, no other cattle	383	17.6	19.6	14.6	12.5
1	720	44.4	45.7	45.8	17.1
2	265	16.5	16.6	16.0	16.3
3	82	5.2	4.8	5.0	5.4
4	34	2.1	2.0	1.4	5.3
5 to 9	42	2.6	3.9	3.7	4.6
10 to 19	9	0.6	0.4	0.2	3.1
20 to 39	6	0.4	0.2	0.7	0.3
40 and over	5	0.3	0.2	0.7	---
No cows, but 1 or more other cattle	27	1.7	1.4	2.7	---
Cattle, type unknown	139	8.6	5.2	9.2	34.3
Total	216	100.0	100.0	100.0	100.0
Number reporting	1,610		1,042	437	131
Number not reporting <sup>1/</sup>	16		10	3	2

<sup>1/</sup> Exclusive of 4,781 borrowers with no record after entry on RR program.

Eighteen percent of the borrowers had no cattle at the time of their last record after entry on RR. Sixty-one percent had only 1 or 2 cows, a single cow being most common. Four percent had 5 or more cows. The longer borrowers had been on the program, the smaller was the proportion having no cattle or having only 1 cow.



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Number of cows owned at time of first record after entry on RR program

Number of cows at time of first standard loan	Borrowers by number of cows at time of first record after entry on RR program									
	No cows, no other cattle	No cows, but 1 or more other cattle	2	3	4	5	6	7	8 or more	Unknown
No cows, no other cattle	519	240	202	23	3	1	3	---	---	---
1	637	31	425	92	15	4	4	1	1	7
2	256	3	44	126	29	10	9	1	---	---
3	67	---	7	14	23	7	7	1	---	2
4	25	---	1	4	2	8	5	---	---	---
5 to 9	30	1	2	---	3	3	12	3	1	---
10 to 19	6	---	---	---	1	---	1	2	---	1
20 to 39	5	---	---	---	---	---	---	2	1	---
40 and over	2	---	---	---	---	---	---	---	2	---
Is cow, but 1 or more other cattle	61	5	35	4	3	1	---	1	---	6
Unknown	4	2	---	---	---	---	---	---	---	---
Total	1,626	285	720	265	80	34	42	9	6	5

1/ Exclusive of 4,781 borrowers with no record after entry on RR program.

Note: A comparable table is also available with borrowers classified by number of crop years (1, 2, or 3) after first standard loan.

This table shows that the number of borrowers without cattle had been reduced about half by the time of the last record, but that otherwise there were no marked changes in the number of cows owned.

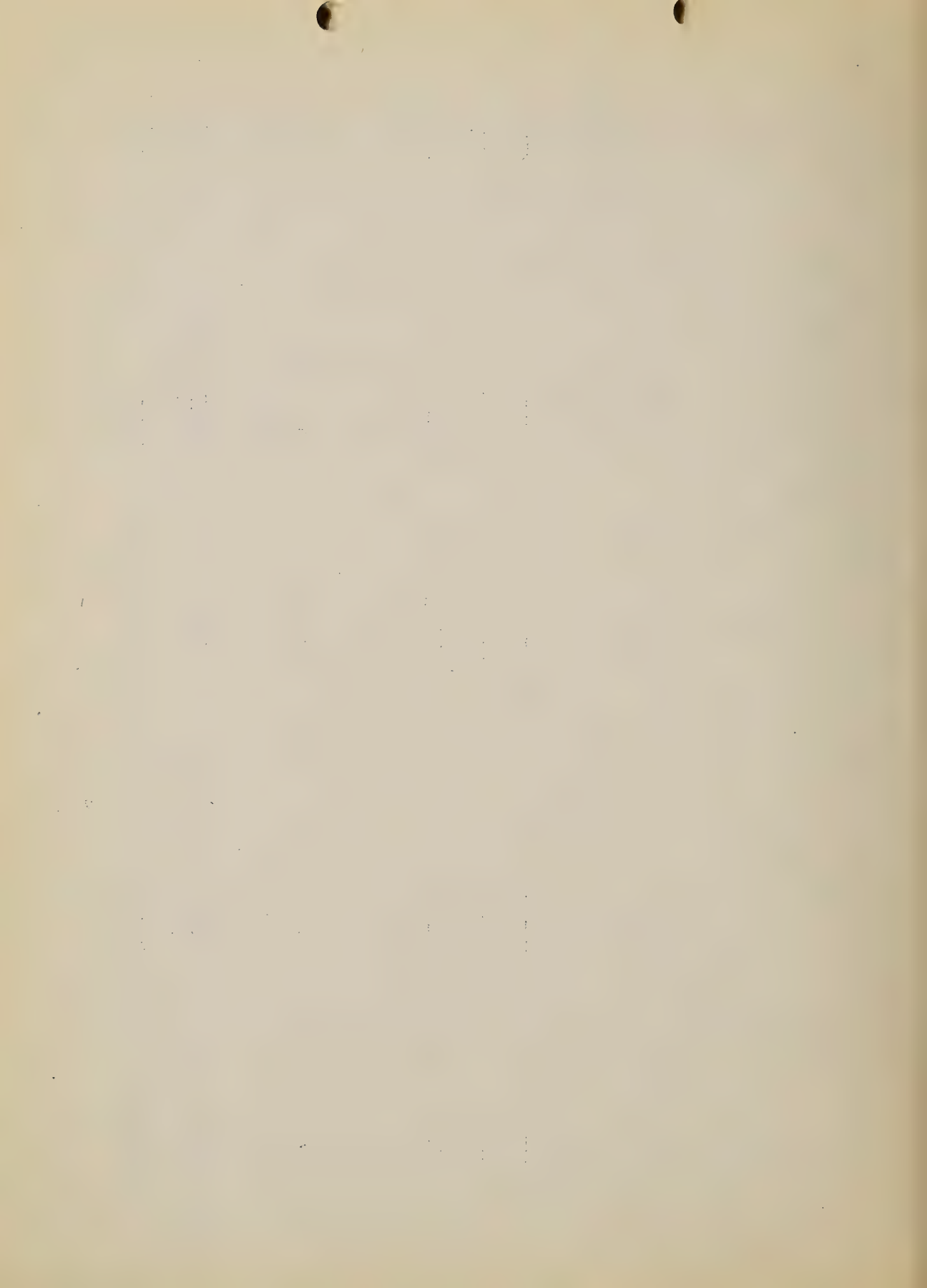




Table 79.—NUMBER OF HENS AT TIME OF FIRST  
RR LOAN: Number and percentage  
of borrowers classified by number  
of hens owned at time of first  
standard RR loan

Number of hens at time: of first standard loan:	Total borrowers	
	Number	Percent
No hens, no other poultry	577	9.5
1 to 24	1,520	25.1
25 to 49	577	9.5
50 to 74	105	1.7
75 to 99	32	0.5
100 to 149	16	0.3
150 to 199	5	0.1
200 and over	5	0.1
No hens but other poultry	34	0.6
Poultry, type unknown	3,235	53.2
Total reporting	6,066	100.0
Number not reporting	361	

Only about 1 out of every 11 borrowers had no hens or other poultry at the time of the first standard loan; this is only slightly larger than the proportion of borrowers who had been farm laborers or "nonfarm" during the major part of the year before the first loan. More than one-half, 53 percent, of the borrowers had poultry, but the number of hens was unknown. Flocks of less than 25 hens were most common among the borrowers reporting the number of hens.

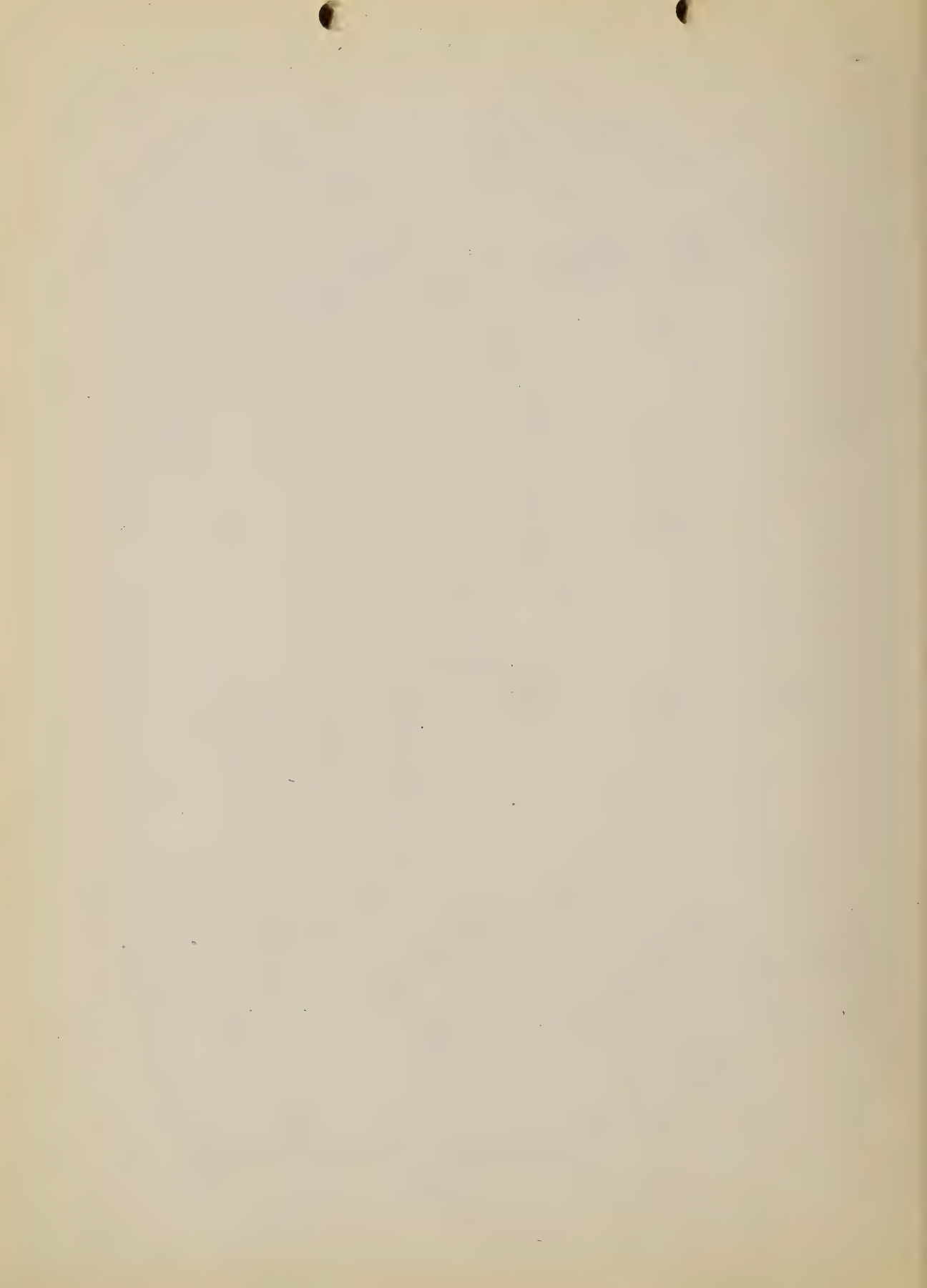


Table 22.—Status of hens and other poultry, number and percentage of borrowers classified by number of hens owned at time of last record after entry on program, RR program, borrower of crop loans after first loan

Number of hens at time of last record after entry on RR	Total		Borrowers by number of hens 1 year after first loan			
	Borrowers		1 year	2 years	3 years	
	Number	Percent	Number	Percent	Number	Percent
No hens, no other poultry	44	2.9	3.1	3.2	—	—
1 to 24	415	25.8	31.0	32.7	—	4.7
25 to 49	108	6.5	12.1	12.3	—	2.0
50 to 74	31	2.6	2.8	2.1	—	2.3
75 to 99	10	0.8	3.1	3.7	—	—
100 to 149	7	0.4	0.5	0.5	—	—
150 to 199	—	—	—	—	—	—
200 and over	1	0.1	0.1	—	—	—
No hens, but other poultry	28	1.3	1.0	1.8	—	1.6
Poultry, type unknown	882	54.9	48.7	51.7	—	81.3
<b>Total</b>	<b>1,606</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Number reporting	1,606		1,041	136	—	129
Number not reporting <sup>1/</sup>	20		11	4	—	5

<sup>1/</sup> Exclusive of 4,781 borrowers with no record after entry on RR program.

At the time of the last record after entry on RR, only 3 percent of the borrowers had no hens or other poultry. Approximately this same proportion were without poultry regardless of whether they had been on the program 1, 2, or 3 years. Interpretation of the data on size of flock is difficult because 55 percent of the borrowers had poultry but the number of hens was not reported. For those reporting, small flocks of less than 25 hens were most common.





After first standard loan.

There was a marked tendency for borrowers to buy no poultry after entry on the program, but the fact that the number of loans was unknown for 60 percent at the time of their last record although they were known to have had poultry - makes it difficult to see just what the shifts were in the attitude for those who previously had poultry.









Number of cows and hens that are known: Number of borrowers classified by number of years owned and  
number of years owned at time of last record after entry on standard EE program

Type of over	Borrowers by number of years at time of last record after entry on RR												
	No. years, 1	No. years, 2	No. years, 3	No. years, 4	No. years, 5	No. years, 6	No. years, 7	No. years, 8	No. years, 9	No. years, 10	No. years, 11	No. years, 12	
at time of last record after entry on RR	Total	No other borrowers; poultry	24	45	74	99	149	199	over; poultry	unknown; unknown	Unknown	Unknown	
No cows, no other cattle	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	
	285	12	99	29	6	1	---	---	1	2	135	1	
	120	16	215	84	14	3	2	---	---	10	375	1	
	265	6	20	48	10	3	3	---	---	6	131	1	
	30	1	17	8	4	2	---	---	---	---	48	---	
	34	---	4	6	2	---	1	---	---	1	20	---	
5 to 9	42	---	6	6	4	---	1	---	---	---	26	---	
10 to 19	5	---	---	---	---	---	---	---	---	---	7	---	
20 to 39	6	---	---	1	1	---	---	---	---	---	4	---	
40 and over	5	1	---	---	---	---	---	---	---	---	8	---	
No cows, but 1 or more other cattle	27	---	10	2	---	---	---	---	---	1	16	---	
Cattle, type unknown	139	10	4	1	---	1	---	---	---	1	139	3	
Unknown	12	---	---	---	---	---	---	---	---	---	2	14	
Total 1/	1,626	45	415	184	41	10	7	---	---	1	20	982	20

1/ Exclusive of 4,781 borrowers with no record after entry on RR program.

Notes: A comparable table is also available with borrowers classified by number of crop years (1, 2, or 3) after first standard loan.

At the time of the last record about 8 out of every 10 borrowers had both poultry and cattle.



Table 84.--NUMBER OF SOWS AT TIME OF FIRST RR  
LOAN: Number and percentage of  
borrowers classified by number of  
sows owned at time of first stand-  
ard RR loan

Number of sows at time of first standard loan :	Total	
	borrowers	
	Number	Percent
No sows, no other hogs :	1,696	27.8
1 :	842	13.8
2 :	419	6.9
3 :	188	3.1
4 :	100	1.6
5 :	49	0.8
6 to 10 :	71	1.2
11 or more :	16	0.3
No sows, 1 or more other hogs :	347	5.7
Hogs, type unknown :	2,273	38.8
Total reporting :	6,101	100.0
Number not reporting :	306	

Twenty-eight percent of the borrowers had no hogs at the time of their first standard loan; this proportion was more than 4 times the percentage of borrowers who were farm laborers or "nonfarm" during the major part of the year before the first loan. It appears that the majority kept only 1 sow, if they kept any, although the fact that 39 percent had hogs but the number of sows was not reported makes it difficult to interpret the data on number of sows.





Table 85.—NUMBER OF SOWS LAST RR RECORD: Number and percentage of borrowers classified by number of sows owned at time of last record after entry on standard RR program, by number of years after first loss.

Number of sows at time of last record after entry on RR	Borrowers by number of crop		Years after first loss		
	Total				
	Number	Percent	1 year	2 years	3 years
			Percent	Percent	Percent
No sows, no other hogs	786	24.0	77.2	17.9	14.5
1	200	16.6	19.8	14.8	7.5
2	107	8.5	7.1	11.5	8.4
3	66	4.1	1.7	5.0	8.4
4	42	2.6	2.2	3.0	4.6
5	24	1.5	1.2	1.8	2.1
6 to 10	14	2.1	2.0	1.8	3.8
11 or more	13	0.8	0.6	0.9	2.3
No sows, 1 or more other hogs	72	4.5	5.3	3.7	0.8
Hogs, type unknown	537	32.2	18.7	15.5	47.1
Total	328	100.0	105.0	100.0	100.0
Number reporting	1,610		1,043	436	131
Number not reporting <sup>1/</sup>	16		0	4	1

<sup>1/</sup> Exclusive of 4,761 borrowers with no record after entry on RR program.

Almost one-fourth, 24 percent, of the borrowers had no hogs at the time of their last record after entry on RR. The fact that one-third of the borrowers were known to have hogs but the type of hogs was unknown, limits the value of the percentage distribution by number of sows. However, one sow was most common for those reporting the number.



Standard IH Program

Percent		Number of first cross sows										to : or : 1 or more : type :									
Total		no other :																			
1		2		3		4		5		6		7		8		9		10		11 or more	
1		2		3		4		5		6		7		8		9		10		11 or more	
No sows, no other hogs	463	258	56	9	3	6	---	2	---	20	123	6									
1	429	32	140	44	14	8	5	4	---	2	158	6									
2	130	6	58	40	21	12	2	1	8	59	1										
3	84	7	14	20	6	5	6	1	1	24											
4	58	1	2	7	4	4	5	6	2	7											
5	20	---	---	---	---	---	5	5	---	1	2										
6	18	---	---	---	---	---	---	---	---	---	---										
7	8	---	---	1	---	---	3	4	---	---	---										
8	11 or more	---	---	---	---	---	---	---	---	---	---										
9	No sows, 1 or more other hogs	217	75	67	10	7	1	---	7	24	64										
10	Type unknown	181	54	18	9	3	1	1	---	2	100	1									
11	5	2	1	1	---	---	---	---	---	---	---										
12	11,520	4	206	107	66	42	24	34	13	12	231	16									

1. Total of 4,781 hogs in the Standard IH program.

2. A considerable table is also available with hogs classified by number of crop years (1, 2, or 3) after first standard loan.

The fact that the number of sows was unknown for one-third of the hogs at the time of their last record - although they were known to have had hogs - makes it difficult to see just what the sows were in number of sows. However, it is clear that about half of those who had no hogs before 1934 had them at the time of the last record.

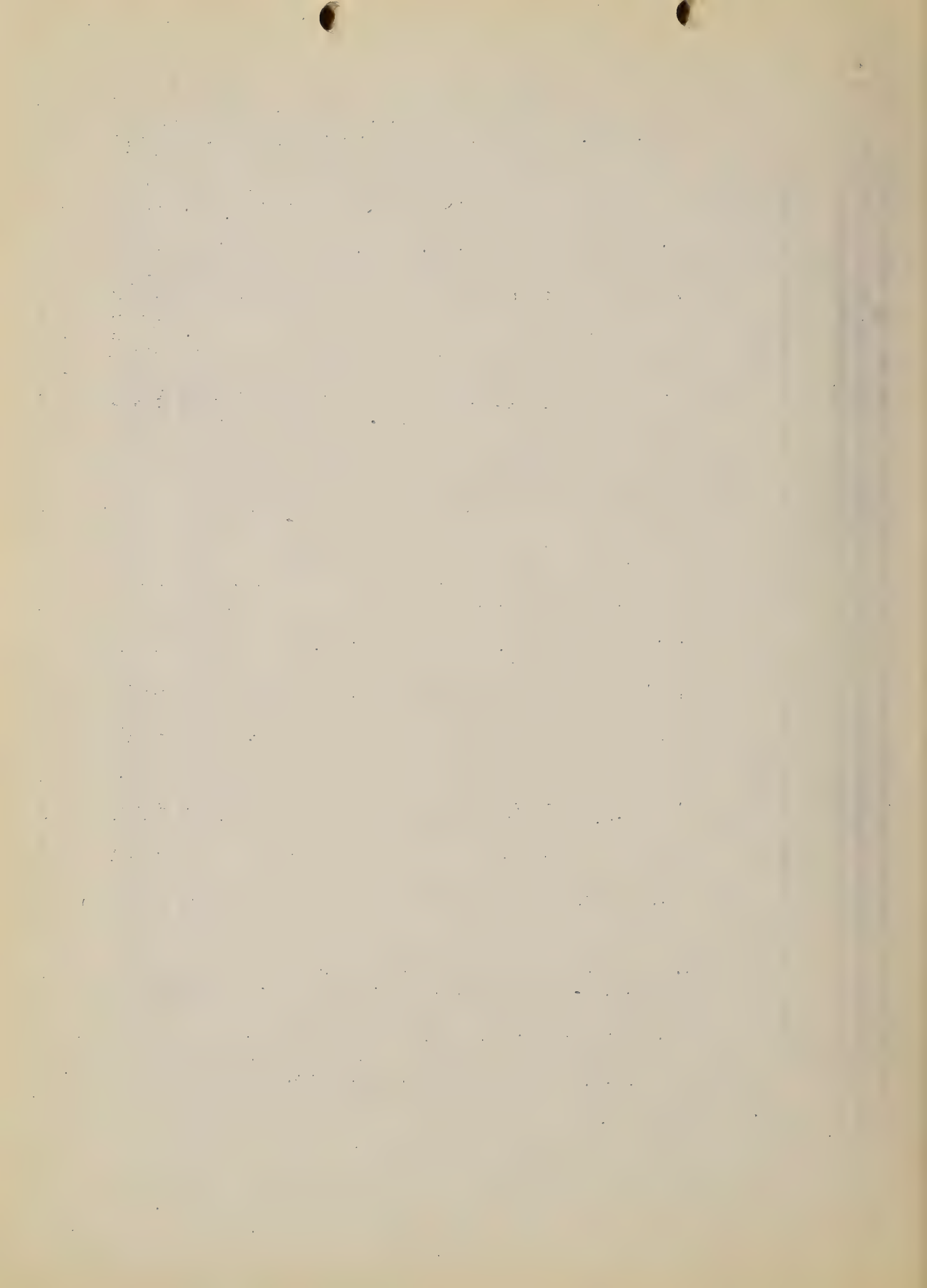




Table 89.—NUMBER OF TRACTORS, AUTOS OR TRUCKS AT TIME OF FIRST STANDARD LOAN: Number and percentage of borrowers classified by number of tractors and autos or trucks owned at time of first standard RR loan, by States

Number of tractors, autos or trucks :		Borrower's State of residence at time of first standard loan					
at time of first standard loan :	Total	South :					
	borrowers	Alabama	Georgia	Carolina	Florida		
	Number	Percent	Percent	Percent	Percent	Percent	
Tractor							
0	6,090	98.9	99.9	100.0	99.8	94.7	
1 or more	66	1.1	0.1	*	0.2	5.3	
Total	XXX	100.0	100.0	100.0	100.0	100.0	
Number reporting	6,156	1,632	2,049	1,302	1,173		
Number not reporting	251	122	32	53	14		
Auto or truck							
0	5,465	89.0	97.1	94.1	92.7	64.8	
1 or more	674	11.0	2.9	5.9	7.3	35.2	
Total	XXI	100.0	100.0	100.0	100.0	100.0	
Number reporting	6,139	1,625	2,041	1,301	1,172		
Number not reporting	263	129	60	64	15		

\* Less than 0.05 percent.

Note: A comparable table is also available for each of the 3 periods of first standard loan.

At the time of their first loan, only 1 percent of the borrowers owned a tractor and 11 percent owned an automobile or truck. Farms of borrowers in Florida were most mechanized and those of borrowers in Alabama were least mechanized. Five percent of the Florida borrowers owned a tractor as compared with a small fraction of 1 percent of the borrowers in the other 3 States. More than one-third, 35 percent, of the Florida borrowers, but only 7, 6, and 3 percent of the South Carolina, Georgia, and Alabama borrowers, respectively, had an automobile or truck.

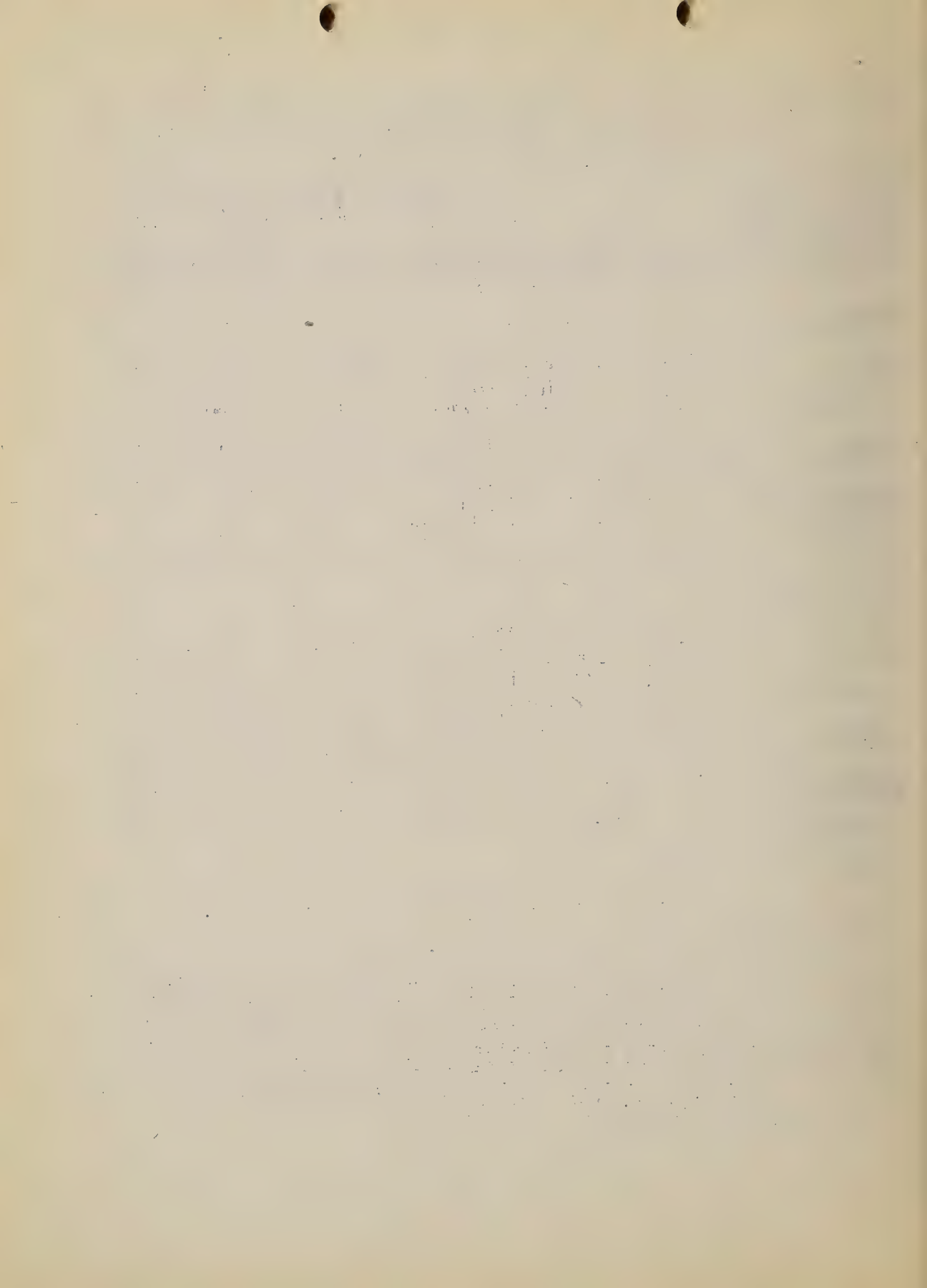


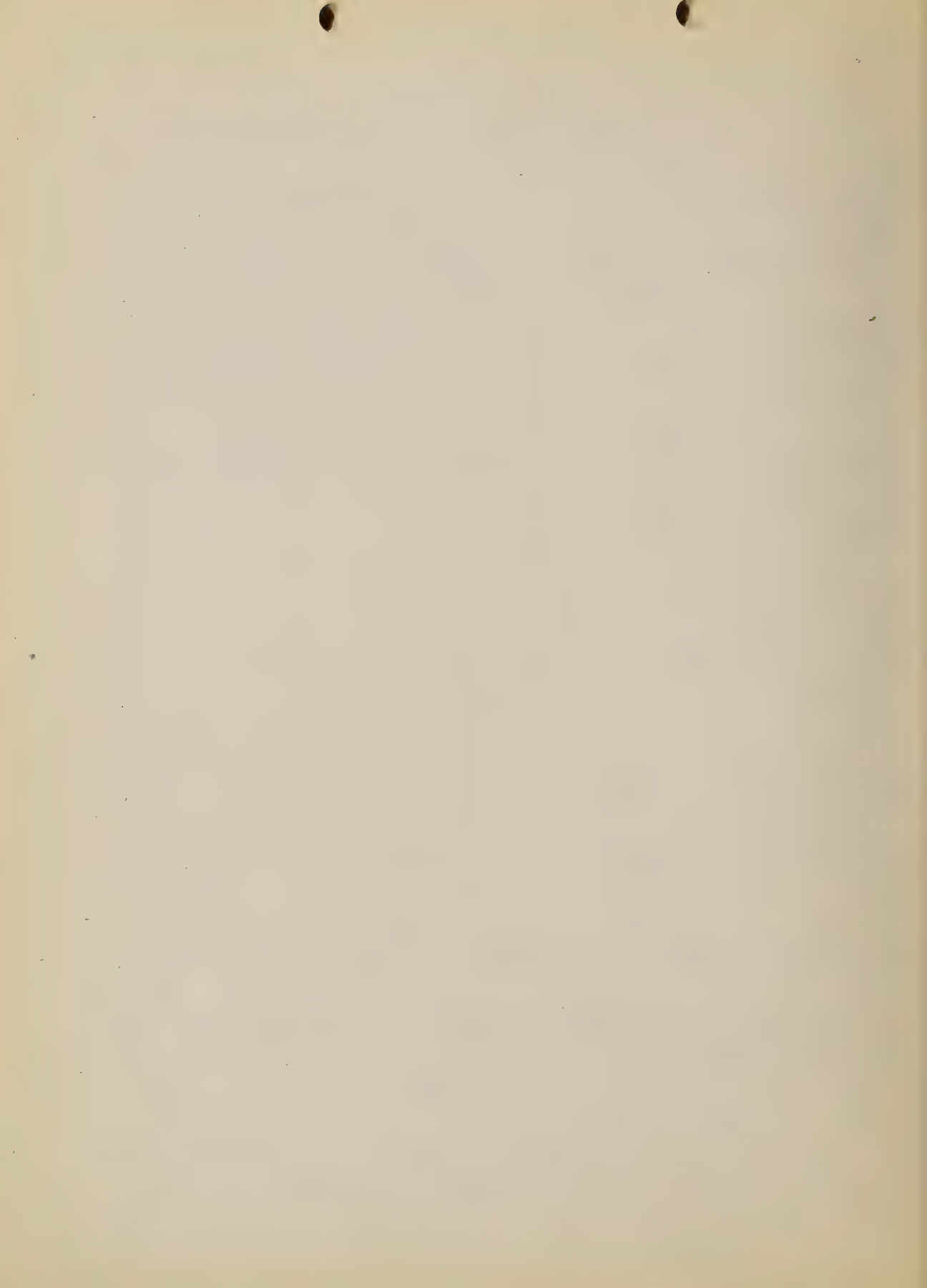
Table 90.—NUMBER OF TRACTORS, AUTOS OR TRUCKS LAST RR RECORD: Number and percentage of borrowers classified by number of tractors and autos or trucks owned at time of last record after entry on standard RR program, by States

Number of tractors, autos or trucks at time of last record after entry on RR:	Total borrowers		Borrower's State of residence at time of first standard loan				
	Number	Percent	Alabama	Georgia	South Carolina	Florida	
			Percent	Percent	Percent	Percent	Percent
Tractor							
0	1,588	98.7	100.0	100.0	100.0	95.2	
1 or more	21	1.3	—	—	—	4.8	
Total	1,609	100.0	100.0	100.0	100.0	100.0	
Number reporting	1,609		345	258	564	442	
Number not reporting 1/	17		17	—	—	—	
Auto or truck							
0	1,432	89.2	97.4	96.5	96.1	69.7	
1 or more	174	10.8	2.6	3.5	3.9	30.3	
Total	1,606	100.0	100.0	100.0	100.0	100.0	
Number reporting	1,606		342	258	564	442	
Number not reporting 1/	20		20	—	—	—	

1/ Exclusive of 4,781 borrowers with no record after entry on RR program.

Florida was the only State reporting borrowers with tractors at the time of their last record; 1 out of every 20 borrowers in this State reported having 1 or more tractors.

Eleven percent of all borrowers owned an auto or a truck. The proportion having an auto or a truck was between 8 and 19 times as large in Florida as in the other 3 States.





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Table 91.-LIABILITIES AT TIME OF FIRST  
RR LOAN: Number and percent-  
age of borrowers classified  
by liabilities at time of  
first standard RR loan

Liabilities at time: of first standard loan:	Total borrowers	
	Number	Percent
\$0	2,357	36.3
\$1 to \$124	1,878	30.5
\$125 to \$249	709	11.5
\$250 to \$499	513	8.3
\$500 to \$749	224	3.6
\$750 to \$999	124	2.0
\$1,000 to \$1,499	184	3.0
\$1,500 to \$1,999	74	1.2
\$2,000 to \$2,999	59	1.0
\$3,000 to \$4,999	31	0.5
\$5,000 and over	5	0.1
Total reporting	6,155	100.0
Number not reporting	249	
Median liabilities	\$49	

Thirty-eight percent of the borrowers reported no liabilities at the time of their first loan. Another 42 percent had liabilities of less than \$250. Six percent owed \$1,000 or more. The median amount of liabilities was \$49. These data include real estate mortgages.

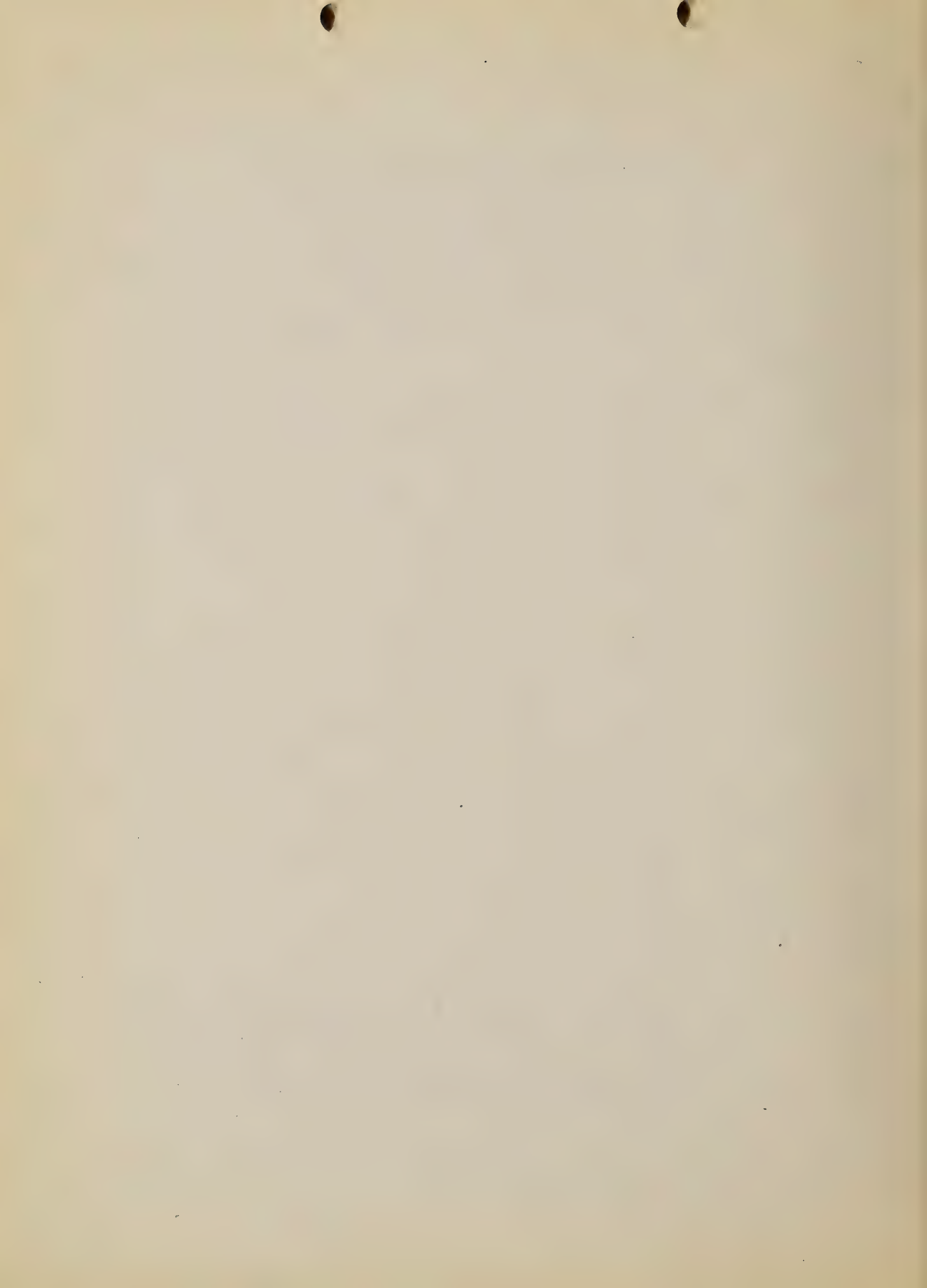


Table 91.—Change in Liabilities: Number and percentage of borrowers classified by change in liabilities from time of first standard loan to time of last record after entry on standard III program, by number of crop years after first loan

Change in liabilities	Total		Borrowers by number of crop years after first loan		
	Borrowers		1 year	2 years	3 years
	Number	Percent	Percent	Percent	Percent
-\$1,000 or more	10	0.6	0.3	1.6	—
-\$999 to -\$500	12	0.8	0.4	1.4	1.5
-\$499 to -\$250	14	0.9	0.5	0.7	2.3
-\$249 to -\$125	29	1.8	2.0	1.6	1.5
-\$124 to -\$1	113	9.4	10.7	6.5	9.4
\$0 to \$124	471	35.5	33.4	20.4	13.7
\$125 to \$249	353	25.3	27.4	21.3	15.0
\$250 to \$499	351	24.8	21.7	29.8	32.7
\$500 to \$999	144	9.1	6.6	11.9	11.3
\$1,000 to \$1,999	23	1.5	1.1	2.3	1.5
\$2,000 and over	4	0.3	0.1	0.5	0.2
Total	XVI	100.0	100.0	100.0	100.0
Number reporting	2,574		1,014	432	128
Number not reporting 1/	53		—	8	6
Median change in liabilities	179		115	230	239

1/ Exclusive of 4,781 borrowers with no record after entry on III program.

Less than 14 percent of the borrowers for whom there was a record of change had decreased their indebtedness since receiving their first standard loan. Such a decrease was reported for 14, 12, and 15 percent of the borrowers with records 1, 2, and 3 years, respectively, after the first loan. Eleven percent had increased their liabilities by \$500 or more. Eight, 17, and 16 percent of those on the program 1, 2, and 3 years, respectively, had increased their liabilities by this amount. The median change in liabilities was an increase of \$179. The median change increased with the length of time the borrower had been on the program, being \$158, \$230, and \$239 for borrowers on the program 1, 2, and 3 years, respectively.





# 62.-LIABILITIES AT TIME OF FIRST CROP LOAN AND CHANGE IN LIABILITIES: Number of borrowers classified by time of first loan and change in liabilities from time of first loan to time of first standard loan.

Classification of first standard loan	at time of first standard loan	Borrowers by change in liabilities									
		\$1,000 or less	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,499	\$3,500 to \$3,999	\$4,000 to \$4,499	\$4,500 to \$4,999	\$5,000 or more
1	1	1	1	1	1	1	1	1	1	1	1
2	2	1	1	1	1	1	1	1	1	1	1
3	3	1	1	1	1	1	1	1	1	1	1
4	4	1	1	1	1	1	1	1	1	1	1
5	5	1	1	1	1	1	1	1	1	1	1
6	6	1	1	1	1	1	1	1	1	1	1
7	7	1	1	1	1	1	1	1	1	1	1
8	8	1	1	1	1	1	1	1	1	1	1
9	9	1	1	1	1	1	1	1	1	1	1
10	10	1	1	1	1	1	1	1	1	1	1
11	11	1	1	1	1	1	1	1	1	1	1
12	12	1	1	1	1	1	1	1	1	1	1
13	13	1	1	1	1	1	1	1	1	1	1
14	14	1	1	1	1	1	1	1	1	1	1
15	15	1	1	1	1	1	1	1	1	1	1
16	16	1	1	1	1	1	1	1	1	1	1
17	17	1	1	1	1	1	1	1	1	1	1
18	18	1	1	1	1	1	1	1	1	1	1
19	19	1	1	1	1	1	1	1	1	1	1
20	20	1	1	1	1	1	1	1	1	1	1
21	21	1	1	1	1	1	1	1	1	1	1
22	22	1	1	1	1	1	1	1	1	1	1
23	23	1	1	1	1	1	1	1	1	1	1
24	24	1	1	1	1	1	1	1	1	1	1
25	25	1	1	1	1	1	1	1	1	1	1
26	26	1	1	1	1	1	1	1	1	1	1
27	27	1	1	1	1	1	1	1	1	1	1
28	28	1	1	1	1	1	1	1	1	1	1
29	29	1	1	1	1	1	1	1	1	1	1
30	30	1	1	1	1	1	1	1	1	1	1
31	31	1	1	1	1	1	1	1	1	1	1
32	32	1	1	1	1	1	1	1	1	1	1
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36	36	1	1	1	1	1	1	1	1	1	1
37	37	1	1	1	1	1	1	1	1	1	1
38	38	1	1	1	1	1	1	1	1	1	1
39	39	1	1	1	1	1	1	1	1	1	1
40	40	1	1	1	1	1	1	1	1	1	1
41	41	1	1	1	1	1	1	1	1	1	1
42	42	1	1	1	1	1	1	1	1	1	1
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94	94	1	1	1	1	1	1	1	1	1	1
95	95	1	1	1	1	1	1	1	1	1	1
96	96	1	1	1	1	1	1	1	1	1	1
97	97	1	1	1	1	1	1	1	1	1	1
98	98	1	1	1	1	1	1	1	1	1	1
99	99	1	1	1	1	1	1	1	1	1	1
100	100	1	1	1	1	1	1	1	1	1	1

Total 1/ Evaluation of 1,000 borrowers at the end of the first year after entry on RR program.  
 A comparable table is also available with borrowers classified by number of crop years (1, 2, or 3) after first standard loan.

Generally, the larger the amount of liabilities at the time of the first loan, the larger was the proportion of borrowers who were in liabilities by the time of the first report. Thirty-eight percent of the borrowers who were in liabilities at \$1,000 or more had a decrease in debts whereas only 20 percent of those with liabilities of less than \$1,000 had a decrease.

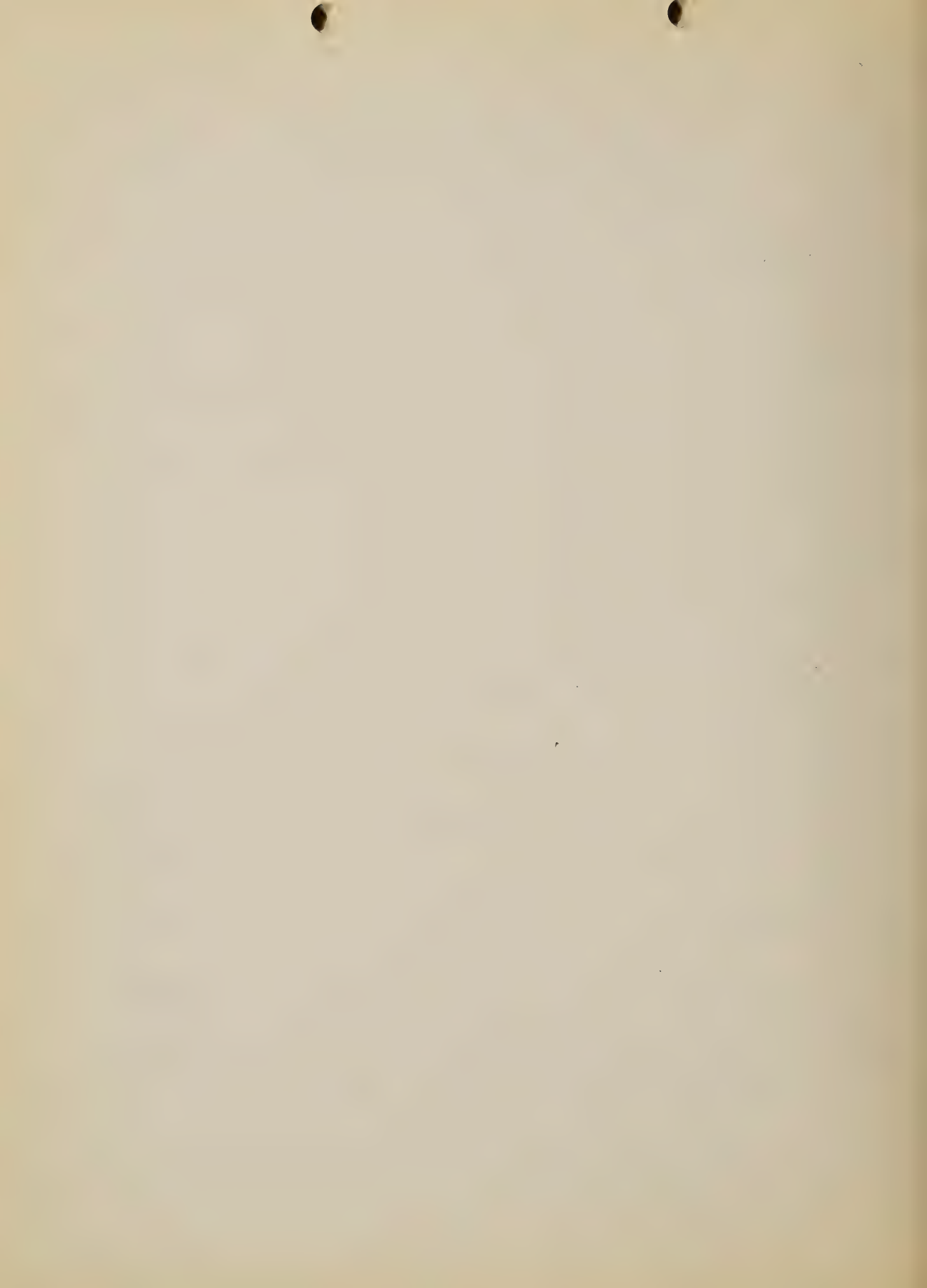


Table 94.—LIABILITIES AS PERCENTAGE OF ASSETS AT TIME OF FIRST STANDARD LOAN;  
 Number and percentage of borrowers classified by liabilities  
 as a percentage of assets at time of first standard loan,  
 by period of first standard loan

Liabilities as percentage of assets at time of first standard loan	Total		Borrowers receiving first standard loan between			
	Borrowers		3/1/36-	3/1/37-	3/1/38-	2/28/39
	Number	Percent	Percent	Percent	Percent	Percent
No liabilities	2,357	38.4	40.5	39.2	37.6	
Less than 20	1,710	27.9	33.3	29.2	35.9	
20 to 39.9	1,104	18.0	24.4	15.8	19.8	
40 to 59.9	638	10.4	7.6	10.3	11.2	
60 to 79.9	228	3.7	2.0	4.0	3.8	
80 to 99.9	60	1.0	0.8	0.8	1.1	
100 to 119.9	6	0.1	—	0.1	0.1	
120 to 139.9	6	0.1	0.2	0.3	0.1	
140 to 159.9	5	0.1	0.3	—	0.1	
160 to 199.9	2	*	—	0.1	*	
200 and over	16	0.3	—	0.3	0.3	
Total	311	100.0	100.0	100.0	100.0	
Number reporting	6,134		989	1,434	3,711	
Number not reporting	273		186	22	65	

\* Less than 0.05 percent.

Almost two-fifths, 38 percent, of the borrowers reported no liabilities at the time of their first standard loan; the proportion decreased slightly as the program continued, being 40, 39, and 38 percent of the borrowers accepted on the program in the first, second, and third periods, respectively. For an additional 46 percent, the liabilities reported amount to less than 40 percent of all the assets reported.

Approximately 1 percent of the borrowers had liabilities which equalled or exceeded the assets.





Table 1. Assets and Liabilities as percentage of assets at time of first standard loan. Number of borrowers classified by value of assets and by liabilities as a percentage of assets at time of first standard loan.

Value of assets at time of first standard loan	No.	Liabilities as percentage of assets at time of first standard loan									
		Less than 20%	20% to 40%	40% to 60%	60% to 80%	80% to 100%	Over 100%	Under 20%	20% to 40%	40% to 60%	Over 60%
Total	1,231	135	287	151	64	16	6	1	1	1	1
Less than \$125	839	428	75	53	26	18	8	2	7	1	3
\$125 to \$249	1,231	735	287	151	64	16	6	1	1	1	1
\$250 to \$499	1,231	538	470	268	102	40	14	3	1	1	1
\$500 to \$999	1,197	238	339	611	136	67	13	1	1	1	1
\$1,000 to \$1,499	467	82	180	112	81	24	3	1	1	1	1
\$1,500 to \$1,999	332	56	152	82	57	27	3	1	1	1	1
\$2,000 to \$2,999	342	58	119	78	71	20	6	1	1	1	1
\$3,000 to \$4,999	165	15	56	28	19	15	4	1	1	1	1
\$5,000 to \$9,999	118	10	24	43	78	12	2	1	1	1	1
\$10,000 to \$49,999	38	1	14	14	6	4	2	1	1	1	1
\$50,000 and over	11	1	3	2	1	1	1	1	1	1	1
Unknown	268	7	1	1	1	1	1	1	1	1	1
Total	5,407	12,357	1,710	1,104	638	228	60	6	8	5	13

Note: A comparable table is also available for each of the 5 periods of first standard loan.

In general, the smaller the amount of assets at the time of the first standard loan, the larger was the proportion of borrowers who had no liabilities.

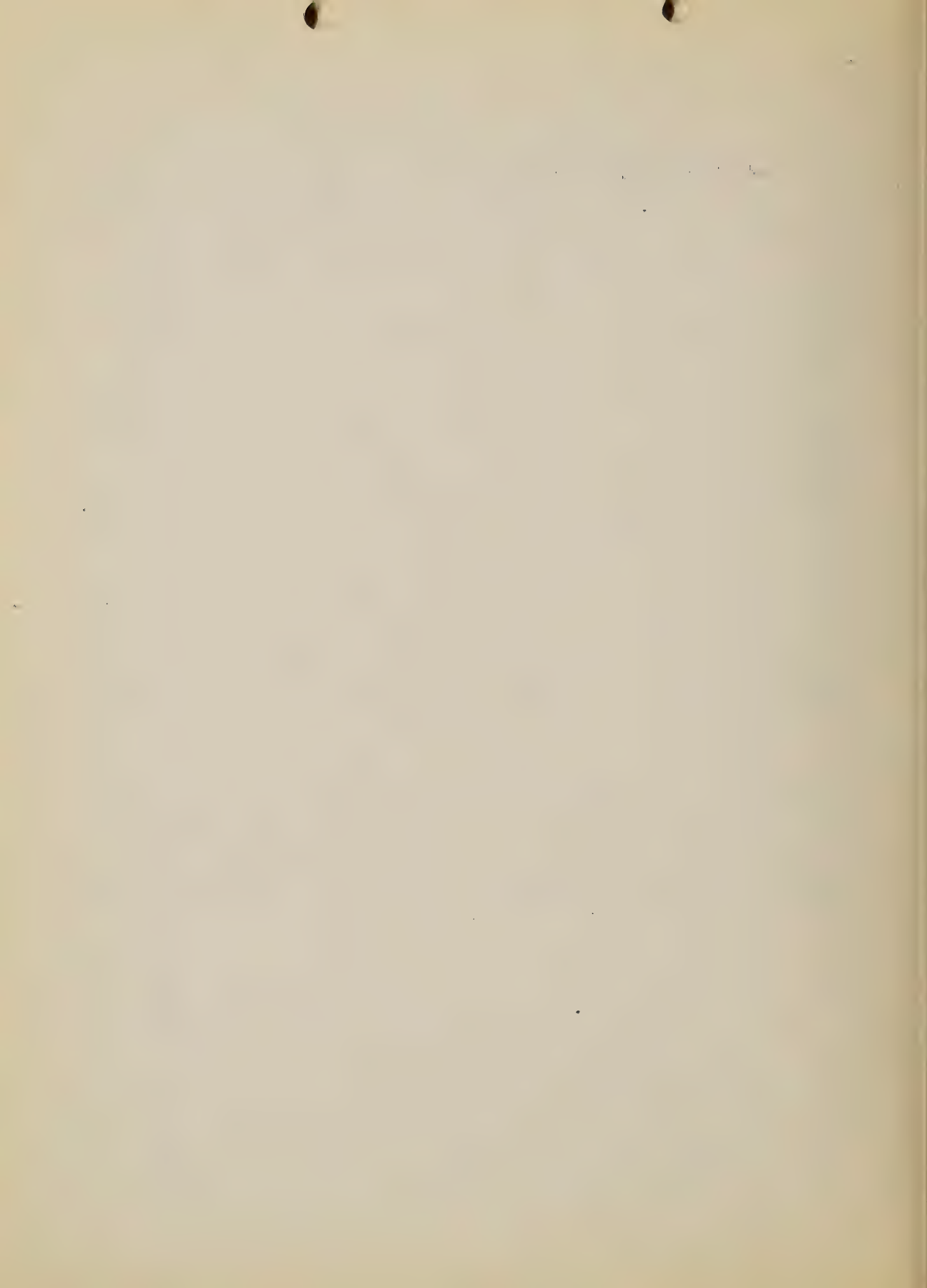
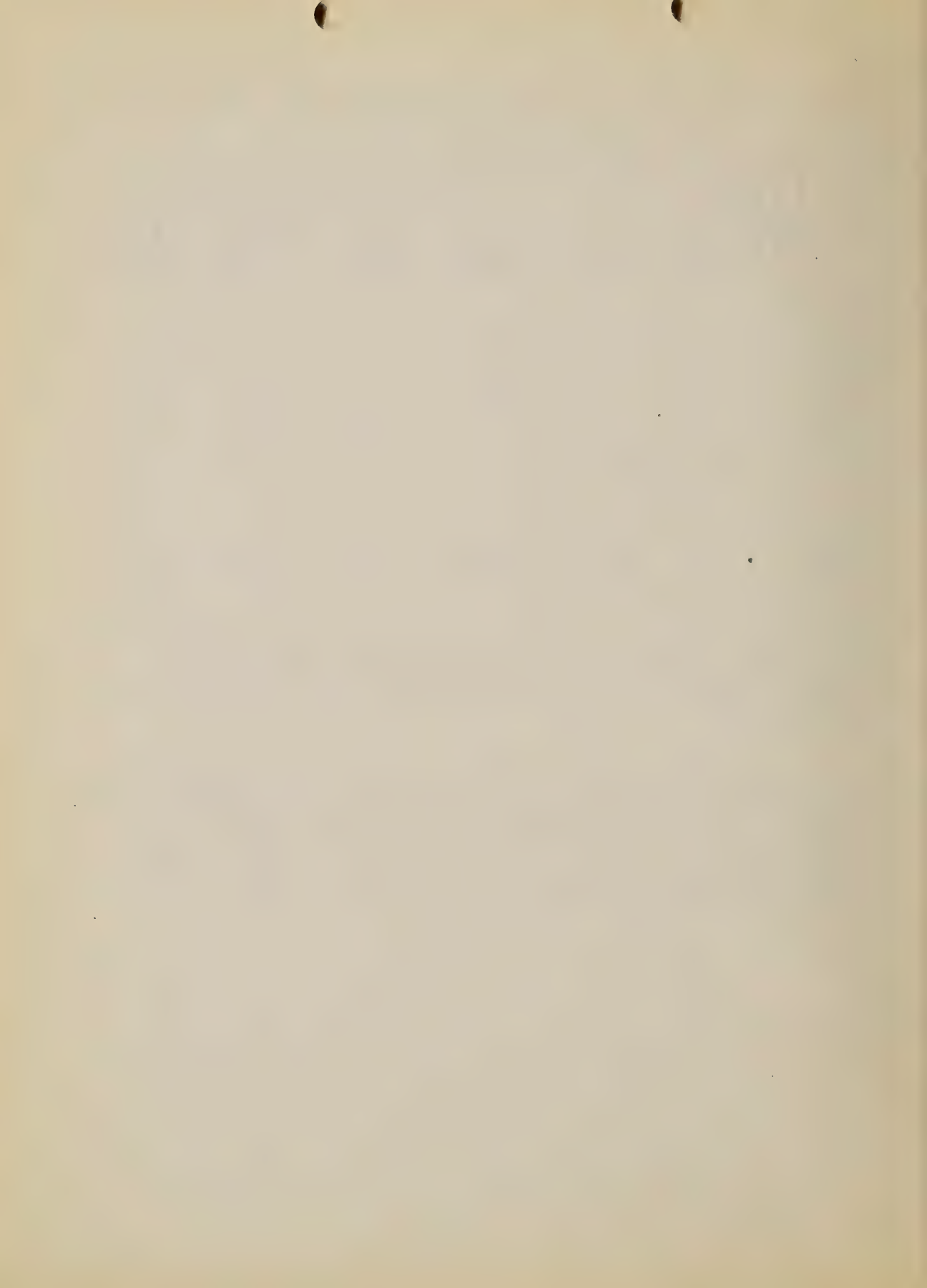


Table 46.-NUMBER OF LOANS. Number and percentage of borrowers classified by number of standard 8<sup>1</sup>/<sub>2</sub> loans authorized before February 28, 1939, by period of first standard loan

Number of standard loans authorized	Total		Borrowers receiving first standard loan between			
	borrowers		3/1/36- 2/28/37	3/1/37- 2/28/38	3/1/38- 2/28/39	
	Number	Percent	Percent	Percent	Percent	
1	4,037	63.0	11.7	24.4	7.3	
2	1,241	19.4	15.8	41.9	11.9	
3	666	10.4	23.3	24.7	0.8	
4	349	5.4	20.4	7.1	0.1	
5	35	1.5	7.0	0.9	—	
6 or more	19	0.3	1.6	—	—	
Total	6,407	100.0	100.0	100.0	100.0	
Number reporting	6,407		1,175	1,456	3,776	

Note: A table is also available for each of the 3 periods of first standard loan and for all periods combined with a cross-tabulation of number of standard loans authorized and periods during which grants were received.

Sixty-three percent of all borrowers received only 1 loan. Another 19 percent received 2 loans. About 1 out of every 14 borrowers received 4 or more loans. Of the borrowers who entered the program during the first period, 68 percent received more than 1 loan by February, 1939. About one-eighth, 13 percent, of the borrowers receiving their first standard loan between March 1938 and February 1939, obtained 2 or more loans during this 12-month period.





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Region V

Table 97 - Tenure status of land owned by the farmer and percentage of acreage classified by tenure status during year before first standard loan; by number of standard loans received and by period of first standard loan 1/

Tenure status year before first standard loan	Borrowers by number of standard loans and period of first loan									
	One loan					Two or more loans				
	First loan between					First loan between				
		8/1/36-7/31/37-12/31/38-1/31/39-1/31/40-1/31/41-1/31/42-1/31/43-1/31/44-1/31/45-1/31/46-1/31/47-1/31/48-1/31/49-1/31/50	Total	8/1/36-7/31/37-12/31/38-1/31/39-1/31/40-1/31/41-1/31/42-1/31/43-1/31/44-1/31/45-1/31/46-1/31/47-1/31/48-1/31/49-1/31/50	Total					
Full owner	1,456	21.3	24.2	41.6	37.0	83.8	22.2	41.7	25.7	55.3
Part owner 2/	180	3.5	3.2	5.4	4.4	2.0	8.6	3.7	5.3	4.8
Tenant	2,411	44.9	46.6	55.7	47.1	45.6	45.0	24.3	48.4	48.8
Cropper	861	15.9	21.3	5.0	10.1	35.6	12.4	12.0	15.0	12.6
Hired or unpaid farm laborer	180	3.4	2.1	0.1	4.3	1.9	3.2	3.3	3.3	1.5
Tenants	317	6.0	3.5	12.0	6.2	2.4	5.0	4.6	5.1	2.6
Total	411	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Number reporting	5,374	5,314	243	530	2,797	2,007	657	1,003	331	331
Number not reporting	1,053	789	456	257	7	313	199	114	—	—

1/ Tenure status is that held during major part of crop year before first standard loan.  
2/ A part owner rents part and owns part of the farm operated.

Borrowers who were full owners during the year before their first loan were more likely than the average borrower to receive 2 or more loans by February 28, 1950.

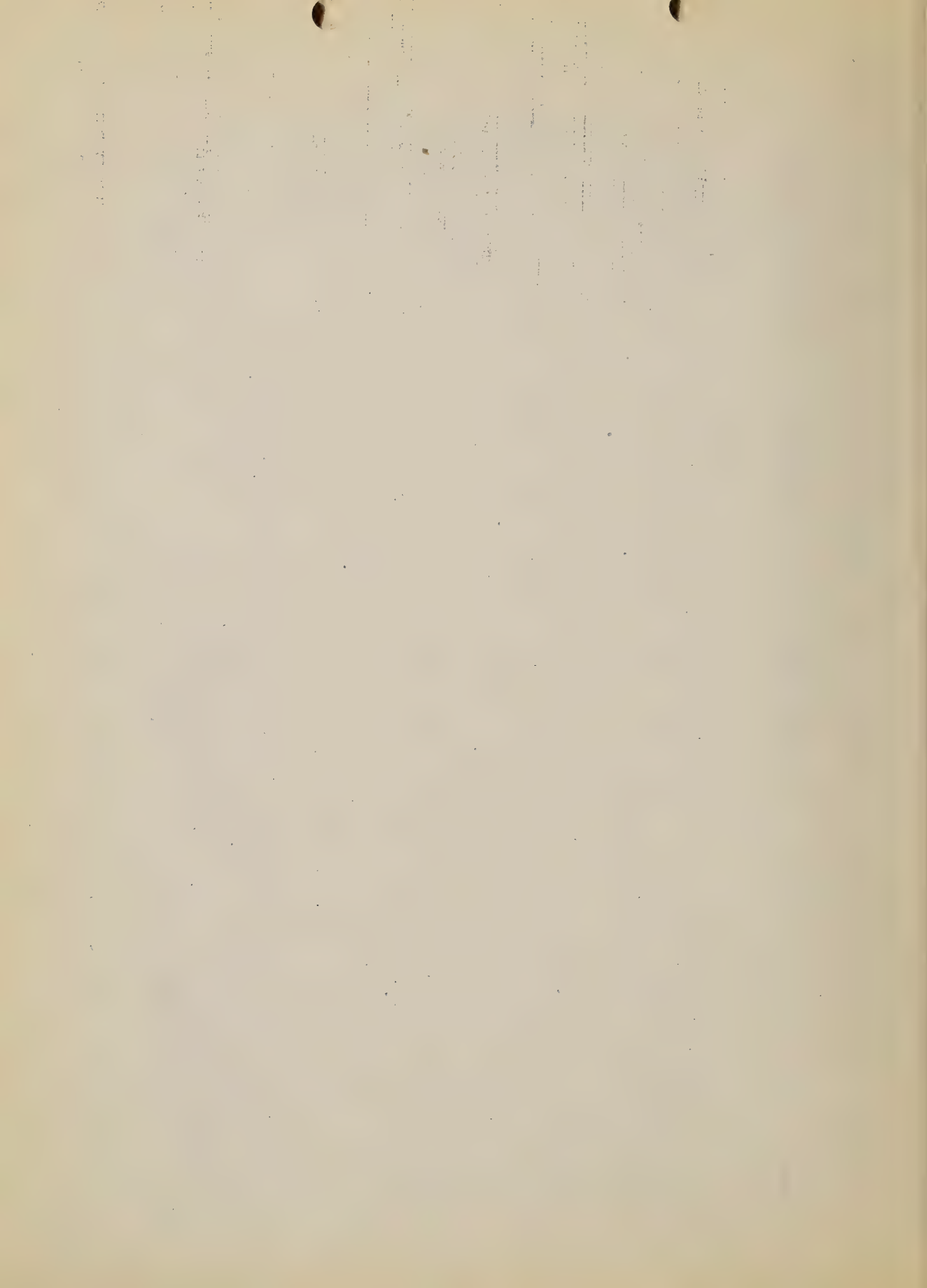
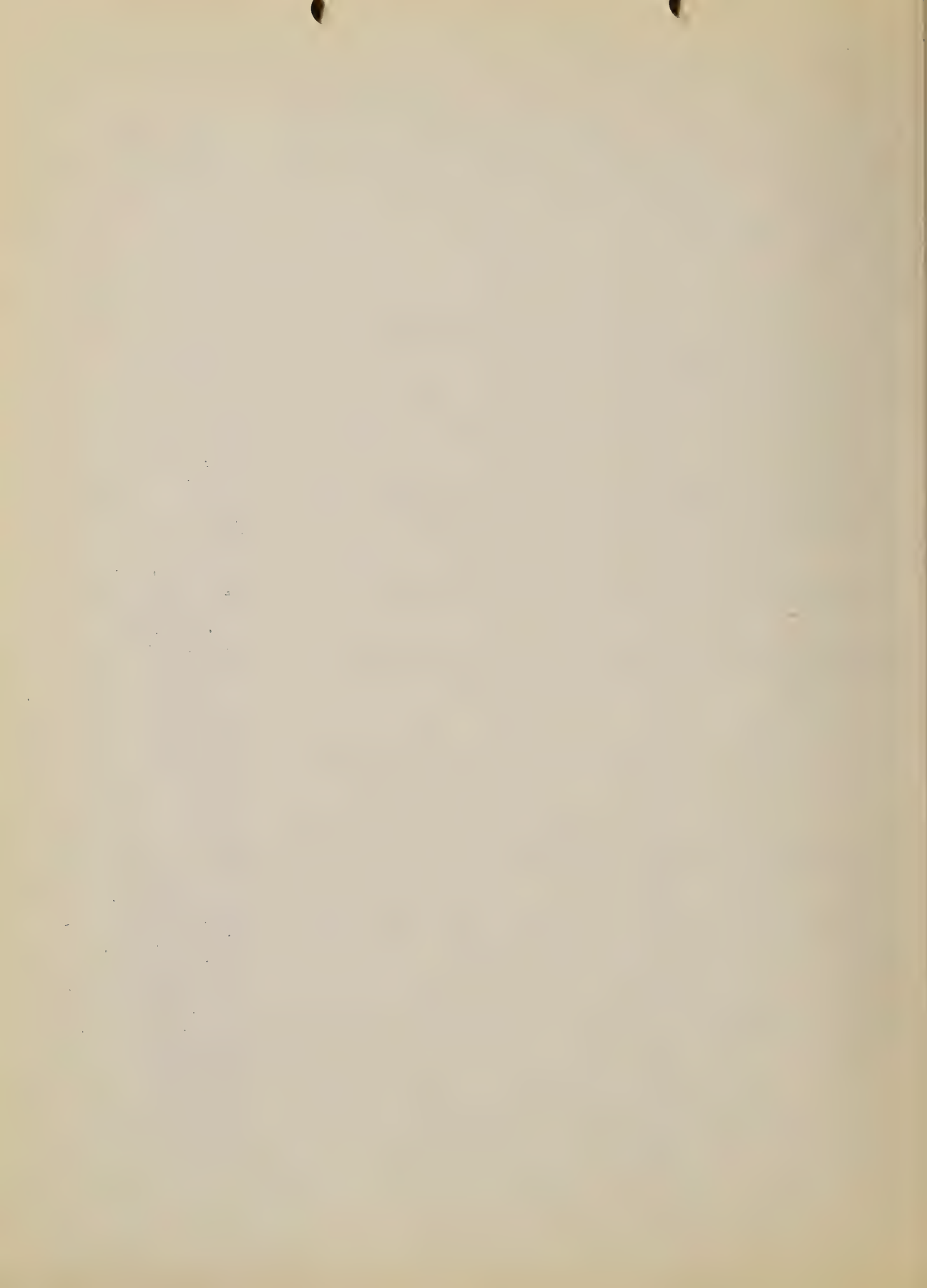


Table showing of loan that remain in the hands of lender, interest and percentage of borrower distributed by series is from during first before first standard RR loan, by number of standard loans authorized, and by period of 22-25 standard loan.

Series in form		Percentage by number of standard loans and period of first loan									
		The first					Two or more loans				
		First loan between					First loan between				
		1/1/25-12/31/25-12/31/26-12/31/26-12/31/27-12/31/27-12/31/28-12/31/28-12/31/29-12/31/29-12/31/30-12/31/30-12/31/31-12/31/31-12/31/32-12/31/32-12/31/33-12/31/33-12/31/34-12/31/34-12/31/35-12/31/35-12/31/36-12/31/36-12/31/37-12/31/37-12/31/38-12/31/38-12/31/39-12/31/39-12/31/40-12/31/40-12/31/41-12/31/41-12/31/42-12/31/42-12/31/43-12/31/43-12/31/44-12/31/44-12/31/45-12/31/45-12/31/46-12/31/46-12/31/47-12/31/47-12/31/48-12/31/48-12/31/49-12/31/49-12/31/50-12/31/50-12/31/51-12/31/51-12/31/52-12/31/52-12/31/53-12/31/53-12/31/54-12/31/54-12/31/55-12/31/55-12/31/56-12/31/56-12/31/57-12/31/57-12/31/58-12/31/58-12/31/59-12/31/59-12/31/60-12/31/60-12/31/61-12/31/61-12/31/62-12/31/62-12/31/63-12/31/63-12/31/64-12/31/64-12/31/65-12/31/65-12/31/66-12/31/66-12/31/67-12/31/67-12/31/68-12/31/68-12/31/69-12/31/69-12/31/70-12/31/70-12/31/71-12/31/71-12/31/72-12/31/72-12/31/73-12/31/73-12/31/74-12/31/74-12/31/75-12/31/75-12/31/76-12/31/76-12/31/77-12/31/77-12/31/78-12/31/78-12/31/79-12/31/79-12/31/80-12/31/80-12/31/81-12/31/81-12/31/82-12/31/82-12/31/83-12/31/83-12/31/84-12/31/84-12/31/85-12/31/85-12/31/86-12/31/86-12/31/87-12/31/87-12/31/88-12/31/88-12/31/89-12/31/89-12/31/90-12/31/90-12/31/91-12/31/91-12/31/92-12/31/92-12/31/93-12/31/93-12/31/94-12/31/94-12/31/95-12/31/95-12/31/96-12/31/96-12/31/97-12/31/97-12/31/98-12/31/98-12/31/99-12/31/99-12/31/100-12/31/100-12/31/101-12/31/101-12/31/102-12/31/102-12/31/103-12/31/103-12/31/104-12/31/104-12/31/105-12/31/105-12/31/106-12/31/106-12/31/107-12/31/107-12/31/108-12/31/108-12/31/109-12/31/109-12/31/110-12/31/110-12/31/111-12/31/111-12/31/112-12/31/112-12/31/113-12/31/113-12/31/114-12/31/114-12/31/115-12/31/115-12/31/116-12/31/116-12/31/117-12/31/117-12/31/118-12/31/118-12/31/119-12/31/119-12/31/120-12/31/120-12/31/121-12/31/121-12/31/122-12/31/122-12/31/123-12/31/123-12/31/124-12/31/124-12/31/125-12/31/125-12/31/126-12/31/126-12/31/127-12/31/127-12/31/128-12/31/128-12/31/129-12/31/129-12/31/130-12/31/130-12/31/131-12/31/131-12/31/132-12/31/132-12/31/133-12/31/133-12/31/134-12/31/134-12/31/135-12/31/135-12/31/136-12/31/136-12/31/137-12/31/137-12/31/138-12/31/138-12/31/139-12/31/139-12/31/140-12/31/140-12/31/141-12/31/141-12/31/142-12/31/142-12/31/143-12/31/143-12/31/144-12/31/144-12/31/145-12/31/145-12/31/146-12/31/146-12/31/147-12/31/147-12/31/148-12/31/148-12/31/149-12/31/149-12/31/150-12/31/150-12/31/151-12/31/151-12/31/152-12/31/152-12/31/153-12/31/153-12/31/154-12/31/154-12/31/155-12/31/155-12/31/156-12/31/156-12/31/157-12/31/157-12/31/158-12/31/158-12/31/159-12/31/159-12/31/160-12/31/160-12/31/161-12/31/161-12/31/162-12/31/162-12/31/163-12/31/163-12/31/164-12/31/164-12/31/165-12/31/165-12/31/166-12/31/166-12/31/167-12/31/167-12/31/168-12/31/168-12/31/169-12/31/169-12/31/170-12/31/170-12/31/171-12/31/171-12/31/172-12/31/172-12/31/173-12/31/173-12/31/174-12/31/174-12/31/175-12/31/175-12/31/176-12/31/176-12/31/177-12/31/177-12/31/178-12/31/178-12/31/179-12/31/179-12/31/180-12/31/180-12/31/181-12/31/181-12/31/182-12/31/182-12/31/183-12/31/183-12/31/184-12/31/184-12/31/185-12/31/185-12/31/186-12/31/186-12/31/187-12/31/187-12/31/188-12/31/188-12/31/189-12/31/189-12/31/190-12/31/190-12/31/191-12/31/191-12/31/192-12/31/192-12/31/193-12/31/193-12/31/194-12/31/194-12/31/195-12/31/195-12/31/196-12/31/196-12/31/197-12/31/197-12/31/198-12/31/198-12/31/199-12/31/199-12/31/200-12/31/200-12/31/201-12/31/201-12/31/202-12/31/202-12/31/203-12/31/203-12/31/204-12/31/204-12/31/205-12/31/205-12/31/206-12/31/206-12/31/207-12/31/207-12/31/208-12/31/208-12/31/209-12/31/209-12/31/210-12/31/210-12/31/211-12/31/211-12/31/212-12/31/212-12/31/213-12/31/213-12/31/214-12/31/214-12/31/215-12/31/215-12/31/216-12/31/216-12/31/217-12/31/217-12/31/218-12/31/218-12/31/219-12/31/219-12/31/220-12/31/220-12/31/221-12/31/221-12/31/222-12/31/222-12/31/223-12/31/223-12/31/224-12/31/224-12/31/225-12/31/225-12/31/226-12/31/226-12/31/227-12/31/227-12/31/228-12/31/228-12/31/229-12/31/229-12/31/230-12/31/230-12/31/231-12/31/231-12/31/232-12/31/232-12/31/233-12/31/233-12/31/234-12/31/234-12/31/235-12/31/235-12/31/236-12/31/236-12/31/237-12/31/237-12/31/238-12/31/238-12/31/239-12/31/239-12/31/240-12/31/240-12/31/241-12/31/241-12/31/242-12/31/242-12/31/243-12/31/243-12/31/244-12/31/244-12/31/245-12/31/245-12/31/246-12/31/246-12/31/247-12/31/247-12/31/248-12/31/248-12/31/249-12/31/249-12/31/250-12/31/250-12/31/251-12/31/251-12/31/252-12/31/252-12/31/253-12/31/253-12/31/254-12/31/254-12/31/255-12/31/255-12/31/256-12/31/256-12/31/257-12/31/257-12/31/258-12/31/258-12/31/259-12/31/259-12/31/260-12/31/260-12/31/261-12/31/261-12/31/262-12/31/262-12/31/263-12/31/263-12/31/264-12/31/264-12/31/265-12/31/265-12/31/266-12/31/266-12/31/267-12/31/267-12/31/268-12/31/268-12/31/269-12/31/269-12/31/270-12/31/270-12/31/271-12/31/271-12/31/272-12/31/272-12/31/273-12/31/273-12/31/274-12/31/274-12/31/275-12/31/275-12/31/276-12/31/276-12/31/277-12/31/277-12/31/278-12/31/278-12/31/279-12/31/279-12/31/280-12/31/280-12/31/281-12/31/281-12/31/282-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1. CASH RECEIPTS YEAR BEFORE AND NUMBER OF LOANS: Number and percentage of borrowers classified by cash receipts, excluding loans, during year before first standard RP loan, by number of standard loans collected and by period of first standard loan

Cash receipts year before first standard loan	Borrowers by number of standard loans and period of first loan									
	One loan		Two or more loans		First loan between		Second loan between		Third loan between	
	Total	Percent	Total	Percent	1/36-1/35	Percent	1/35-1/34	Percent	1/34-1/33	Percent
10	69	1.2	0.9	4.0	1.2	0.6	1.4	2.6	1.5	1.2
\$1 to \$125	641	16.8	14.1	25.8	14.1	15.5	17.3	20.0	16.1	10.4
\$125 to \$250	1,001	24.8	25.3	23.7	28.2	26.7	26.4	27.2	24.1	7.6
\$250 to \$500	1,190	31.7	21.8	12.6	13.4	13.9	12.2	17.3	22.7	21.2
\$500 to \$1,000	870	10.9	10.7	3.2	10.4	11.0	10.6	9.6	9.5	12.4
\$1,000 to \$2,500	100	2.1	3.4	3.2	3.1	3.3	3.0	3.3	3.3	3.2
\$2,500 to \$5,000	100	2.1	5.3	7.5	4.5	3.0	2.7	3.5	3.5	4.3
\$5,000 to \$10,000	100	2.1	2.5	5.3	1.8	2.0	2.6	4.4	1.7	2.1
\$10,000 to \$15,000	100	0.7	0.7	0.8	0.9	0.6	0.6	1.3	0.3	0.2
\$15,000 to \$25,000	100	0.4	0.2	1.6	0.2	0.6	0.7	0.5	0.5	0.5
\$25,000 and over	100	0.8	0.2	1.2	0.1	0.3	0.6	0.3	0.3	0.3
Total	XXX: 100.0	: 100.0	: 100.0	: 100.0	: 100.0	: 100.0	: 100.0	: 100.0	: 100.0	: 100.0
Number reporting	6,601	1,465	283	337	2,872	2,056	635	1,047	326	326
Number not reporting	368	374	340	227	7	312	207	105	—	—

There was no consistent relationship between the amount of total cash receipts during the year before the first loan and receiving only 1 or more loans 2 or more standard loans by February 26, 1939.

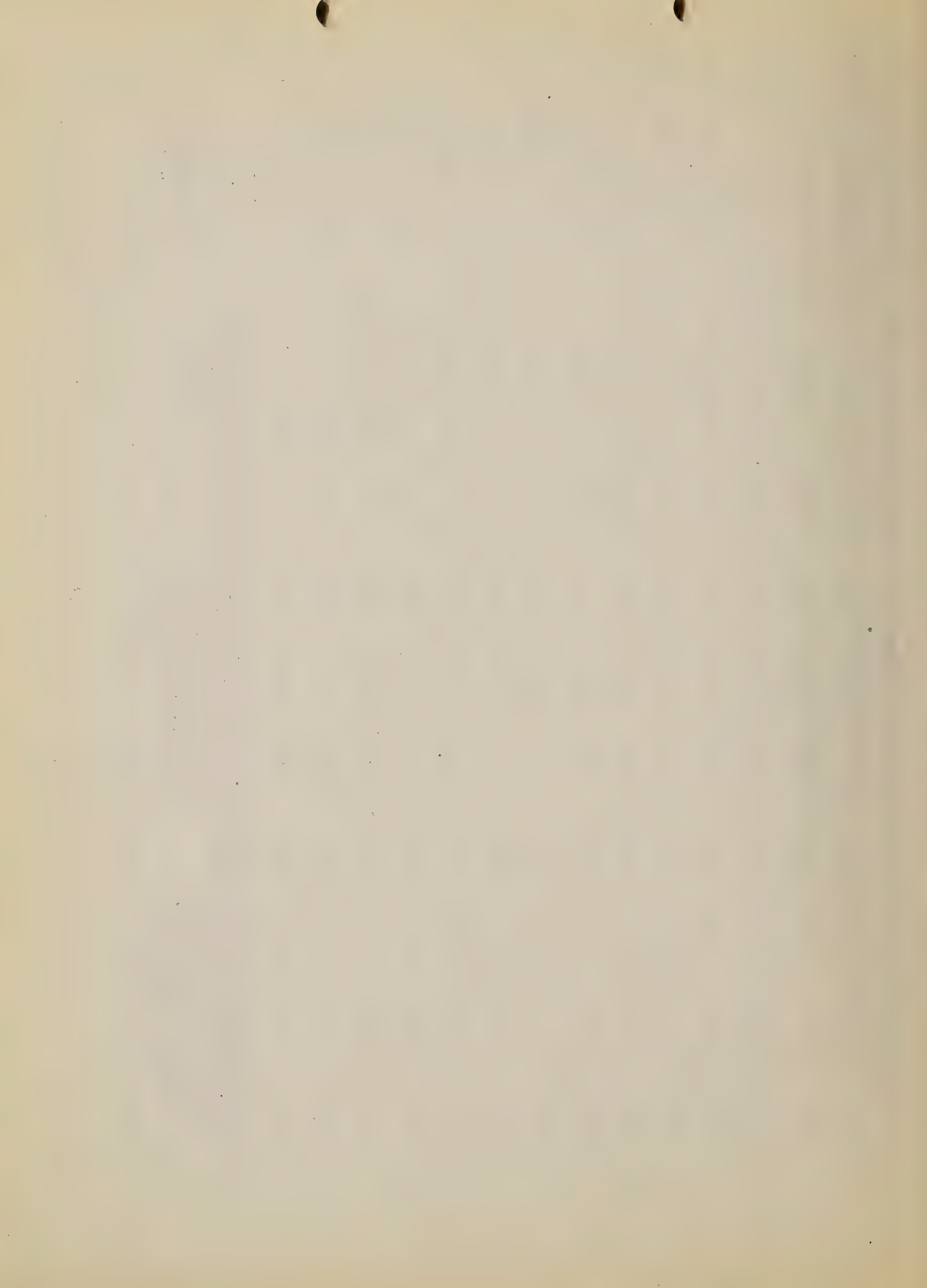


Table 100.-FARM RECEIPTS AS PERCENTAGE OF TOTAL RECEIPTS YEAR BEFORE AND NUMBER OF LOANS: Number and percentage of borrowers classified by cash farm receipts as a percentage of total cash receipts during year before first standard loan, by number of standard loans authorized and by period of first standard loan

Cash farm receipts as percentage of total cash receipts year before first standard loan	Number	Percent	Borrowers by number of standard loans and period of first loan									
			One loan		First loan between 1/36-3/31/38		First loan between 3/31/38-5/31/38		First loan between 5/31/38-7/28/38		First loan between 7/28/38-9/28/38	
			Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent
20 to 29.9	47	0.6	0.7	1.4	0.6	0.3	1.2	1.5	1.0	0.9	1.2	1.2
20 to 29.9	58	1.0	1.3	8.4	1.7	0.9	0.7	0.8	0.5	1.2	1.1	1.2
20 to 29.9	68	1.2	1.3	5.7	2.3	0.7	1.2	1.5	1.1	1.1	1.1	1.2
20 to 29.9	94	1.5	1.4	4.5	0.9	2.1	1.8	1.5	2.1	1.2	1.2	1.2
20 to 29.9	82	1.4	1.3	0.8	1.4	1.5	1.7	2.1	1.5	2.2	2.2	2.2
20 to 29.9	124	1.4	2.1	3.0	6.7	1.4	3.0	2.4	6.6	2.2	2.2	2.2
20 to 29.9	131	2.3	2.3	0.8	4.9	2.6	5.3	2.5	4.1	6.2	6.2	6.2
20 to 29.9	344	4.4	3.7	1.1	4.3	3.9	5.5	2.1	6.8	6.8	6.8	6.8
20 to 29.9	4,196	75.6	72.4	54.2	65.0	62.4	70.4	73.8	68.4	70.5	70.5	70.5
Total	171	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Number reporting	6,668	3,464	264	345	2,855	2,094	710	1,059	325	325	325	325
Number not reporting	849	573	334	232	7	276	182	94	94	94	94	94

There was no consistent relationship between the proportion of the total cash receipts derived from the farm and receiving only 1 or receiving 2 or more standard loans by February 28, 1938.

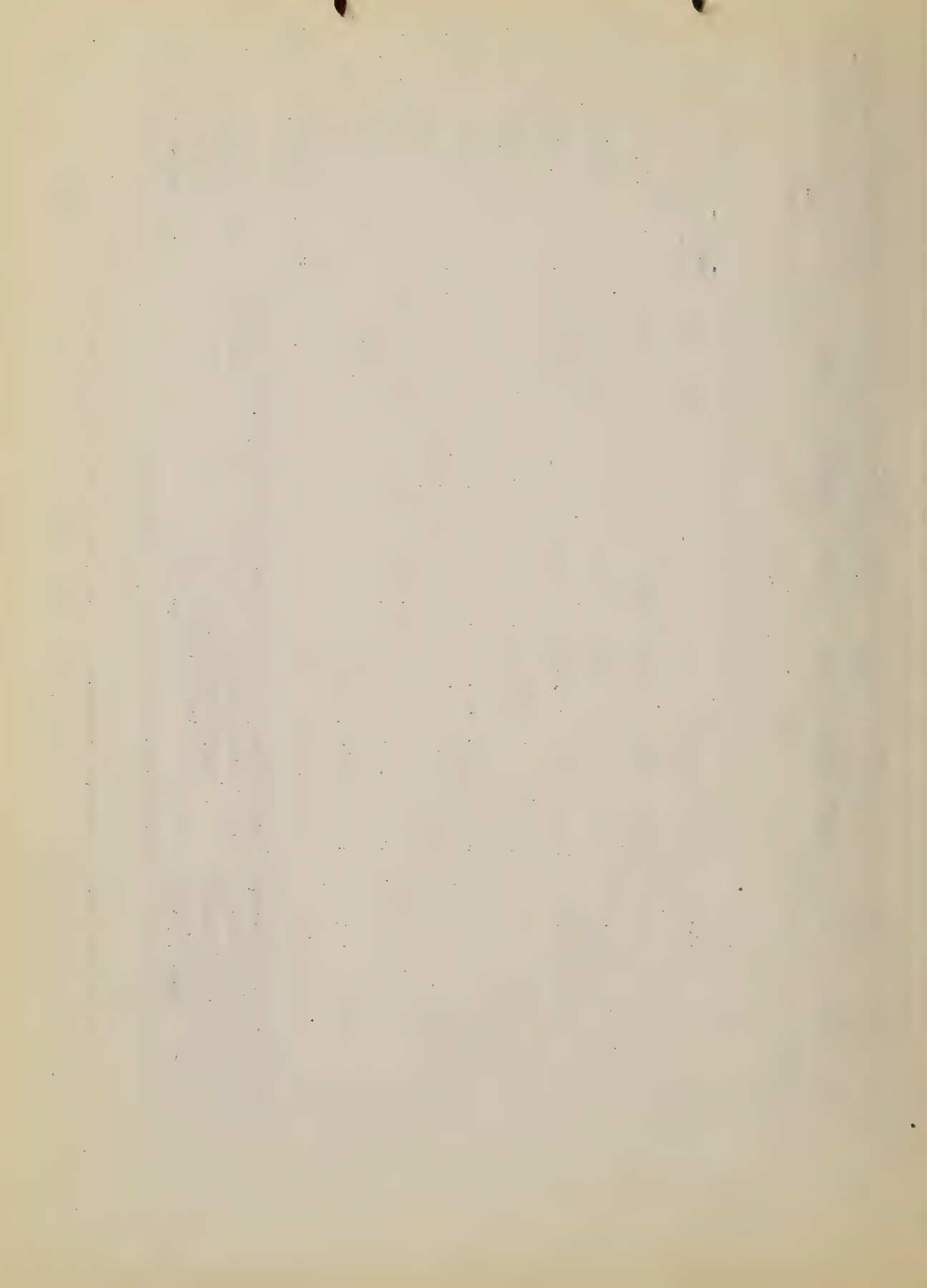




Table 101 - Farm loans outstanding from real estate, by type of first loan and number of loans; number and percentage of borrowers classified by net worth, excluding equity in farm real estate, at time of first standard loan, by number of standard loans authorized and by period of first standard loan.

Net worth, excluding equity in farm real estate, at time of first standard loan	Borrowers by number of standard loans and period of first loan	One loan			Two or more loans		
		First loan between			First loan between		
		3/1/36-3/1/37	3/1/37-3/1/38	3/1/38-3/1/39	3/1/36-3/1/37	3/1/37-3/1/38	3/1/38-3/1/39
Total	Total	137/36-3/1/37	137/37-3/1/38	137/38-3/1/39	137/36-3/1/37	137/37-3/1/38	137/38-3/1/39
Number	Percent	Number	Percent	Number	Percent	Number	Percent
4	0.1	1	0.1	1	0.1	1	0.2
59	1.0	1	1.0	0.8	1.0	1.0	0.6
898	14.7	14.0	15.7	13.7	13.9	15.8	20.4
1,640	26.7	26.8	31.5	26.1	26.8	27.8	25.7
2,122	34.4	36.3	27.8	35.3	36.8	32.5	24.8
1,142	18.6	18.3	17.9	20.4	18.0	19.4	22.7
164	2.7	2.8	6.6	2.8	2.5	2.3	4.2
41	0.7	0.7	2.6	0.8	0.6	0.7	0.0
42	0.7	0.6	2.0	1.7	0.2	0.9	2.0
10	0.2	0.2	1.1	0.1	0.1	0.4	0.1
5	0.1	0.1	1.1	0.1	0.1	0.1	0.1
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Number reporting	6,128	2,865	268	357	5,240	2,263	717
Number not reporting	279	172	115	60	7	107	66

Less than 0.05 percent.

There was no consistent relationship between the net worth, excluding farm real estate equities, and the year before the first loan and receiving only 1 or more standard loans by

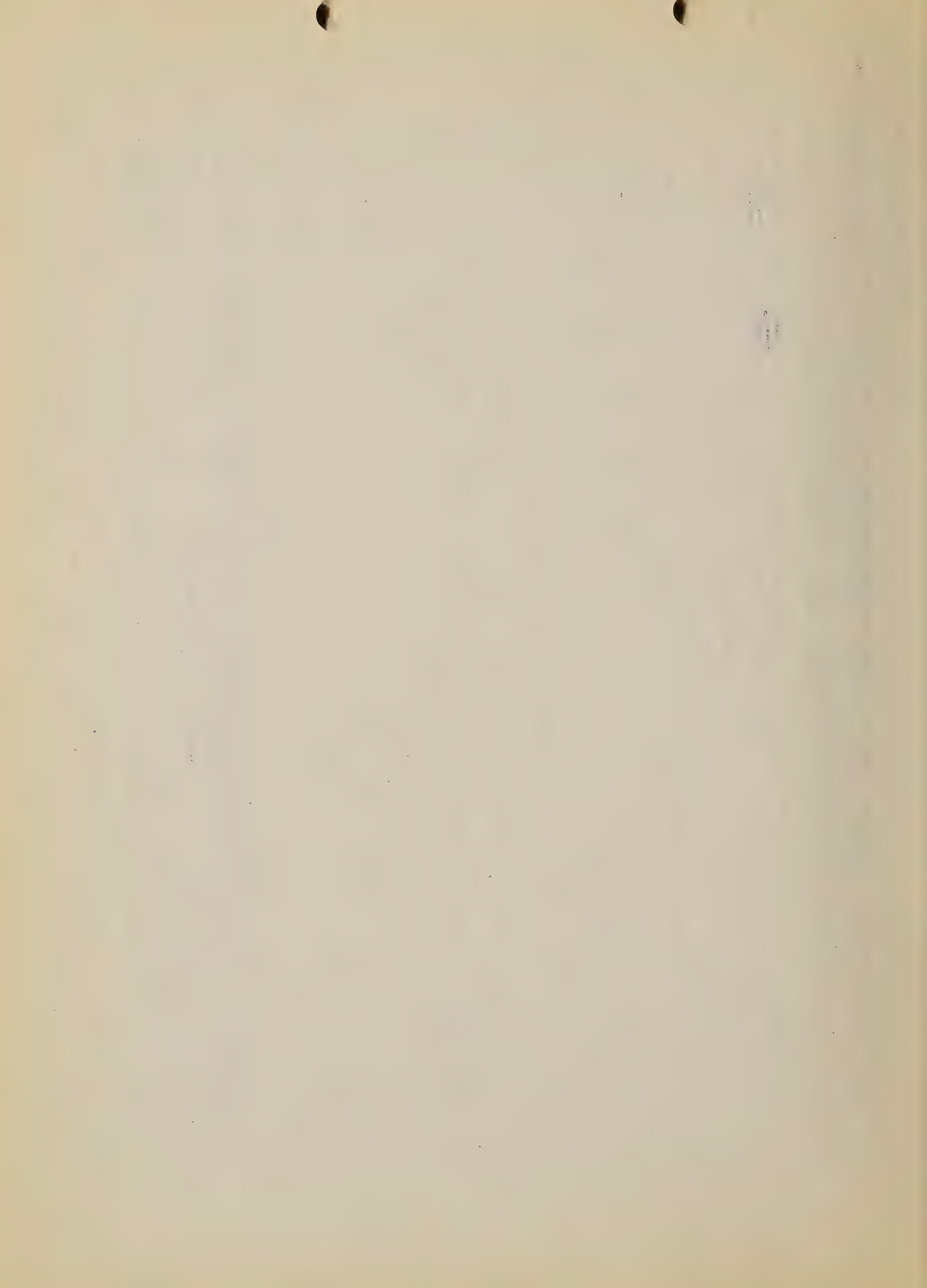


Table 102. CASES OF LOANS. Number and percentage of borrowers classified by total amount of all loans received from FSA, by period of first standard RR loan 1/

Total amount of all loans received from FSA	Total borrowers		Borrowers receiving first standard loan between		
	Number		3/1/36- 2/28/37	3/1/37- 2/28/38	3/1/38- 2/28/39
	Number	Percent	Percent	Percent	Percent
\$0 2/	33	5.4	—	—	7.1
\$1 to \$124	201	3.2	9.6	1.9	1.3
\$125 to \$245	288	13.9	15.7	11.5	14.2
\$250 to \$499	2,731	44.6	21.2	42.1	48.5
\$500 to \$749	1,371	22.1	21.1	27.8	20.2
\$750 to \$999	438	7.6	13.0	10.9	4.7
\$1,000 to \$1,499	213	3.9	12.1	5.7	0.6
\$1,500 to \$1,999	42	0.7	2.1	0.3	0.1
\$2,000 to \$2,999	17	0.3	1.0	0.3	—
\$3,000 to \$3,999	1	—	0.3	—	—
\$4,000 to \$4,999	1	—	0.1	—	—
\$5,000 and over	—	—	—	—	—
Total	5,114	100.0	100.0	100.0	100.0
Total reporting	6,507		1,172	1,456	3,776
Median amount of loan	\$421		\$158	\$468	\$378

\* Less than 0.05 percent.

1/ Amount received from beginning of period of first standard loan through February 23, 1939.

2/ Loan authorized but not received by February 23, 1939.

Note: A comparable table is also available for each State in the Region.

The median amount of all loans received by borrowers from FSA by February 23, 1939, was \$421. The medians were \$506, \$466, and \$378 for first, second, and third period borrowers, respectively. Twenty-five percent, 13 percent, and 16 percent of the first, second, and third period borrowers, respectively, received loans totaling less than \$250. Seventeen percent, 6 percent, and 1 percent of the borrowers in these same periods received \$1,000 or more.





Table 103

South Carolina and Florida had the largest proportion of borrowers, 10 percent, who received loans totaling \$1,000 or more by February 28, 1939; only between 3 and 5 percent of the Alabama and Georgia borrowers received such large loans. Florida, on the other hand, had the largest percentage of borrowers, 29 percent, receiving less than \$250. Alabama was next with 21 percent; Georgia had 19 percent and South Carolina had 12 percent. The median amounts received were \$162, \$413, \$424, and \$469 in Alabama, Georgia, Florida, and South Carolina, respectively.

Loans were authorized but not received by February 28, 1939, by 9 percent of the borrowers in Alabama, 5 percent in Georgia and South Carolina, and 1 percent in Florida.

								19.4
\$750 to \$999	480	7.4	5.5	5.6	11.3	10.0		
\$1,000 to \$1,499	218	3.9	1.3	1.2	8.6	7.1		
\$1,500 to \$1,999	42	0.7	0.1	*	1.3	1.9		
\$2,000 to \$2,999	17	0.3	0.1	*	0.2	1.0		
\$3,000 to \$3,999	3	*	—	—	—	3.3		
\$4,000 to \$4,999	1	*	—	—	—	0.1		
\$5,000 and over	—	—	—	—	—	—		
Total	XXX	100.0	100.0	100.0	100.0	100.0		
Total reporting	6,407		1,754	2,101	2,365	1,187		
Median amount of loan	\$111		\$362	\$417	\$469	\$524		

\* Less than 0.05 percent.

1/ Amount received from beginning of period of first scheduled loan payment February 28, 1939.

2/ Loan authorized but not received by February 28, 1939.

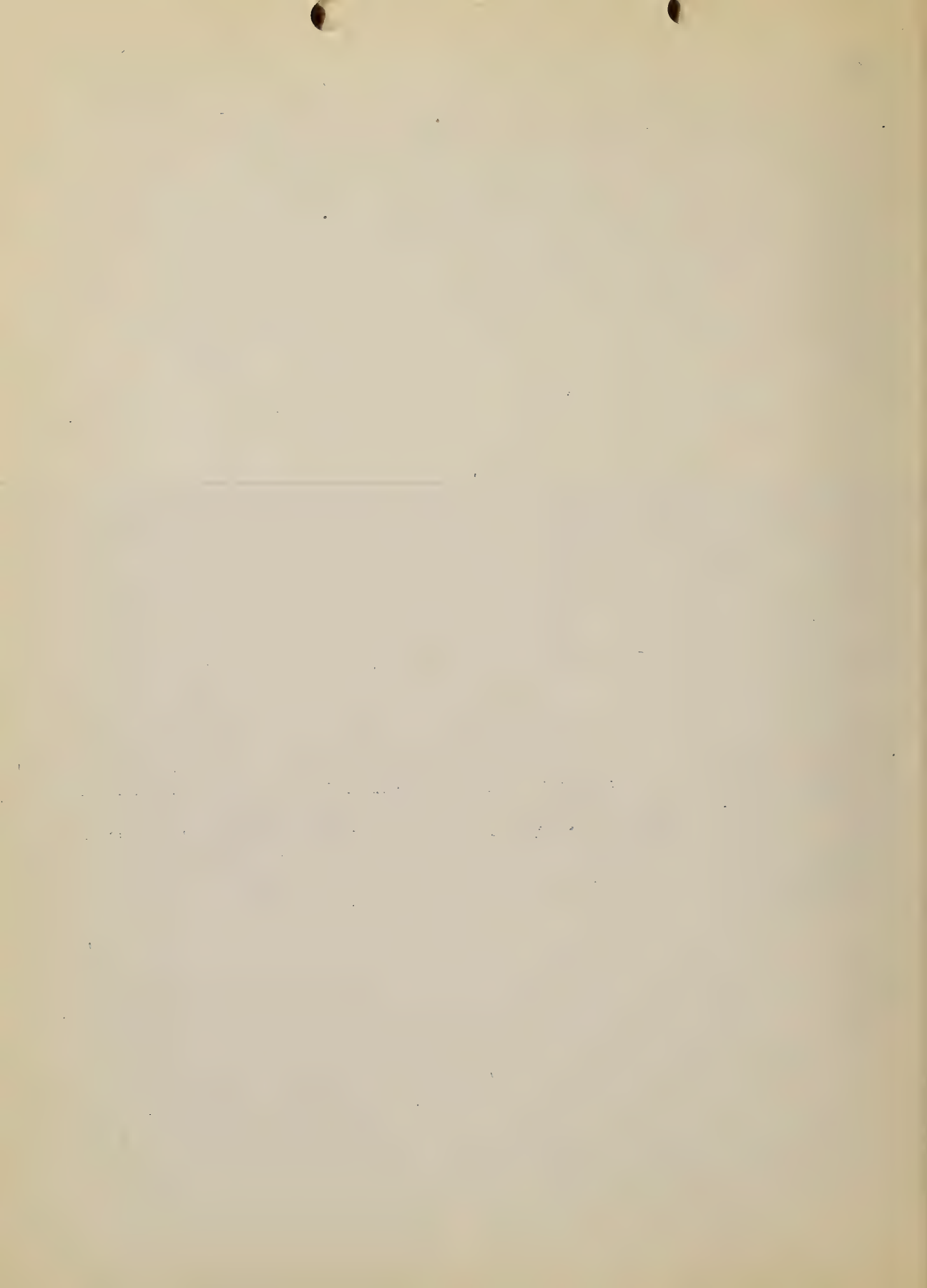


Table 101.-SIZE OF LOANS: Number and percentage of standard RR borrowers classified by total amount of all loans received from FSA, by States 1/

Total amount of all loans received from FSA			Borrower's State of residence at time of first standard loan				
	Total borrowers		Alabama	Georgia	South Carolina	Florida	
	Number	Percent	Percent	Percent	Percent	Percent	
\$0 2/	943	5.4	9.4	4.6	4.9	1.3	
\$1 to \$124	248	3.2	3.2	2.4	2.1	7.5	
\$125 to \$249	899	11.9	17.8	11.8	9.1	17.2	
\$250 to \$499	2,777	42.6	43.9	49.1	38.1	24.3	
\$500 to \$749	1,432	23.2	19.1	21.2	23.8	19.2	
\$750 to \$999	438	7.4	5.5	6.6	11.3	10.1	
\$1,000 to \$1,499	248	3.9	1.3	1.2	8.6	7.1	
\$1,500 to \$1,999	42	0.7	0.1	+	1.3	1.9	
\$2,000 to \$2,999	17	0.3	0.1	+	0.2	1.0	
\$3,000 to \$3,999	3	*	---	---	---	0.3	
\$4,000 to \$4,999	1	+	---	---	---	0.1	
\$5,000 and over	---	---	---	---	---	---	
Total	XXX	100.0	100.0	100.0	100.0	100.0	
Total reporting	6,407		1,754	2,102	1,365	1,187	
Median amount of loan	\$412		\$512	\$479	\$469	\$424	

\* Less than 0.05 percent.

1/ Amount received from beginning of period of first standard loan through February 28, 1939.

2/ Loan authorized but not received by February 28, 1939.





Table 104.-TYPE OF LOANS: Percentage of standard loan RR borrowers receiving specified types of loans from FSA, by period of first standard loan <sup>1/</sup>

Type of loan	Borrowers receiving		
	first standard loan between		
	3/1/36-	3/1/37-	3/1/38-
	2/28/37	2/28/38	2/28/39
	Percent	Percent	Percent
Standard	100.0	100.0	100.0
Emergency			
Cooperative and community service:	1.2	0.3	0.1
Total number of borrowers	1,175	1,456	3,776

<sup>1/</sup> Exclusive of emergency or cooperative and community service loans received before period of first standard loan.

Note: A comparable table is also available for each State in the Region.

None of the borrowers who entered the RR program during any period received an emergency loan before February 28, 1939. The percentage who received cooperative and community service was only 1 percent for the first period borrowers and was even less for borrowers accepted in the other 2 periods.



Table 105

Current farm operating expenses accounted for 44 percent of all the money loaned; nearly as much, 35 percent, was loaned for capital goods, primarily livestock; 10 percent was accounted for by loans for debt settlement and refinancing and 9 percent was loaned for family expenses. More money was for current farm operating expenses than for any other purpose during the year of the initial loan as well as during subsequent years. The amount loaned for capital goods was greater during the year of the initial loan than during any other year. Livestock and poultry, one of the classes of capital goods, accounted for 28 percent of the total funds loaned.

Table 106

From 70 to 84 percent of the money loaned in each of the 4 States went for capital goods and current farm operating expenses. Current farm operating expenses was the leading purpose of the loans in all States except Georgia where capital goods accounted the greatest importance. Loans for debt settlement and refinancing accounted for a times as large a proportion of the money loaned in Alabama as in South Carolina, where 4 percent of all funds were allocated for this purpose; the comparable percentages in Georgia and Florida were 11 and 4, respectively. Loans for family expenses were less important in Georgia than in the 3 other States.

Table 107

Ninety-nine percent of all borrowers received loans for current farm operating expenses and 85 percent for some form of capital goods. Seventy-nine percent received loans for family expenses, 74 percent for livestock and poultry, 34 percent for machinery and equipment, 59 percent for debt settlement and refinancing, 43 percent for current farm nonoperating expenses, and 14 percent for improvement and maintenance of land and buildings.

The proportion of borrowers loaned money for improvement and maintenance of land and buildings and current farm nonoperating expenses was larger for first than for second period borrowers and larger for second than for the third period group. A greater percentage of second period than of first or third period borrowers were allocated funds for machinery and equipment, livestock and poultry, current farm operating expenses, and family expenses. The proportion receiving funds for debt settlement and refinancing increased from period to period, being 42, 50, and 58 percent, respectively, for the first, second, and third period borrowers.

Following the first year on the RR program, borrowers most frequently were authorized additional loans for current farm operating expenses, family expenses, or livestock and poultry. More than half, 57 percent, of the first period borrowers received a loan during their second year on RR and over one-third, 35 percent, received a loan during their third year on the program. Over half of the second period borrowers received a supplemental loan during their second year on RR.

Table 108

Almost all the borrowers in each of the 4 States received loans for current farm operating expenses. Georgia had the smallest proportion of borrowers who received loans for family expenses and debt settlement and the largest percentage who received loans for capital goods, particularly livestock and poultry. A loan for current farm nonoperating expenses was made to about three-fourths of the borrowers in Alabama, one-eighth of those in Georgia, and one-third and two-thirds, respectively, of the South Carolina and Florida borrowers.





A complete index is also available for each State in the Region.



Table 106--PURPOSES OF LOANS FOR FARM PURPOSES: Total amount and percentage of loans authorized to standard loan RR borrowers by FSA classified by major purposes, by States

Purposes for which loans were authorized	Total amount of loans	Percent	South	Georgia	Florida
	Dollars	Percent	Percent	Percent	Percent
Capital goods	\$1,068,365	34.6	29.4	44.4	29.6
Machinery and equipment	\$12,850	4.0	1.3	3.2	1.2
Livestock and poultry	\$265,365	28.1	30.9	30.7	25.9
Improvement of land and buildings	\$77,530	2.5	0.7	0.7	0.5
Current farm non-operating expenses 1/	\$24,100	1.3	3.3	0.5	1.6
Current farm operating expenses	\$304,328	44.3	41.1	30.3	30.2
Debt settlement and refinancing	\$295,504	9.5	18.6	10.6	4.3
Family expenses	\$85,398	2.4	10.3	4.8	12.8
All other 2/	\$20,742	0.9	0.3	0.2	1.5
Total	\$3,082,871	100.0	100.0	100.0	100.0
Total amount	\$3,082,871		\$763,442	\$343,764	\$577,330

1/ Includes current rent, taxes, interest, recording fees, etc.

2/ Includes loans for which the purposes were not known or were not otherwise classifiable.





Young men on foot were invited to



Table 108. - HOME LOAN BORROWERS BY PURPOSE AND BY STATE: Age of standard loan in borrowers to whom loans were authorized by FSA for major purposes, by States

Purposes for which loans were authorized	Total		Borrower's State of residence at time of first standard loan				
	borrowers		: South :				
	Number	Percent	Alabama	Georgia	Florida	Mississippi	North Carolina
Capital goods	3,421	84.6	81.9	88.2	84.2	87.7	81.7
Machinery and equipment	3,449	85.8	55.1	59.2	55.1	61.0	55.1
Livestock and poultry	4,749	74.0	75.2	83.4	75.9	66.6	75.9
Improvement of land and buildings	578	14.5	17.7	14.4	19.3	14.1	17.7
Current farm non- operating expenses 1/	2,776	69.3	71.5	72.1	76.2	64.2	71.5
Current farm operat- ing expenses	6,336	98.9	99.4	99.2	99.3	97.4	99.4
Debt settlement and refinancing	3,194	79.8	62.3	39.2	54.0	45.0	62.3
Family expenses	5,063	79.0	87.2	66.4	83.2	84.4	87.2
All other 2/	1,310	20.4	30.3	1.3	23.6	27.0	30.3
Unduplicated percent 3/	XXX	100.0	100.0	100.0	100.0	100.0	100.0
Total number of borrowers	6,407		1,754	2,101	1,365	1,187	1,754

1/ Includes current rent, taxes, interest, recording fees, etc.

2/ Includes loans for which the purposes were not known or were not otherwise classifiable.

3/ Percentage for each item within States is based upon total number of borrowers in the State; in each column, borrowers receiving loans for one or more purposes are shown only once on "unduplicated percent" line.





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Table 109. AVERAGE AMOUNT OF LOANS FOR MAJOR PURPOSES:  
Average amount of loans authorized by FSA to standard loan RR borrowers for major purposes from beginning of period of first standard loan through February 28, 1939, by period of first standard loan 1/

Purposes for which loans were authorized	Average amount authorized to borrowers receiving first standard loan between		
	3/1/36-2/28/37	3/1/37-2/28/38	3/1/38-2/28/39
	Dollars	Dollars	Dollars
Capital goods	200	201	195
Machinery and equipment	37	35	37
Livestock and poultry	174	181	186
Improvement of land and buildings	115	117	111
Current farm nonoperating expenses 2/	27	11	8
Current farm operating expenses	323	245	170
Debt settlement and refinancing	48	72	110
Family expenses	96	70	36
All other 3/	31	11	33
Total	611	535	420

1/ Averages are based upon the number of borrowers authorized loans for the specified purposes.

2/ Includes current rent, taxes, interest, recording fees, etc.

3/ Includes loans for which the purposes were not known or were not otherwise classifiable.

Note: A comparable table is also available for each State in the Region.

The average amount loaned for improvement and maintenance of land and buildings, current farm nonoperating expenses, current farm operating expenses, and family expenses was larger for the first than for second period borrowers and larger for second than for the third period group. Conversely, the average amount allocated for debt settlement and refinancing and for livestock and poultry increased from the first to third period. The average amount loaned for machinery and equipment remained relatively stable for all 3 groups.









Table 112.-BORROWERS: AUTHORIZED LOANS FOR SPECIFIED CURRENT FARM OPERATING EXPENSES: Percentage of borrowers to whom loans were authorized by E1 for specified types of current farm operating expenses, by period of first standard E1 loan and by specified year during which loans were authorized 1/

Types of current farm operating expenses for which loans were authorized	Borrowers receiving first standard loan between					
	3/1/36-2/28/37		3/1/37-2/28/38		3/1/38-2/28/39	
	Specified		Specified		Specified	
	year of loan		year of loan		year of loan	
	First	Second	Third	First	Second	First
	(3/1/36- 2/28/37)	(3/1/37- 2/28/38)	(3/1/38- 2/28/39)	(3/1/37- 2/28/38)	(3/1/38- 2/28/39)	(3/1/38- 2/28/39)
	Percent	Percent	Percent	Percent	Percent	Percent
Seed and feed 2/	87.7	40.3	19.3	88.6	20.6	44.5
Fertilizer and lime	91.7	50.9	22.3	97.3	22.6	48.3
Labor	10.9	7.5	6.0	10.9	3.5	5.0
Gas, oil, and grease	1.3	0.5	0.6	0.5	0.3	0.3
Unduplicated percent who received loans for any current farm operating expenses 3/	96.9	52.9	19.4	98.4	50.5	99.1

1/ The percentage of borrowers authorized loans for seed and feed, fertilizer and lime, gas, oil, and grease, and labor is under-reported to some extent because some borrowers were known to have been authorized loans for current farm operating expenses although the type of expense was not specified or was not classifiable into these specified types.

2/ All cotton seed and cotton-seed products were classified under seed and feed.

3/ Includes borrowers who were authorized loans for other current farm operating expenses than those specified. Borrowers for whom loans were authorized during the first standard E1 loan period are shown only once in the unduplicated line.

loans for one or more purposes are shown only once on "unduplicated" percent line.

Of the first period borrowers, 92 percent received loans for fertilizer and lime during their first year on the E1 program, 41 percent during the second, and 22 percent during the third year. Of the second period borrowers, 96 percent received loans for this purpose during the first year and 22 percent during the second year. Almost 50 percent of the third period borrowers also received loans for fertilizer and lime. The percentage receiving loans for seed and feed was almost as large in every group. Not more than 11 percent of the borrowers in any group received loans to hire labor; in most instances less than 1 percent of the borrowers received any funds for the purchase of gas, oil, and grease.



113.—AMOUNT OF LOANS FOR FAMILY EXPENSES: Number and percentage of borrowers receiving first standard BR loan <sup>1/</sup> for family expenses, by period of first standard BR loan <sup>1/</sup>

Amount of loans authorized by PSA for family expenses	Total		Borrowers receiving first standard loan between		
			3/1/36- 4/30/37	3/1/37- 4/30/38	3/1/38- 4/30/39
	Number	Percent	Number	Percent	Percent
\$0	1,342	20.9	14.7	8.0	27.9
\$1 to \$24	1,414	22.1	9.8	10.3	30.4
\$25 to \$49	1,977	24.5	16.9	24.0	22.0
\$50 to \$74	975	14.2	10.4	21.8	12.6
\$75 to \$99	533	8.3	9.4	17.3	4.5
\$100 to \$124	392	6.0	8.9	8.9	1.5
\$125 to \$149	165	2.6	6.3	5.2	0.5
\$150 to \$174	111	1.8	3.4	3.1	0.4
\$175 to \$199	24	0.4	4.5	4.0	0.1
\$200 to \$249	21	0.3	3.5	3.1	0.1
\$250 to \$299	20	0.3	2.0	0.1	—
\$300 and over	11	0.2	0.8	0.1	—
Total	6,411	100.0	100.0	100.0	100.0
Number receiving	1,027		1,435	1,488	1,776

<sup>1/</sup> The amount of loans for family expenses is dollar-reported to show actual amounts some had over and some had less than authorized loans for family expenses although the amounts are not specified.

Note: A table is also available for each of the 3 periods of first standard loan with a cross-tabulation of amount of loans authorized for family expenses and amount of grants.

Although 79 percent of the borrowers were loaned money for family expenses, the amounts loaned were small. Twelve percent received \$100 or more, but the majority receiving this much were first period borrowers. Forty-four percent of all borrowers received less than \$50. The percentages not receiving a loan for family expenses varied from 8 percent in the second period to 28 percent in the third period group.





Table 114. REPAYMENTS SCHEDULED: Number and percentage of borrowers classified by amount originally scheduled to be repaid before February 29, 1939, by period of first receipt of loan 1/

Amount originally scheduled to be repaid before 2/28/39	Total		Borrowers receiving first standard loan between			
	borrowers		3/1/36- 2/28/37	3/1/37- 2/23/38	3/1/38- 2/28/39	
	Number	Percent	Percent	Percent	Percent	
\$0	2,749	42.9	—	—	72.8	
\$1 to \$62	46	0.7	2.1	0.5	2.4	
\$63 to \$124	388	6.0	7.3	7.1	9.2	
\$125 to \$203	1,273	19.9	18.5	21.4	15.9	
\$250 to \$374	710	11.2	15.3	25.0	4.6	
\$375 to \$499	463	7.3	14.0	18.6	0.9	
\$500 to \$749	475	7.5	22.2	13.0	0.2	
\$750 to \$999	194	3.0	11.8	3.6	—	
\$1,000 to \$1,499	101	1.6	7.6	0.3	—	
\$1,500 to \$1,999	11	0.2	0.9	—	—	
\$2,000 to \$2,499	2	*	0.2	—	—	
\$2,500 and over	1	*	0.1	—	—	
Total	XXI	100.0	100.0	100.0	100.0	
Number reporting	6,407		1,175	1,456	3,776	

\* Less than 0.05 percent.

1/ Exclusive of repayments scheduled to be made before period during which first standard loan was received for borrowers receiving a loan, other than standard, in an earlier period.

This table should be studied in conjunction with tables 115 and 116. It shows that all borrowers on the program more than 1 year were originally scheduled to make repayments by February 1939; 73 percent of those on the program less than 1 year were not scheduled to make repayments by that date. In using this table, it should be kept in mind that the data do not make allowance for any adjustments or revisions of the original repayment schedule.



Table 115 - REPAYMENTS MADE: Number and percentage of borrowers classified by repayments made before February 28, 1939, by period of first standard \$1 loan 1/

Repayments made before 2/28/39			Borrowers receiving first standard loan between			
	Total borrowers		3/1/36 - 2/28/37	3/1/37 - 2/28/38	3/1/38 - 2/28/39	
	Number	Percent	Percent	Percent	Percent	
\$0	3,017	47.1	11.8	3.4	73.8	
\$1 to \$49	745	11.6	14.7	18.5	8.0	
\$50 to \$124	881	13.8	15.7	24.2	3.1	
\$125 to \$249	987	15.4	20.8	30.9	7.7	
\$250 to \$474	374	5.8	11.5	11.8	1.2	
\$475 to \$499	126	3.1	8.5	6.0	0.3	
\$500 to \$749	133	2.1	7.1	3.0	0.1	
\$750 to \$999	44	0.7	3.4	0.3	—	
\$1,000 to \$1,499	21	0.3	1.7	0.1	—	
\$1,500 to \$1,999	6	0.1	0.3	0.1	—	
\$2,000 to \$2,499	1	*	0.1	—	—	
\$2,500 and over	2	*	0.2	—	—	
Total	6,427	100.0	100.0	100.0	100.0	
Number reporting	6,427		1,175	1,456	3,796	

\* Less than 0.05 percent

1/ Exclusive of repayments made before period during which first standard loan was received for borrowers receiving a loan other than standard in an earlier period.

This table, studied in conjunction with table 114, shows that 57 percent of the borrowers were scheduled to make repayments before February 28, 1939 and that 53 percent actually did make repayments. For all 3 groups - first, second, and third period borrowers - fewer than were expected made repayments. Seventy-two percent of the borrowers beginning on 1/1 during the first period were originally scheduled to repay at least \$250 by the end of the third period but only 35 percent repaid as much as \$250. Corresponding percentages of borrowers who began in the second period were 61 and 21 percent and for borrowers accepted in the last period were 6 and 2 percent.









Tables 117, 118, and 119

Two-fifths, 40 percent, of all the borrowers had their loans renewed before February 28, 1939. Sixteen percent of the loans scheduled for first repayment during 1936-37 had their loans renewed before they reached 1 year on the 1st program. Three-fifths, 60 percent, of those reaching their first scheduled loan during 1937-38 and 40 percent of those reaching the first year during 1936-37 had their loans renewed by February 28, 1939. Borrowers whose loans were not renewed previously had a better record than those whose loans were renewed.

Tables 117, 118, and 119 must be used with caution, because the repayment schedules refer to the original and not to the revised schedule. In addition, repayments include interest but the scheduled repayments do not.

Five percent of the borrowers had scheduled repayments but made no repayments prior to February 28, 1939. Four one-halls, 45 percent, did as well or better on repayments than originally planned; nearly 1 percent made repayments who were not scheduled to do so until after February 1939; 42 percent were not scheduled to make repayments and made none, and 9 percent repaid the amount or more than originally scheduled. About 16 percent of the first period, 14 percent of the second period, and 76 percent of the third period borrowers did as well or better than originally scheduled. Including those who were not scheduled to repay any amount by February 1939.

Tables 118 and 119, considered together show that the borrowers in Georgia came closest to repaying an amount equal to the scheduled repayments, repaying 76 percent of the total amount originally scheduled to be repaid by February 28, 1939, while the borrowers in South Carolina had the poorest record, repaying 46 percent. Georgia borrowers repaid 48 percent and Alabama borrowers 52 percent of the amount first scheduled. For the Region the percentages repaid were 48, 49, and 57 for first, second, and third period borrowers, respectively. One-half of the total amount originally scheduled was repaid before February 28, 1939.





Table 117. - BORROWERS AND DISTRIBUTION OF SCHEDULED REPAYMENTS DURING. (Number and percentage of borrowers classified by percentage of scheduled repayments made before February 28, 1939, and by whether or not loans were renewed or extended before February 28, 1939, by period of first standard loan 1/)

Percentage of scheduled repayments made before 2/28/39	Borrowers receiving first standard loan between:											
	3/1/35-2/20/37				3/1/37-2/16/38				3/1/38-2/23/39			
	Total	Re-	re-	Not	Total	Re-	re-	Not	Total	Re-	re-	Not
	No.	Pct.	Pct.	Pct.	No.	Pct.	Pct.	Pct.	No.	Pct.	Pct.	Pct.
No repayments but re-payments scheduled:	327:	5.1:	13.9:	10.1:	21.3:	3.4:	5.1:	6.4:	2.3:	8.7:	0.8:	
Less than 30	361:	13.5:	34.8:	26.7:	21.3:	24.4:	27.0:	16.0:	5.7:	23.8:	1.3:	
30 to 49.9	835:	12.9:	21.1:	26.4:	11.5:	35.2:	28.3:	13.4:	5.5:	24.7:	1.8:	
50 to 69.9	623:	9.0:	14.6:	18.3:	7.8:	19.7:	21.0:	13.4:	4.6:	20.5:	1.7:	
70 to 89.9	417:	6.5:	9.7:	12.2:	4.6:	11.4:	13.4:	4.9:	3.6:	15.6:	0.8:	
90 to 109.9	474:	7.4:	13.1:	5.8:	27.8:	10.6:	3.5:	33.4:	4.3:	6.0:	4.0:	
110 to 129.9	64:	1.0:	1.1:	0.4:	2.3:	2.0:	0.7:	6.1:	0.6:	0.2:	0.8:	
130 to 149.9	19:	0.3:	0.3:	—:	1.0:	0.5:	0.2:	1.5:	0.2:	0.1:	0.2:	
150 to 199.9	26:	0.4:	0.6:	0.1:	1.3:	0.5:	—:	2.3:	0.3:	0.3:	0.3:	
200 and over	18:	0.3:	0.3:	0.1:	0.5:	0.8:	0.2:	2.6:	0.1:	0.1:	0.1:	
No repayments, no re-payments scheduled:	2,691:	11.9:	—:	—:	—:	—:	—:	—:	71.3:	—:	87.9:	
Repayments, no re-payments scheduled:	58:	0.9:	—:	—:	—:	—:	—:	—:	1.5:	—:	1.9:	
Total	XX:	100.0:	100.0:	100.0:	100.0:	100.0:	100.0:	100.0:	100.0:	100.0:	100.0:	
Number reporting	6,407	11,175	776	399	12,456	1,112	354	13,776	716	3,060		

1/ Exclusive of repayments scheduled and repayments made before period during which first standard loan was received for borrowers receiving a loan, other than standard, in an earlier period.



Table 118.-TOTAL REPAYMENTS SCHEDULED: Total amount of loans originally scheduled to be repaid to FSA before February 28, 1939, by period of borrower's first standard RR loan, by States 1/

Borrower's State of residence at time of first standard loan	Total amount	3/1/36-2/28/37	3/1/37-2/28/38	3/1/38-2/28/39
	Dollars	Dollars	Dollars	Dollars
Alabama	313,759	28,333	197,304	90,117
Georgia	209,316	19,345	138,401	51,567
South Carolina	461,426	307,799	104,622	49,005
Florida	224,772	251,659	66,780	6,134
Total, all States	1,209,273	585,544	497,107	196,823
Total number of borrowers	6,407	1,175	1,076	3,776

1/ Exclusive of repayments scheduled to be made before period during which first standard loan was received for borrowers receiving a loan, other than standard, in an earlier period.

(26T)

Table 119.-TOTAL REPAYMENTS MADE: Total amount of repayments made to FSA before February 28, 1939, by period of borrower's first standard RR loan, by States 1/

Borrower's State of residence at time of first standard loan	Total amount	3/1/36-2/28/37	3/1/37-2/28/38	3/1/38-2/28/39
	Dollars	Dollars	Dollars	Dollars
Alabama	162,193	14,826	99,452	48,715
Georgia	100,923	10,595	59,818	30,530
South Carolina	210,821	142,733	46,814	21,274
Florida	161,703	113,745	36,127	11,831
Total, all States	535,710	281,099	242,211	112,400
Total number of borrowers	6,407	1,175	1,456	3,776

1/ Exclusive of repayments made before period during which first standard loan was received for borrowers receiving a loan, other than standard, in an earlier period.

(27HT)





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Table 120.—PERIODS GRANTS RECEIVED: Number and percentage of borrowers classified by periods during which grants were received, between March 1, 1936 and February 28, 1939, by period of first standard RR loan

Periods during which grants were received between 3/1/36-2/28/39	Total borrowers		Borrowers receiving first standard loan between			
			3/1/36-2/28/37	3/1/37-2/28/38	3/1/38-2/28/39	
	Number	Percent	Percent	Percent	Percent	
No grants	3,068	49.0	36.0	30.8	32.0	
1936-37 only	64	1.0	4.0	—	0.5	
1936-37; 1937-38	35	0.5	1.5	0.8	0.2	
1936-37; 1937-38; 1938-39	21	0.5	1.6	0.8	3.1	
1936-37; 1938-39	65	0.7	1.1	0.8	0.5	
1937-38 only	409	6.3	16.8	11.3	0.5	
1937-38; 1938-39	450	7.0	20.5	13.5	3.3	
1938-39 only	2,308	36.0	15.5	52.0	35.3	
Total	311	100.0	100.0	100.0	100.0	
Number reporting	6,407		1,175	1,456	3,776	
1936-37	178	2.7	8.2	2.4	1.3	
1937-38	922	14.3	42.4	36.4	1.1	
1938-39	2,327	41.2	37.7	57.1	36.8	

Note: A table is also available for each of the 3 periods of first standard loan and for all periods combined, with a cross-tabulation of periods during which grants were received and number of standard loans authorized.

Forty-eight percent of the borrowers did not receive any grants between March 1, 1936 and February 28, 1939; this was true for 36, 21, and 62 percent of the first, second, and third period borrowers, respectively. Forty-three percent received grants during only 1 year, 8 percent during 2 years, and one-half of 1 percent — 5 out of every 1,000 borrowers — during all 3 years. During 1936-37 less than 3 percent of the borrowers received grants compared to 14 percent in 1937-38 and 44 percent in 1938-39.



Table 121. AMOUNT OF GRANTS: Number and percentage of borrowers classified by amount of grants received from first standard loan by period of first standard RR loan 1/

Amount of grants received before 2/28/39	Total borrowers	Total	Borrowers receiving first standard loan between			
			3/1/36-	3/1/37-	3/1/38-	
			2/28/37	2/28/38	2/28/39	
		Number	Percent	Percent	Percent	Percent
\$0	3,102	48.5	35.9	20.8	63.2	
\$1 to \$24	271	0.9	11.1	12.7	4.1	
\$25 to \$49	1,601	25.0	27.3	38.7	19.0	
\$50 to \$74	620	3.7	11.1	35.2	5.5	
\$75 to \$99	279	4.4	6.6	6.9	2.7	
\$100 to \$149	174	2.7	0	4.5	1.3	
\$150 to \$199	47	0.7	1.9	1.3	0.3	
\$200 to \$299	5	0.1	0.1	0.1	0	
\$300 to \$399	—	—	—	—	—	
\$400 to \$499	—	—	—	—	—	
\$500 and over	—	—	—	—	—	
Total	6,406	100.0	100.0	100.0	100.0	
Number reporting	6,406		1,175	1,496	3,775	
Number not reporting	1		—	—	—	

\* Less than 0.05 percent.

1/ Amount received from beginning of period of first standard loan through February 28, 1939.

Notes: A table is also available for each of the 3 periods of first standard loan with a cross-tabulation of amount of grants and amount of loans authorized for family expenses.

Forty-eight percent of the borrowers received no grants during or after the period of the first standard loan; this was true for 36, 22, and 63 percent of the first, second, and third period borrowers, respectively. Fourteen, 13, and 1 percent of the borrowers in these respective periods received \$75 or more in grants.





1939, by period of first standard NR loan

Relation of grants to repayments	Total borrowers 1/ Number : Percent		First standard loan between 3/1/35- : 3/1/37- 2/28/37 : 2/28/38 Percent : Percent	
No grants, no repayments	77	14.2	21.3	1.1
No grants, some repayments	572	10.5	18.1	0.7
Some grants, no repayments	166	6.3	5.1	7.3
Some grants, some repayments	1,528	27.7	52.0	59.9
Grants as percentage of repayments				
Less than 50	770	17.6	31.8	21.2
50 to 49.9	243	9.2	8.3	10.0
50 to 69.9	171	6.5	5.6	7.2
70 to 89.9	85	3.2	2.1	4.1
90 to 109.9	65	2.5	2.0	2.9
110 to 129.9	37	1.4	1.0	1.7
130 to 149.9	25	1.0	0.6	1.2
150 to 199.9	53	2.0	1.3	2.8
200 and over	113	4.3	2.6	5.6
Total	XXX	100.0	100.0	100.0
Higher reporting	2,651		2,715	1,456

1/ Inclusive of borrowers receiving first standard loan between March 1, 1935 and February 28, 1939.

Less than one-fifth, 18 percent, of the first period and one-fourth of the second period borrowers made repayments but received no grants following the period of the first standard loan. Fifty-five percent of the first and three-fifths, 60 percent, of the second period borrowers made repayments and also received grants after their first year on the NR program. Six percent received grants but made no repayments. Seven percent of the first period and 14 percent of the second period borrowers received grants about equal to or in excess of repayments.



Table 123.-DEBT ADJUSTMENT: Number and percentage of standard loan FM borrowers classified by type of debt adjustment service received through FSA before February 28, 1939, by period of first standard loan 1/

Type of debt adjustment	Total borrowers	First standard loan between			
		5/1/36-7/28/37	7/29/37-2/28/38	2/29/38-3/31/38	
	Number	Percent	Percent	Percent	Percent
No adjustment	3,878	94.9	95.7	95.9	95.3
Debt reduction	214	5.7	4.5	3.5	5.1
Adjustments other than debt reduction 2/	36	1.1	1.4	1.6	1.3
Adjustments, type unknown	9	0.1	—	—	0.3
Total	XXX	100.0	100.0	100.0	100.0
Number reporting	5,407	3,375	1,456	3,776	

1/ Borrowers receiving debt reduction and additional type of debt adjustment are included only in the "debt reduction" classification.  
2/ Includes extension of payments, interest rate reductions, etc.

Note: A comparable table is also available for each State in the Region.

Four percent of the borrowers had their debts reduced through FSA's debt-adjustment service. Less than 1 percent, 2 percent, and 5 percent of the first, second, and third period borrowers, respectively, had their debts reduced. Other forms of debt adjustment than debt reduction were reported for only 1 percent of the borrowers.





LIST OF ITEMS ON PUNCH CARD  
For Each Borrower Included in  
Study of FIA Standard Loan RR Borrowers

This list of items on the punch card prepared for each borrower is included with this set of tabular data because it summarizes the items of information collected from the borrower in their original offices which are being used in the tabular program. The greater critical accountability of the items indicated and number of classes into which they are grouped are for individual purposes.

<u>Punch card</u> <u>column</u>	<u>Item and number of classes for each item</u>
1	Region
2	State (or comparable area)
3	Period borrower received first standard RR loan (2)
4	<del>County</del>
6,7	Line number (case identification on transcription sheets)
8,9	Number of crop years between first standard RR loan and last available record of performance after entry on standard RR program, in combination with period of first standard RR loan and specified last year of record (12)
10	Total amount of all loans received (12)
11	Number of standard loans authorized (6)
12a	Amount originally scheduled to be repaid (12)
13	Amount of repayments made (12)
14	Amount of grants received (12)
15	Debt reduction (2)
16a	Tenure status year before RR (7)
16b	Tenure status year of last RR record (7)
17a	Type and length of lease year before RR (9)
17b	Type and length of lease year of last RR record (9)

\* Data for Region 201 not comparable with data for other 11 Regions



Item and number of classes for each item

11-1	Receipts from off-farm work year before RR (12)
12	Receipts from off-farm work year before RR (12)
13	Family operating expenses year before RR (12)
23	Net cash income, year before RR (12)
24**	Receipts from benefit payments year of last RR record (12)
25	Receipts from off-farm work year of last RR record (12)
26*	Major source of receipts year before RR (12)
27*	Major source of receipts year of last RR record (12)
28	Family operating expenses year of last RR record (12)
29	Net cash income year of last RR record (12)
30*	Number of agricultural enterprises year before RR (12)
31*	Number of agricultural enterprises year of last RR record (12)
32	Acres in crops year before RR (12)
33	Size of farm year before RR (10)
34**	Garden year before RR (10)
35	Acres in crops year of last RR record (12)
36	Size of farm year of last RR record (10)
37**	Garden year of last RR record (4)
38**	Number of cows at time of first standard RR loan (11)
39**	Number of cows at time of last RR record (12)
40**	Number of cows at time of first standard RR loan (11)
41**	Number of cows at time of last RR record (11)
42**	Number of hogs at time of first standard RR loan (11)

\* Data for Region III not separable with data for other 12 Regions  
 \*\* Not available for Region III





Punch card  
columns

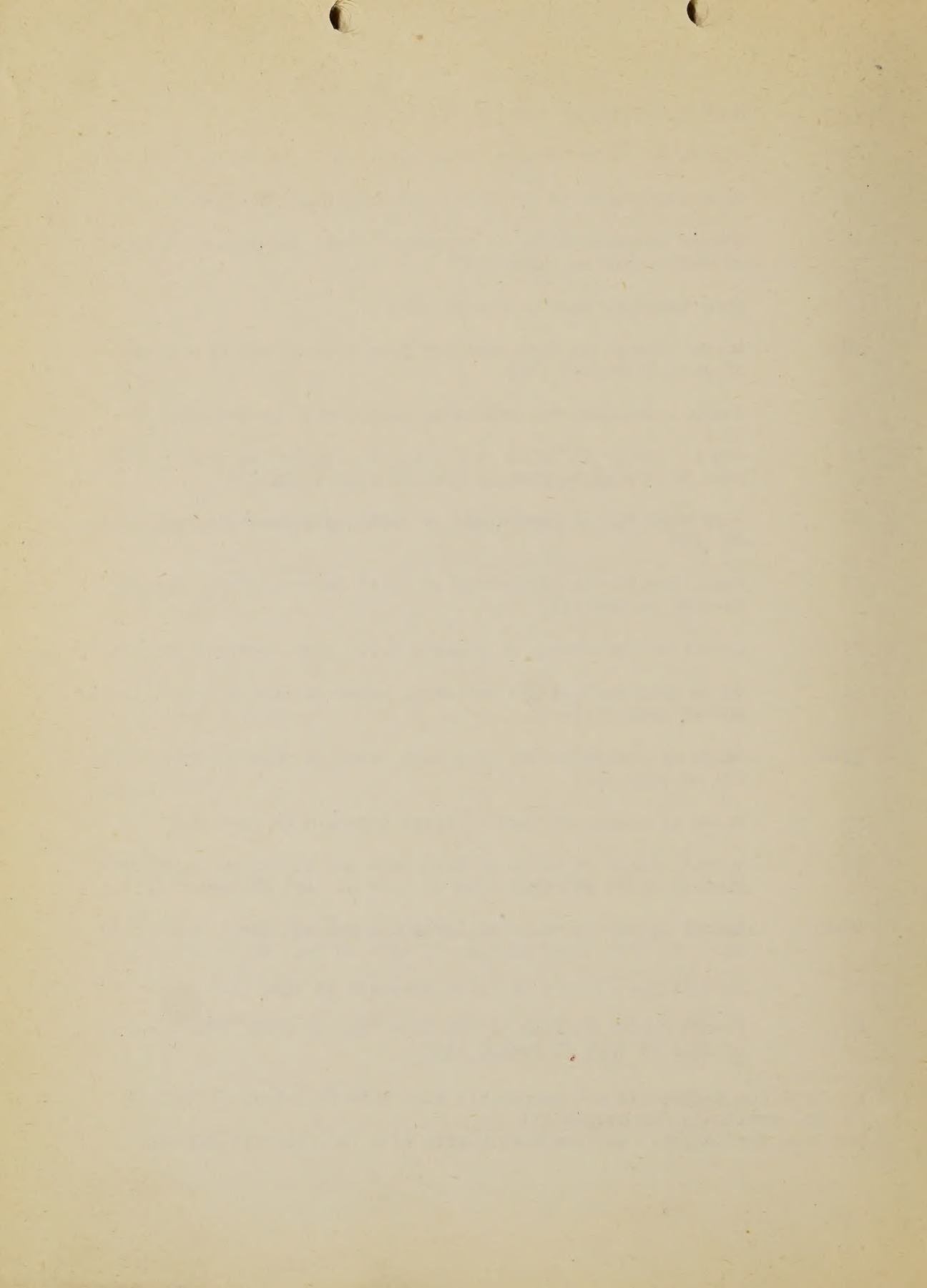
Item and number of columns for each item

43**	Number of hours at time of last RR record (11)
44**	Number of times changed farms since first standard RR loan (6)
45*	Repayments made as percentage of scheduled repayments (12)
46	Grants as percentage of repayments made subsequent to period of first standard loan (12)
47	Farm receipts year before RR (12)
48	Amount change in farm receipts from year before RR to year of last RR record (12)
49	Total cash receipts, excluding loans, year before RR (12)
50	Amount change in total cash receipts, excluding loans, from year before RR to year of last RR record (12)
51	Farm receipts as percentage of total cash receipts, year before RR (12)
52	Farm receipts as percentage of total cash receipts, year of last RR record (12)
53	Actual as percentage of planned total cash receipts in 1938-39 (8)
54	Value of farm land and buildings owned at time of first standard RR loan (12)
55***	Value of livestock and equipment owned at time of first standard RR loan (12)
56	Value of assets at time of first standard RR loan (12)
57	Amount change in value of farm land and buildings owned from time of first standard loan to time of last RR record (12)
58***	Amount change in value of livestock and equipment owned from time of first standard loan to time of last RR record (12)
59	Liabilities at time of first standard RR loan (12)
60	Amount change in liabilities from time of first standard loan to time of last RR record (12)

\* Data for Region III not comparable with data for other 11 Regions

\*\* Not available for Region III

\*\*\* Data for Region I not comparable with data for other 11 Regions





Punch card  
column

Item and number of classes for each item

61	Net worth, including farm real estate, at time of first standard RR loan (12)
62	Liabilities as percentage of assets at time of first standard RR loan (12)
63	Net worth, excluding farm real estate, at time of first standard RR loan (12)
64	Amount change in net worth, including farm real estate, from time of first standard loan to time of last RR record (12)
65	Amount change in net worth, excluding farm real estate, from time of first standard RR loan to time of last RR record (12)
66	Amount of loans authorized for capital goods (12)
67	Amount of loans authorized for debt settlement and refinancing (12)
68	Amount of loans authorized for family expenses (12)
69	Amount of loans authorized for current farm operating and non-operating expenses and family expenses (12)
70*	A. Years on farm to be operated crop year of first standard RR loan (4) B. Relief aid received prior to first standard RR loan (3)
71*	Family type (10)
72	Household size (12)
73	Age of head (7)
74	Education of head (12)
75*	Number of male youths (nonheads) aged 16-24 (5)
76**	Disabilities of head and other family members (5)
77*	A. Status of borrower on FSA standard RR program as of February 28, 1939 (8) B. Loans renewed or extended (2)
78	A. Color (3) B. Years during which grants received (8)

\* Data for Region III not comparable with data for other 11 Regions  
\*\* Not available for Region III

